

COMPANY REGISTRATION NUMBER: 00429221

CALDER METAL SPINNING COMPANY LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
27 February 2020

CALDER METAL SPINNING COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

27 February 2020

		27 Feb 20		28 Feb 19	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5		12,058		15,026
CURRENT ASSETS					
Stocks		68,025		39,169	
Debtors	6	547,964		391,709	
Cash at bank and in hand		40,008		3,323	
		655,997		434,201	
CREDITORS: amounts falling due within one year	7	(187,857)		(103,817)	
NET CURRENT ASSETS			468,140		330,384
TOTAL ASSETS LESS CURRENT LIABILITIES			480,198		345,410
CREDITORS: amounts falling due after more than one year	8		(137,577)		—
NET ASSETS			342,621		345,410

CALDER METAL SPINNING COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

27 February 2020

	Note	27 Feb 20		28 Feb 19	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			800		800
Profit and loss account			341,821		344,610
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SHAREHOLDERS FUNDS			342,621		345,410
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 27 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 25 May 2021 , and are signed on behalf of the board by:

S A C Lawlor

Director

Company registration number: 00429221

CALDER METAL SPINNING COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MARCH 2019 TO 27 FEBRUARY 2020

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 1 Calder Trading Estate, 370 Bradford Road, Brighouse, HD6 4DJ, West Yorkshire.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the period amounted to 15 (2019: 16).

5. TANGIBLE ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 March 2019 and 27 February 2020	41,240	19,890	13,251	74,381
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Depreciation				
At 1 March 2019	35,870	17,377	6,108	59,355
Charge for the period	806	376	1,786	2,968
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At 27 February 2020	36,676	17,753	7,894	62,323
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Carrying amount				
At 27 February 2020	4,564	2,137	5,357	12,058
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At 28 February 2019	5,370	2,513	7,143	15,026
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6. DEBTORS

	27 Feb 20 £	28 Feb 19 £
Trade debtors	65,619	59,292
Amounts owed by group undertakings and undertakings in which the company has a participating interest	465,632	327,755
Other debtors	16,713	4,662
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	547,964	391,709
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7. CREDITORS: amounts falling due within one year

	27 Feb 20	28 Feb 19
	£	£
Bank loans and overdrafts	6,021	—
Trade creditors	34,648	20,088
Amounts owed to group undertakings and undertakings in which the company has a participating interest	3,994	—
Corporation tax	6,404	8,758
Social security and other taxes	48,515	19,159
Other creditors	88,275	55,812
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	187,857	103,817
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8. CREDITORS: amounts falling due after more than one year

	27 Feb 20	28 Feb 19
	£	£
Bank loans and overdrafts	8,910	—
Other creditors	128,667	—
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	137,577	—
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.