

Freudenberg Technical Products Limited

Report and Financial Statements

31 December 2008

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COMPANIES HOUSE

Freudenberg Technical Products Limited

Registered No: 00382265

Directors

R W Schutz

J Iida

Dr J Kuiken

L Neuwinger-Heimes

Secretary

P Macdougall

Auditors

Ernst & Young LLP

Citygate

St James' Boulevard

Newcastle upon Tyne

NE1 4JD

Bankers

Barclays Bank plc

71 Grey Street

Newcastle upon Tyne

NE99 1JP

Solicitors

Dickenson Dees

St Anne's Wharf

112 Quayside

Newcastle upon Tyne

NE99 1SB

Registered Office

Unit 1, Silver Fox Way

New York Industrial Estate

North Shields

Tyne and Wear

NE27 0QH

Directors' report

The directors present their report and the financial statements for the year ended 31 December 2008.

Results and dividends

The loss for the year, after taxation, amounted to £34 (2007: profit of £124). The directors do not recommend the payment of a dividend.

Principal activity and review of the business

The principal activity of the company is that of general partner in a limited partnership.

Directors

The directors at 31 December 2008 were as follows:

R W Schutz

J Iida

Dr J Kuiken

L Neuwinger-Heimes

Disclosure of information to the auditors

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the company's auditor, each director has taken all the steps that he is obliged to take as a director in order to make himself aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

A resolution to reappoint Ernst & Young LLP as auditors will be put to the members at the Annual General Meeting.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

By order of the board



P Macdougall
Secretary

Date

29 April 2009

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and financial statements in accordance with applicable laws and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practices (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent auditors' report

to the members of Freudenberg Technical Products Limited

We have audited the company's financial statements for the year ended 31 December 2008 which comprise the Profit and Loss Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet, the Reconciliation of Movements in Shareholders' Funds and the related notes 1 to 7. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for the preparation of the financial statements in accordance with applicable United Kingdom law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice) as set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent auditors' report**to the members of Freudenberg Technical Products Limited (continued)****Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.



Ernst & Young LLP
Registered Auditor
Newcastle upon Tyne

30 April 2009

Profit and loss account

for the year ended 31 December 2008

	Notes	2008 £	2007 £
<i>(Charge)/Income from fixed asset investments</i>		(34)	124
<i>(Loss)/profit for the financial year</i>	6	<u>(34)</u>	<u>124</u>

Statement of total recognised gains and losses

for the year ended 31 December 2008

There are no recognised gains or losses during the year other than the loss of £34 in the year ended 31 December 2008 and the profit of £124 for the year ended 31 December 2007.

Balance sheet

at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Investments	3	-	-
Current assets			
Debtors	4	3,077	3,111
Net assets		<u>3,077</u>	<u>3,111</u>
Capital and reserves			
Called up share capital	5	1,002	1,002
Profit and loss account	6	2,075	2,109
Shareholders' funds		<u>3,077</u>	<u>3,111</u>

The financial statements were approved by the Board of directors on 29 April 2009 and were signed on its behalf by:


Dr J. Kuiken
Director

Reconciliation of movements in shareholders' funds

for the year ended 31 December 2008

	2008	2007
	£	£
(Loss)/profit for the financial year	(34)	124
Net movement in shareholders' funds	(34)	124
Opening shareholders' funds	3,111	2,987
Closing shareholders' funds	3,077	3,111

Notes to the financial statements

at 31 December 2008

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Under Financial Reporting Standard 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Investments in limited partnerships

Investments in limited partnerships are held at cost less any amounts written off. Income from such limited partnerships is accounted for on an accruals basis.

Dividends on shares presented within shareholders' funds

Dividends unpaid at the balance sheet date are only recognised as a liability at that date to the extent that they are appropriately authorised and are no longer at the discretion of the company. Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements.

2. Directors' remuneration

The directors received no remuneration throughout the financial year (2007: £Nil).

3. Fixed asset investments

	2008 £
Cost and net book value: At beginning and end of year	-
The investment represents 0.01% of the capital of the Freudenberg Technical Products Limited Partnership.	

4. Debtors

	2008 £	2007 £
Other debtors	3,077	3,111

5. Called up share capital

	2008 £	2007 £
<i>Authorised</i> 25,000 ordinary shares of £0.20 each	5,000	5,000
<i>Allotted, called up and fully paid</i> 5,010 ordinary shares of £0.20 each	1,002	1,002

Notes to the financial statements

at 31 December 2008

6. Reserves

	<i>Profit and loss account</i> £
At 1 January 2008	2,109
Loss for the year	(34)
At 31 December 2008	<u>2,075</u>

7. Ultimate parent undertaking and controlling party

The ultimate parent company is Freudenberg & Co, a German limited partnership.

The largest group in which the results of the company are consolidated is that headed by Freudenberg & Co, a German limited partnership.