

**REGISTERED NUMBER: 00371611 (England and Wales)**

**A.E. CHAPMAN & CO. (OLD HILL) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2022**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**A.E. CHAPMAN & CO. (OLD HILL) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 2022**

**DIRECTOR:** R E Chapman

**SECRETARY:** M B Green

**REGISTERED OFFICE:** 112/119 Reddal Hill Road  
Cradley Heath  
Warley  
West Midlands  
B64 5JN

**REGISTERED NUMBER:** 00371611 (England and Wales)

**BANKERS:** Lloyds TSB Bank plc  
153 High Street  
Blackheath  
West Midlands  
B65 0EB

BALANCE SHEET  
30TH JUNE 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		70,271		86,440
Investments	6		55,684		50,284
			<u>125,955</u>		<u>136,724</u>
<b>CURRENT ASSETS</b>					
Stocks		414,020		405,229	
Debtors	7	532,485		482,799	
Cash at bank and in hand		<u>315,262</u>		<u>505,775</u>	
		1,261,767		1,393,803	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>578,000</u>		<u>747,187</u>	
<b>NET CURRENT ASSETS</b>			<u>683,767</u>		<u>646,616</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			809,722		783,340
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,478</u>		<u>5,796</u>
<b>NET ASSETS</b>			<u>803,244</u>		<u>777,544</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		4,665		4,665
Capital redemption reserve			1,041		1,041
Fair value reserve			55,285		49,885
Retained earnings			<u>742,253</u>		<u>721,953</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>803,244</u>		<u>777,544</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30TH JUNE 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7th December 2022 and were signed by:

R E Chapman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2022**

**1. STATUTORY INFORMATION**

A.E. Chapman & Co. (Old Hill) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2013 and 2016, is being amortised evenly over its useful life of three years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 10% on cost
Plant and machinery etc	- 20% on cost, 10% and 20% on cost and Straight line up to 7 years

**Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to sell, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2022

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Government grants in relation to Coronavirus Job retention scheme are recognised in the profit and loss account when the relevant expenditure has been incurred. Government grants in respect of retail business rates are recognised in the profit and loss account when the performance conditions are met and the company is eligible for the grant.

**Fixed asset investments**

Unlisted investments are included at fair value.

**Cash and cash equivalents**

Cash and cash equivalents includes deposits held at call at banks.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 48 (2021 - 54) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1st July 2021	
and 30th June 2022	<u>162,065</u>
<b>AMORTISATION</b>	
At 1st July 2021	
and 30th June 2022	<u>162,065</u>
<b>NET BOOK VALUE</b>	
At 30th June 2022	<u>-</u>
At 30th June 2021	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2022**

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st July 2021	119,803	694,379	814,182
Additions	-	11,825	11,825
Disposals	-	(20,351)	(20,351)
At 30th June 2022	<u>119,803</u>	<u>685,853</u>	<u>805,656</u>
<b>DEPRECIATION</b>			
At 1st July 2021	102,847	624,895	727,742
Charge for year	1,884	23,710	25,594
Eliminated on disposal	-	(17,951)	(17,951)
At 30th June 2022	<u>104,731</u>	<u>630,654</u>	<u>735,385</u>
<b>NET BOOK VALUE</b>			
At 30th June 2022	<u>15,072</u>	<u>55,199</u>	<u>70,271</u>
At 30th June 2021	<u>16,956</u>	<u>69,484</u>	<u>86,440</u>

**6. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 1st July 2021	50,284
Revaluations	<u>5,400</u>
At 30th June 2022	<u>55,684</u>
<b>NET BOOK VALUE</b>	
At 30th June 2022	<u>55,684</u>
At 30th June 2021	<u>50,284</u>

Cost or valuation at 30th June 2022 is represented by:

	Other investments £
Valuation in 2022	<u>55,684</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2022**

**6. FIXED ASSET INVESTMENTS - continued**

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>400</u>	<u>400</u>

Fixed asset investments were valued on a fair value basis on 31st March 2022 by the directors .

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	473,372	398,160
Other debtors	<u>59,113</u>	<u>84,639</u>
	<u>532,485</u>	<u>482,799</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	258,966	249,944
Taxation and social security	143,551	118,508
Other creditors	<u>175,483</u>	<u>378,735</u>
	<u>578,000</u>	<u>747,187</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
4,665	Ordinary	£1	<u>4,665</u>	<u>4,665</u>

**10. OTHER FINANCIAL COMMITMENTS**

The company has operating lease commitments totalling £44,667 (2021 £11,167).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.