

Stella-Meta Filters Limited

Directors' report and financial statements

For the year ended 31 March 2013



Stella-Meta Filters Limited

Directors' report and financial statements for the year ended 31 March 2013

Contents	Page
Directors and advisors	3
Directors' report	4
Balance sheet	5
Notes to financial statements	6

Stella-Meta Filters Limited

Directors and advisors

Directors

W N Blackburn

Thames Water Nominees Limited

Company Secretary and registered office

Thames Water Nominees Limited

Clearwater Court

Vastern Road

Reading

Berkshire

RG1 8DB

Stella-Meta Filters Limited

Directors' report

The directors present their report and the financial statements of Stella-Meta Filters Limited ("the Company") for the year ended 31 March 2013

Review of business and principal activities

The Company has not traded during the year or the preceding financial year. During these years, the Company has received no income and incurred no expenditure, and consequently has made neither profit nor loss.

The Company has been dormant, as defined in section 480 of the Companies Act 2006, throughout the year and the preceding year.

The registered company number is 00353449.

Directors

W N Blackburn
Thames Water Nominees Limited

Approved by the Board of Directors on 18 July 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'W N Blackburn', followed by a period.

W N Blackburn
Director

Stella-Meta Filters Limited

Balance sheet

		31 March 2013 £	31 March 2012 £
	Note		
Fixed assets			
Investments	2	-	-
Current assets			
Debtors amounts falling due within one year	3	<u>646,959</u>	<u>646,959</u>
Net assets		<u><u>646,959</u></u>	<u><u>646,959</u></u>
Capital and reserves			
Share capital	4	250,000	250,000
Profit and loss account		<u>396,959</u>	<u>396,959</u>
Shareholder's funds		<u><u>646,959</u></u>	<u><u>646,959</u></u>

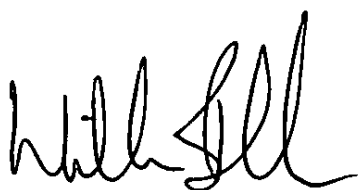
For the year ended 31 March 2013, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on page 6 form part of these financial statements

The financial statements on pages 5 to 7 were approved by the Board of Directors on 18 July 2013 and signed on its behalf by



W N Blackburn
Director

Company registration number 00353449

Stella-Meta Filters Limited

Notes to the financial statements

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which the Company considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

a) Cash flow

Under FRS ("Financial Reporting Standard") 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements and that these contain a consolidated cash flow statement

b) Related party disclosures

As the Company is a wholly owned subsidiary of Kemble Water Holdings Limited the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with other wholly owned subsidiaries which form part of the Group (or investees of the Group qualifying as related parties) The consolidated financial statements of Kemble Water Holdings Limited, within which this Company is included, can be obtained from the address given in note 5

c) Investments

Investments held as fixed assets are stated at cost less provision for impairment in value

2 Fixed asset investments

	Investments in group undertakings £
Cost	
At the beginning and end of the year	100,000
Provisions	
At the beginning and end of the year	(100,000)
Net book value	
At the beginning and end of the year	-

Interests in group undertakings

	Country of incorporation	% owner- ship	Year end	Description of shares held	Nature of business
Thames Water Products FWT Ltd	England & Wales	100%	31 March	Ordinary £1	Dormant

Stella-Meta Filters Limited

Notes to the financial statements (continued)

3 Debtors: Amounts falling due within one year

	31 March 2013 £	31 March 2012 £
Amounts receivable by group undertakings	<u>646,959</u>	<u>646,959</u>

Amounts receivable by group undertakings represent amounts due from the immediate parent company, PCI Membrane Systems Limited, and are unsecured, interest free and repayable on demand

4 Share capital

	31 March 2013 £	31 March 2012 £
Allotted, called up and fully paid		
500,000 ordinary shares of £0.50 each	<u>250,000</u>	<u>250,000</u>

5 Immediate and ultimate parent company and controlling party

The immediate holding company is PCI Membrane Systems Limited, which holds 100% of the share capital

The intermediate parent company is Kemble Water Finance Limited, a company incorporated in the United Kingdom, and smallest group to consolidate these financial statements

The directors consider the ultimate parent company and controlling party to be Kemble Water Holdings Limited, a company incorporated in the United Kingdom and largest group to consolidate these financial statements

Copies of the accounts of all of the above companies may be obtained from The Company Secretary's Office, Thames Water Group, Clearwater Court, Vastern Road, Reading, Berkshire, RG1 8DB