

REGISTERED NUMBER: 00371611 (England and Wales)

A.E. CHAPMAN & CO. (OLD HILL) LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2023

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FOR THE YEAR ENDED 30TH JUNE 2023**

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A.E. CHAPMAN & CO. (OLD HILL) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2023**

DIRECTOR: R E Chapman

SECRETARY: M B Green

REGISTERED OFFICE: 112/119 Reddal Hill Road
Cradley Heath
Warley
West Midlands
B64 5JN

REGISTERED NUMBER: 00371611 (England and Wales)

ACCOUNTANTS: BK Plus Limited
Chartered Certified Accountants
Churchfield House
36 Vicar Street
Dudley
West Midlands
DY2 8RG

BANKERS: Lloyds TSB Bank plc
153 High Street
Blackheath
West Midlands
B65 0EB

BALANCE SHEET
30TH JUNE 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		45,776		70,271
Investments	6		62,265		55,684
			<u>108,041</u>		<u>125,955</u>
CURRENT ASSETS					
Stocks		353,770		414,020	
Debtors	7	687,130		532,485	
Cash at bank and in hand		<u>391,961</u>		<u>315,262</u>	
		1,432,861		1,261,767	
CREDITORS					
Amounts falling due within one year	8	<u>650,742</u>		<u>578,000</u>	
NET CURRENT ASSETS			<u>782,119</u>		<u>683,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			890,160		809,722
PROVISIONS FOR LIABILITIES			<u>3,131</u>		<u>6,478</u>
NET ASSETS			<u>887,029</u>		<u>803,244</u>
CAPITAL AND RESERVES					
Called up share capital	9		4,665		4,665
Capital redemption reserve			1,041		1,041
Fair value reserve			61,866		55,285
Retained earnings			<u>819,457</u>		<u>742,253</u>
SHAREHOLDERS' FUNDS			<u>887,029</u>		<u>803,244</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10th January 2024 and were signed by:

R E Chapman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

1. STATUTORY INFORMATION

A.E. Chapman & Co. (Old Hill) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2013 and 2016, is being amortised evenly over its useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 10% on cost
Plant and machinery etc	- 20% on cost, 10% and 20% on cost and Straight line up to 7 years

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Government grants in relation to Coronavirus Job retention scheme are recognised in the profit and loss account when the relevant expenditure has been incurred. Government grants in respect of retail business rates are recognised in the profit and loss account when the performance conditions are met and the company is eligible for the grant.

Fixed asset investments

Unlisted investments are included at fair value.

Cash and cash equivalents

Cash and cash equivalents includes deposits held at call at banks.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48 (2022 - 48) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st July 2022	
and 30th June 2023	<u>162,065</u>
AMORTISATION	
At 1st July 2022	
and 30th June 2023	<u>162,065</u>
NET BOOK VALUE	
At 30th June 2023	<u>-</u>
At 30th June 2022	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st July 2022	119,803	685,853	805,656
Disposals	-	(16,417)	(16,417)
At 30th June 2023	<u>119,803</u>	<u>669,436</u>	<u>789,239</u>
DEPRECIATION			
At 1st July 2022	104,731	630,654	735,385
Charge for year	1,884	19,261	21,145
Eliminated on disposal	-	(13,067)	(13,067)
At 30th June 2023	<u>106,615</u>	<u>636,848</u>	<u>743,463</u>
NET BOOK VALUE			
At 30th June 2023	<u>13,188</u>	<u>32,588</u>	<u>45,776</u>
At 30th June 2022	<u>15,072</u>	<u>55,199</u>	<u>70,271</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1st July 2022	55,684
Revaluations	<u>6,581</u>
At 30th June 2023	<u>62,265</u>
NET BOOK VALUE	
At 30th June 2023	<u>62,265</u>
At 30th June 2022	<u>55,684</u>

Cost or valuation at 30th June 2023 is represented by:

	Other investments £
Valuation in 2023	<u>62,265</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>400</u>	<u>400</u>

Fixed asset investments were valued on a fair value basis on 31st March 2023 by the directors .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	625,878	473,372
Other debtors	<u>61,252</u>	<u>59,113</u>
	<u>687,130</u>	<u>532,485</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	282,132	258,966
Taxation and social security	144,031	143,551
Other creditors	<u>224,579</u>	<u>175,483</u>
	<u>650,742</u>	<u>578,000</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
4,665	Ordinary	£1	<u>4,665</u>	<u>4,665</u>

10. OTHER FINANCIAL COMMITMENTS

The company has operating lease commitments totalling £27,917 (2022 £44,667).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.