

CORNELIUS & DAVIES LIMITED
Unaudited Financial Statements
for the Year Ended 30 November 2022

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for the year ended 30 November 2022**

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CORNELIUS & DAVIES LIMITED

**Company Information
for the year ended 30 November 2022**

Directors: R A Cornelius
V E Cornelius

Secretary: R A Cornelius

Registered office: 63-66 Hatton Garden
London
EC1N 8LE

Registered number: 00381177 (England and Wales)

Accountants: Haines Watts
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

**Balance Sheet
30 November 2022**

	Notes	2022 £	2021 £
Current assets			
Stocks		524,216	490,186
Debtors	4	141,356	58,421
Cash at bank and in hand		125,868	117,898
		<u>791,440</u>	<u>666,505</u>
Creditors			
Amounts falling due within one year	5	<u>137,952</u>	<u>76,357</u>
Net current assets		<u>653,488</u>	<u>590,148</u>
Total assets less current liabilities		<u>653,488</u>	<u>590,148</u>
Capital and reserves			
Called up share capital	6	14,000	14,000
Retained earnings	7	<u>639,488</u>	<u>576,148</u>
Shareholders' funds		<u>653,488</u>	<u>590,148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2023 and were signed on its behalf by:

R A Cornelius - Director

**Notes to the Financial Statements
for the year ended 30 November 2022**

1. Statutory information

Cornelius & Davies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment.

3. Employees and directors

The average number of employees during the year was 7 (2021 - 7).

4. Debtors: amounts falling due within one year

	2022	2021
	£	£
Trade debtors	133,290	54,056
Other debtors	8,066	4,365
	<u>141,356</u>	<u>58,421</u>

5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	83,988	47,456
Taxation and social security	42,368	19,979
Other creditors	11,596	8,922
	<u>137,952</u>	<u>76,357</u>

6. Called up share capital**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2022	2021
			£	£
14,000	Ordinary	£1.00	<u>14,000</u>	<u>14,000</u>

Notes to the Financial Statements - continued
for the year ended 30 November 2022

7. Reserves

	Retained earnings £
At 1 December 2021	576,148
Profit for the year	123,340
Dividends	(60,000)
At 30 November 2022	<u>639,488</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.