

IN THE HIGH COURT OF JUSTICE

No 006104 of 1997

CHANCERY DIVISION

COMPANIES COURT

MR REGISTRAR BUCKLEY

IN THE MATTER OF SHEFFIELD UNITED PLC

and

IN THE MATTER OF THE COMPANIES ACT 1985

UPON the Petition of the above named SHEFFIELD UNITED PLC (hereinafter called "the Company") whose registered office is at Bramall Lane, Sheffield S2 4SU preferred unto this Court on 2 December 1997.

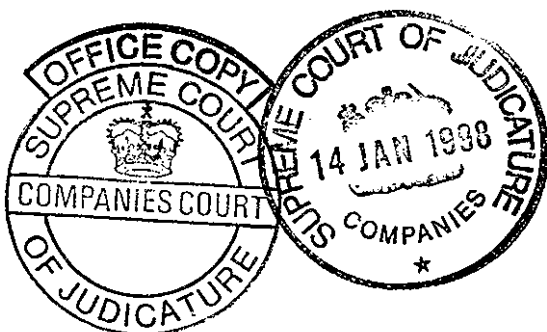
AND UPON HEARING Counsel for the Company.

AND UPON READING the said Petition and the evidence.

THE COURT ORDERS THAT the reduction of capital of the Company from £11,922,430.59 divided into 90,000,000 Ordinary Shares of 10 pence each and 292,243,059 Deferred Shares of 1 pence each to £9,000,000 divided into 90,000,000 ^{Ordinary} Shares of 10 pence each which was resolved on and effected by a Special Resolution on 5 April 1993 be and the same is hereby confirmed in accordance with the provisions of the above-mentioned Act.



AND THE COURT approves the Minute set forth in the Schedule hereto.



1.



AND IT IS ORDERED:

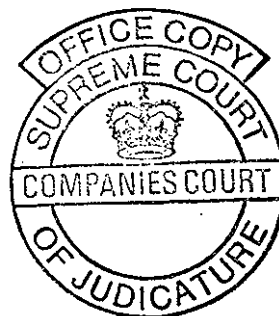
1. That this Order be produced to the Registrar of Companies and that an office copy be delivered to him together with a copy of the said Minute.
2. That a Notice of the registration by the Registrar of Companies of this Order and the said Minute be published once in the "Financial Times" Newspaper within 21 days of such registration.

DATED 14 January 1998

SCHEDULE

The Minute referred to above.

"The capital of Sheffield United plc was, by virtue of a Special Resolution and with the sanction of an order of the High Court of Justice dated 14 January 1998, reduced from £11,922,430.59 divided into 90,000,000 Ordinary Shares of 10p each and 292,243,059 Deferred Shares of 1p each to £9,000,000 divided into 90,000,000 ^{Ordinary} Shares of 10p each. At the date of the registration of this minute, 49,633,201 of the Ordinary Shares have been issued and are deemed to be fully paid and the remaining 40,366,799 Ordinary Shares are unissued."



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ACT 1985

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