

TESTED SPRING COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2001



Henn & Westwood
Chartered Accountants
Rumbow House
Rumbow
Halesowen
B63 3HU

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For The Year Ended 28 February 2001**

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TESTED SPRING COMPANY LIMITED

COMPANY INFORMATION
For The Year Ended 28 February 2001

DIRECTORS:

Mr P N Woodward
Mrs M Woodward

SECRETARY:

M Woodward

REGISTERED OFFICE:

20 Hainge Road
Tividale
Warley
West Midlands
B69 2NG

REGISTERED NUMBER:

00437480 (England and Wales)

ACCOUNTANTS:

Henn & Westwood
Chartered Accountants
Rumbow House
Rumbow
Halesowen
B63 3HU

TESTED SPRING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

28 February 2001

		28.2.01		29.2.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,069		18,128
CURRENT ASSETS:					
Stocks		3,725		3,000	
Debtors		131,981		121,086	
Cash at bank and in hand		63,385		57,134	
		<u>199,091</u>		<u>181,220</u>	
CREDITORS: Amounts falling due within one year		<u>83,000</u>		<u>65,716</u>	
NET CURRENT ASSETS:			<u>116,091</u>		<u>115,504</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£132,160</u></u>		<u><u>£133,632</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		3,000		3,000
Profit and loss account			<u>129,160</u>		<u>130,632</u>
SHAREHOLDERS' FUNDS:			<u><u>£132,160</u></u>		<u><u>£133,632</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2001.

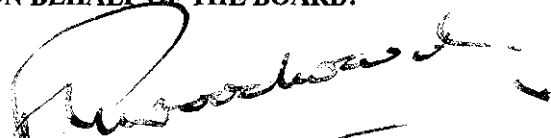
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr P N Woodward - DIRECTOR

Approved by the Board on 8 November 2001

The notes form part of these financial statements

TESTED SPRING COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 28 February 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2000	50,571
Additions	937
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At 28 February 2001	51,508
	<hr/>
DEPRECIATION:	
At 1 March 2000	32,442
Charge for year	2,997
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At 28 February 2001	35,439
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NET BOOK VALUE:	
At 28 February 2001	16,069
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At 29 February 2000	18,128
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TESTED SPRING COMPANY LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 28 February 2001**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.01 £	29.2.00 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>