

STEPHEN BAKER LIMITED

Unaudited financial statements

31 January 2017



Chartered Accountants • Business Advisors

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STEPHEN BAKER LIMITED

Contents

	Page
Directors and other information	2
Director's report	3
Accountants report	4
Statement of financial position	5
Notes to the financial statements	6 - 8

STEPHEN BAKER LIMITED

Directors and other information

Director	Mrs J R Blatch
Secretary	Mrs J R Blatch
Company number	0397414
Registered office	34-35 King Street Sudbury Suffolk
Accountants	Griffin Chapman 4 & 5 The Cedars, Apex 12 Old Ipswich Road Colchester CO7 7QR

STEPHEN BAKER LIMITED

**Director's report
Year ended 31 January 2017**

The director presents her report and the unaudited financial statements of the company for the year ended 31 January 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Director

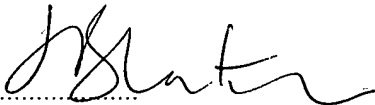
The director who served the company during the year was as follows:

Mrs J R Blatch

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 26/6/17 and signed on behalf of the board by:



Mrs J R Blatch
Director

STEPHEN BAKER LIMITED

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of STEPHEN BAKER LIMITED
Year ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of STEPHEN BAKER LIMITED for the year ended 31 January 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of STEPHEN BAKER LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of STEPHEN BAKER LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than STEPHEN BAKER LIMITED and its director as a body for our work or for this report.

It is your duty to ensure that STEPHEN BAKER LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of STEPHEN BAKER LIMITED. You consider that STEPHEN BAKER LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of STEPHEN BAKER LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Griffin Chapman
Chartered Accountants

4 & 5 The Cedars, Apex 12
Old Ipswich Road
Colchester
CO7 7QR

26 June 2017

STEPHEN BAKER LIMITED

Statement of financial position 31 January 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4	6,150		6,150	
			6,150		6,150
Current assets					
Debtors	5	6,150		6,150	
		6,150		6,150	
Net current assets			6,150		6,150
Total assets less current liabilities			12,300		12,300
Net assets			12,300		12,300
Capital and reserves					
Called up share capital			5,000		5,000
Profit and loss account			7,300		7,300
Shareholders funds			12,300		12,300

The company did not trade during the current year or prior year and has not made either a profit or loss.
For the year ending 31 January 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 26 June 2017, and are signed on behalf of the board by:



Mrs J R Blatch
Director

Company registration number: 0397414

STEPHEN BAKER LIMITED

Notes to the financial statements Year ended 31 January 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 34-35 King Street, Sudbury, Suffolk.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The company has taken advantage of the exemption provided by FRS 102.35.10(M) to retain its existing accounting policies with regard to its assets and liabilities on the grounds that the company is and will continue to be dormant for the foreseeable future. The company will make any transition adjustments to the accounts on any recommencement of trading.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

STEPHEN BAKER LIMITED

Notes to the financial statements (continued) Year ended 31 January 2017

Tangible assets

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses.

The premises owned by the company are occupied, rent free by the parent company and hence are not considered investment properties.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Freehold land and buildings are maintained in a state of good repair and it is considered that residual values are such that depreciation is not significant, consequently these buildings are not depreciated.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

STEPHEN BAKER LIMITED

Notes to the financial statements (continued) Year ended 31 January 2017

4. Tangible assets

	Freehold property	Total
	£	£
Cost		
At 1 February 2016 and 31 January 2017	<u>6,150</u>	<u>6,150</u>
Depreciation		
At 1 February 2016 and 31 January 2017	<u>-</u>	<u>-</u>
Carrying amount		
At 31 January 2017	<u>6,150</u>	<u>6,150</u>
At 31 January 2016	<u>6,150</u>	<u>6,150</u>

In the opinion of the director, the market value of the land and buildings is significantly in excess of the amount at which they are included in the balance sheet.

The premises owned by the company are occupied, rent free by the parent company and hence are not considered investment properties.

5. Debtors

	2017	2016
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>6,150</u>	<u>6,150</u>

6. Controlling party

The company's ultimate parent undertaking at the balance sheet date was Winch & Blatch Limited, a company incorporated in England.