

Registered number: 398685

**A. & J. HEMMINGS LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
30 SEPTEMBER 2004**



**A. & J. HEMMINGS LIMITED**


**ABBREVIATED BALANCE SHEET**  
**As at 30 September 2004**

	Note	£	2004	£	£	2003	£
<b>FIXED ASSETS</b>							
Tangible fixed assets	2			3,688			4,612
<b>CURRENT ASSETS</b>							
Stocks			14,100			9,960	
Debtors	3		16,729			26,262	
Cash at bank			18,979			22,281	
			<u>49,808</u>			<u>58,503</u>	
<b>CREDITORS:</b> amounts falling due within one year			<u>(49,217)</u>			<u>(40,108)</u>	
<b>NET CURRENT ASSETS</b>				<u>591</u>			<u>18,395</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>4,279</u>			<u>23,007</u>
<b>CREDITORS:</b> amounts falling due after more than one year				-			(17,864)
<b>NET ASSETS</b>				<u>£ 4,279</u>			<u>£ 5,143</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	4			5,000			5,000
Profit and loss account				(721)			143
<b>SHAREHOLDERS' FUNDS</b>				<u>£ 4,279</u>			<u>£ 5,143</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 7 July 2005 and signed on its behalf.

**P G Hemmings**  
Director



**M A B W Hemmings**  
Director



The notes on pages 2 to 3 form part of these financial statements.

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 30 September 2004**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Buildings	-	3	Years straight line
Plant and equipment	-	20%	reducing balance
Motor vehicles	-	20%	reducing balance

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.6 Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 30 September 2004

2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 October 2003	113,916
Disposals	(200)
	<u>113,716</u>
At 30 September 2004	
<b>Depreciation</b>	
At 1 October 2003	109,304
Charge for the year	924
On disposals	(200)
	<u>110,028</u>
At 30 September 2004	
<b>Net book value</b>	
At 30 September 2004	£ 3,688
At 30 September 2003	£ 4,612

3. DEBTORS

Included within other debtors due within one year is a loan to P G Hemmings (Director) in the sum of £682 (2003: £7,797) the maximum outstanding during the year was £7,797.

4. SHARE CAPITAL

	2004 £	2003 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
<b>Allotted, called up and fully paid</b>		
5,000 Ordinary shares of £1 each	£ 5,000	£ 5,000

5. TRANSACTIONS WITH DIRECTORS

Included within creditors, amounts falling due within one year is a loan from the M A B W Hemmings (director) in the sum of £16,364 (2003: £17,864).