

A.E. CHAPMAN & CO. (OLD HILL) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016

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FOR THE YEAR ENDED 30TH JUNE 2016**

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A.E. CHAPMAN & CO. (OLD HILL) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2016**

DIRECTORS:

A W Chapman
R E Chapman

SECRETARY:

M B Green

REGISTERED OFFICE:

112/119 Reddal Hill Road
Cradley Heath
Warley
West Midlands
B64 5JN

REGISTERED NUMBER:

00371611 (England and Wales)

BANKERS:

Lloyds TSB Bank plc
153 High Street
Blackheath
West Midlands
B65 0EB

ABBREVIATED BALANCE SHEET
30TH JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		139,778		3,535
Tangible assets	3		182,856		228,510
Investments	4		400		400
			<u>323,034</u>		<u>232,445</u>
CURRENT ASSETS					
Stocks		336,796		281,303	
Debtors		532,169		539,123	
Cash at bank and in hand		<u>289,707</u>		<u>523,279</u>	
		1,158,672		1,343,705	
CREDITORS					
Amounts falling due within one year	5	<u>611,783</u>		<u>543,381</u>	
NET CURRENT ASSETS			<u>546,889</u>		<u>800,324</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			869,923		1,032,769
CREDITORS					
Amounts falling due after more than one year	5		(93,567)		(123,360)
PROVISIONS FOR LIABILITIES			<u>(29,203)</u>		<u>(36,717)</u>
NET ASSETS			<u>747,153</u>		<u>872,692</u>
CAPITAL AND RESERVES					
Called up share capital	6		4,665		5,706
Capital redemption reserve			1,041		-
Profit and loss account			<u>741,447</u>		<u>866,986</u>
SHAREHOLDERS' FUNDS			<u>747,153</u>		<u>872,692</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th November 2016 and were signed on its behalf by:

R E Chapman - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amounts paid in connection with the acquisition of businesses in 2013 and 2016, is being amortised evenly over its useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Plant and machinery	- 10% and 20% on cost
Fixtures and fittings	- Straight line up to 7 years
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	14,065
Additions	<u>148,000</u>
At 30th June 2016	<u>162,065</u>
AMORTISATION	
At 1st July 2015	10,530
Amortisation for year	<u>11,757</u>
At 30th June 2016	<u>22,287</u>
NET BOOK VALUE	
At 30th June 2016	<u>139,778</u>
At 30th June 2015	<u>3,535</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	1,144,989
Additions	<u>27,267</u>
At 30th June 2016	<u>1,172,256</u>
DEPRECIATION	
At 1st July 2015	916,479
Charge for year	<u>72,921</u>
At 30th June 2016	<u>989,400</u>
NET BOOK VALUE	
At 30th June 2016	<u>182,856</u>
At 30th June 2015	<u>228,510</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st July 2015 and 30th June 2016	<u>400</u>
NET BOOK VALUE	
At 30th June 2016	<u>400</u>
At 30th June 2015	<u>400</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016**

5. CREDITORS

Creditors include an amount of £ 123,405 (2015 - £ 162,833) for which security has been given.

They also include the following debts falling due in more than five years:

	2016	2015
	£	£
Repayable by instalments	<u>-</u>	<u>15,768</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
4,665 (2015 - 5,706)	Ordinary	£1	<u>4,665</u>	<u>5,706</u>

On 25th January 2016, the company purchased 1041 of its own ordinary shares of £1 each from Mrs M Chapman, consequently these ordinary shares have been cancelled.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.