

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 00324654

Company name in full ACL 123 Limited (Formerly Axminster Carpets,Limited)

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Benjamin John

Surname Wiles

### 3 Liquidator's address

Building name/number The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode SE19SG

Country

### 4 Liquidator's name ①

Full forename(s) Geoffrey Wayne

Surname Bouchier

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode SE19SG


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>												
From date	<sup>d</sup>	2	<sup>d</sup>	7	<sup>m</sup>	0	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	
To date	<sup>d</sup>	2	<sup>d</sup>	6	<sup>m</sup>	0	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	
<b>7</b>	<b>Progress report</b>												
<input checked="" type="checkbox"/> The progress report is attached													
<b>8</b>	<b>Sign and date</b>												
Liquidator's signature	<div>Signature</div> <div>  </div>												
Signature date	<sup>d</sup>	2	<sup>d</sup>	2	<sup>m</sup>	0	<sup>m</sup>	4	<sup>y</sup>	2	<sup>y</sup>	0	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Caroline Campbell**

Company name **Duff & Phelps Ltd.**

Address **The Shard**

**32 London Bridge Street**

Post town **London SE1 9SG**

County/Region

Postcode

Country

DX

Telephone

**+44 (0) 20 7089 4700**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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22 April 2021

# **Joint Liquidators' Progress Report to Creditors**

ACL 123 Limited

(Formerly Axminster Carpets, Limited)

**(In Creditors' Voluntary Liquidation)**

*Joint Liquidators' Progress Report to Creditors*  
for the period from 27 February 2020 to 26 February 2021

Duff & Phelps Ltd. t/a Kroll  
The Shard  
32 London Bridge Street  
London  
SE1 9SG

Duff & Phelps rebranded as Kroll in February 2021. Insolvency cases handled by insolvency practitioners from Duff & Phelps are still being dealt with in the same way, by the same insolvency practitioners and staff within Duff & Phelps. However, staff e-mail addresses are now from kroll.com and in time correspondence will reflect the Kroll branding.

## Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Administration Date	5 March 2013, being the date of appointment of the Former Joint Administrators
the Administration Period	5 March 2013 to 27 February 2014
the Appointment Date	27 February 2014, being the date of appointment of the Joint Liquidators
BEIS	Department for Business, Energy & Industrial Strategy
Category 1 Expenses	The Joint Liquidators' expenses, in dealing with the Liquidation, to persons providing the service to which the expense relates and who are not an associate of the Liquidator. These expenses can be paid without prior approval.
Category 2 Expenses	The Joint Liquidators' expenses, in dealing with the Liquidation, to associates or where there is an element of shared costs. Such expenses require approval by creditors before payment.
the Company	ACL 123 Limited (Formerly Axminster Carpets,Limited and ACL Realisations (2013) Limited) (In Creditors' Voluntary Liquidation) (Company Number: 00324654)
the Cumulative Period	27 February 2014 to 26 February 2021
the Directors	Gary Bridge, Joshua Dutfield, Simon Dutfield, David Jeffery, Martin Marron, Leslie Tonkin, Stephen Upperton and Simon Wright, the directors of the Company at the Administration Appointment Date
Duff & Phelps / Kroll	Duff & Phelps Ltd. t/a Kroll, The Shard, 32 London Bridge Street, London SE1 9SG
Filefigure	Filefigure 30 Limited, the former holder of fixed and floating charge security over the assets of the Company
the Former Joint Administrators	Benjamin Wiles and Geoffrey Bouchier of Kroll
HMRC	HM Revenue and Customs
the Joint Liquidators	Benjamin Wiles and Geoffrey Bouchier of Kroll Office telephone: 020 7089 4700 Contact e-mail: caroline.campbell@kroll.com
Lloyds	Lloyds Bank Plc, the holder of fixed and floating charge security over the assets of the Company

the Modified Proposals	The modified Former Joint Administrators' Proposals agreed at the creditors' meeting on 10 May 2013
PNC	PNC Financial Services UK Limited, the holder of fixed and floating charge security over the assets of the Company
the PPF	The Pension Protection Fund
Prescribed Part	Pursuant to Section 176A of the Act, where a floating charge is created after 15 September 2003, a designated amount of a company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential unsecured creditors
Previculta	Previculta Limited (Formerly in Creditors' Voluntary Liquidation) (Now Dissolved) (Company Number: 01115308)
the Previous Reports	The Modified Proposals, the Former Joint Administrators' Progress Reports dated 22 April 2013, 1 October 2013, 13 March 2014 and the Joint Liquidators' Progress Reports dated 25 April 2015, 20 April 2016, 25 April 2017, 17 April 2018, 12 April 2019 and 21 April 2020
the Reporting Period	The period from 27 February 2020 to 26 February 2021
the Rules	The Insolvency (England and Wales) Rules 2016 (as amended)
the Secured Creditors	Filefigure, Lloyds and PNC
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and expenses
SOA	Statement of Affairs, documentation supplied by the Directors outlining the Company's financial position as at the Administration Appointment Date

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5. Joint Liquidators' Receipts and Payments Account
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7. Conclusion

## Appendices

1. Joint Liquidators' Receipts and Payments Account
2. Analysis of Time Charged and Expenses Incurred
3. Statement of Creditors' Rights
4. Proof of Debt Form

## 1. Introduction

- 1.1 The purpose of this progress report is to detail the Joint Liquidators' acts and dealings together with the conduct of the Liquidation during the Reporting Period.
- 1.2 This report should be read in conjunction with the Previous Reports, copies of which are available on request.
- 1.3 The Appendices attached form part of this report and should be read as a whole.
- 1.4 The Administration Period preceded the Liquidation. For further details regarding the background of the Company, the events leading up to the Former Joint Administrators' appointment and details of actions taken in the Administration, please refer to the Previous Reports.
- 1.5 The Joint Liquidators await the final claim from the PPF before being able to pay a final distribution to non-preferential unsecured creditors.
- 1.6 The final claim of the PPF is contingent on the interpretation of legal documentation governing the Axminster Carpets Group Retirement Benefits Plan. The trustee of the pension scheme made an application to Court which was held from 15 to 23 March 2021. A judgement has not yet been made and the Joint Liquidators are advised that this is expected by May 2021.
- 1.7 Following the outcome of the hearing, the Joint Liquidators will take steps to complete the final distribution to non-preferential unsecured creditors.

## 2. Progress of the Liquidation

- 2.1 The manner in which the affairs and business of the Company have been managed and financed in the Reporting Period are set out below.

### Bank Interest

- 2.2 Bank interest of £21,862 was realised in the Reporting Period.
- 2.3 There have been no other asset realisations during the Reporting Period.

### Investigations

- 2.4 As previously reported, the Joint Liquidators have complied with their statutory obligation to file a report with BEIS regarding the conduct of the directors who served in the 3 years prior to the Administration Appointment Date. There are no outstanding lines of enquiry.

## 3. Liabilities and Dividends

### Secured Creditors

- 3.1 As previously reported, the Secured Creditors have been repaid in full and their charges have been largely released at the Registrar of Companies.

### Preferential Creditors

- 3.2 The Joint Liquidators declared a first and final dividend of 100 pence in the pound to preferential creditors on 20 January 2015 totalling £158,814. All preferential creditor claims have been paid in full.



- 3.3 Unclaimed dividends total £350 and have been remitted to the Insolvency Service's Unclaimed Dividends department.

Prescribed Part

- 3.4 There are no outstanding qualifying floating charges and, therefore, the Prescribed Part does not apply in this instance.

Non-Preferential Unsecured Creditors

- 3.5 According to the SOA, non-preferential unsecured creditors total £55,081,504 and claims totalling £12,809,519 have been received and agreed to date.

- 3.6 The Joint Liquidators declared a first interim dividend to non-preferential unsecured creditors on 15 September 2015 totalling £381,022. This represented a rate of 3 pence in the pound in respect of agreed claims totalling £12,700,723.

- 3.7 Further claims of £108,796 were subsequently agreed and a catch-up dividend was paid on 6 June 2017 totalling £3,264.

- 3.8 Accordingly, £384,287 has been distributed to date in respect of agreed claims of £12,809,519.

- 3.9 Unclaimed dividends total £7,177 and have been remitted to the Insolvency Service's Unclaimed Dividends department.

- 3.10 As previously reported, the Joint Liquidators have set aside funds to pay a catch-up dividend to the PPF in respect of the Axminster Carpets Group Retirement Benefit Plan, the quantum of which is yet to be agreed.

- 3.11 An initial claim of £87.3m was received, however, the quantum of this claim is subject to a Court hearing which took place between 15 to 23 March 2021. As noted at section 1.6, the outcome of this hearing is expected by May 2021. The timing of this action is outside of the Joint Liquidators' control.

- 3.12 Following the outcome of the hearing, the Joint Liquidators anticipate being able to pay a final distribution to unsecured non-preferential creditors. The quantum of the final distribution is dependent on the value of the PPF's final claim.

- 3.13 Any creditors yet to submit a claim against the Company may do so by completing and returning the Proof of Debt Form enclosed at Appendix 4.

4. Costs and Expenses

**Joint Liquidators' Remuneration**

- 4.1 The Former Joint Administrators' remuneration was fixed on the basis of time properly charged at a creditors' meeting held on 10 May 2013 where the Modified Proposals were approved. In accordance with Rule 18.20, the Joint Liquidator's remuneration is fixed on the same basis as that for the Former Joint Administrators.

- 4.2 Prior to February 2018, the Joint Liquidators had drawn total remuneration of £250,000 in respect of the above.

- 4.3 Non-preferential unsecured creditors approved that the Joint Liquidators be authorised to draw remuneration of £20,000 in respect of the period 27 February 2018 to 26 February 2020 by a decision by correspondence on 2 May 2018. The Joint Liquidators drew £10,000 of this balance in a prior reporting period and the remaining £10,000 was drawn in the Reporting Period.
- 4.4 Further, non-preferential unsecured creditors approved that the Joint Liquidators be authorised to draw remuneration of £10,000 in respect of the period 27 February 2020 to 26 February 2021 by a decision by correspondence on 8 May 2020. The Joint Liquidators drew £10,000 in this respect in the Reporting Period.
- 4.5 Total Joint Liquidators' remuneration drawn to date is £280,000.
- 4.6 The Joint Liquidators intend to seek to agree further fee approval from creditors in respect of the time costs to be incurred in relation to the period from 27 February 2021 regarding the finalisation of the Liquidation and the final distribution to creditors once the outcome of the legal proceedings detailed at sections 1 and 3 are finalised.
- 4.7 The time costs charged in the Reporting Period and Cumulative Period are detailed at Appendix 2. Time has been charged in six-minute units.
- 4.8 Time costs incurred in the Reporting Period total £22,612, representing 60 hours at an average hourly rate of £379.
- 4.9 In accordance with SIP 9, the Joint Liquidators provide further commentary below in respect of areas where significant time was incurred in the Reporting Period:
- Time costs of £19,534 were incurred in respect of Administration and Planning. Time spent in this regard did not provide a direct benefit to creditors but related to: the Joint Liquidators complying with their statutory duties, completing relevant reports and filing notices; the Joint Liquidators undertaking decision procedures; the Joint Liquidators reviewing and updating their strategy in order to progress outstanding matters; liaising with HMRC regarding corporation tax and VAT matters; liaising with third parties regarding the PPF claim Court proceedings; and payments to the Joint Liquidators' agents and regular reconciliation of the Company's bank accounts.

#### Expenses

- 4.10 The Joint Liquidators' have incurred and paid Category 1 Expenses of £209,716 in the Cumulative Period, of which £830 was incurred and paid in the Reporting Period. Details are provided at Appendix 2. Please note that this includes £220 drawn in a prior reporting period previously referred to as Joint Liquidators' disbursements which are now referred to as Category 1 Expenses in accordance with SIP 9.
- 4.11 An expense of £12,387 is included at Appendix 2 as paid in the Cumulative Period to Crowell & Moring LLP in respect of advice in relation to pension matters. This expense was included in the last progress report to creditors under Squire Patton Boggs (UK) LLP.
- 4.12 No Category 2 Expenses have been incurred in the Cumulative Period.

#### 5. Joint Liquidators' Receipts and Payments Accounts

- 5.1 A detailed receipts and payments account for the Reporting Period and Cumulative Period is shown at Appendix 1.
- 5.2 As at the end of the Reporting Period, there was a cash balance of £3,551,699 held across three bank accounts and a VAT receivable balance of £7,653.

6. **Creditors' Rights**

- 6.1 Information regarding the fees and expenses of Liquidators, including the rights to challenge such costs, are attached at Appendix 3.

7. Conclusion

- 7.1 Once the legal proceedings detailed earlier in this report are finalised, the Joint Liquidators intend to take the necessary steps to finalise the Liquidation and make the final distribution to creditors. It is expected that the Liquidation will conclude in the next twelve months.

- 7.2 In the meantime, if you require any further information please contact Caroline Campbell ([caroline.campbell@kroll.com](mailto:caroline.campbell@kroll.com)) of this office.

Yours faithfully  
For and on behalf of  
ACL 123 Limited



Benjamin Wiles  
Joint Liquidator

Encs.

## Appendix 1

### **Joint Liquidators' Receipts and Payments Account**

## Appendix 2

### Analysis of Time Charged and Expenses Incurred

**ACL 123 Limited (Formerly Axminster Carpets, Limited)**  
**(In Creditors' Voluntary Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 27/02/2020 To 26/02/2021 £	From 27/02/2014 To 26/02/2021 £
ASSET REALISATIONS		
8 Gamberlake, Axminster	NIL	75,000.00
Administration Trading Debts	NIL	1,690.58
Bank Interest Gross	21,862.37	103,946.42
Book Debts	NIL	48,734.90
Employee Loans	NIL	660.85
Factory Site at Buckfast & Adjacent Land	NIL	250,000.00
Refunds	NIL	3,806.81
Rural Land Entitlements	NIL	3,679.78
Shares & Investments - Previculta Ltd	NIL	36,999.26
Town Mill	NIL	50,000.00
Transfer from Administration	NIL	4,519,733.50
Vehicle Registrations	NIL	700.00
	21,862.37	5,094,952.10
COST OF REALISATIONS		
Accountants Fees	500.00	2,900.00
Bank Charges	NIL	347.40
Debt Collection Costs	NIL	8,749.37
DTI Unclaimed Dividends Fee	NIL	25.75
Employee Medical Costs	NIL	180.00
Insurance of Assets	NIL	50,252.16
Joint Administrators' Disbursements	NIL	22,659.91
Joint Administrators' Remuneration	NIL	396,545.00
Joint Liquidators' Disbursements	NIL	220.10
Joint Liquidators' Remuneration	20,000.00	280,000.00
Legal Disbursements	NIL	809.10
Legal Fees	NIL	108,826.00
Payroll Agents Fees	NIL	9,798.79
Pre-Insolvency Disbursements	NIL	8,204.99
Pre-Insolvency Remuneration	NIL	75,000.00
Property Agents Fees	NIL	1,000.00
Property Maintenance Fees	NIL	3,552.00
Stationery & Postage	NIL	16,535.11
Statutory Advertising	NIL	479.92
Storage Costs	330.00	1,926.60
Tax Advisors Fees	NIL	1,800.00
Utilities	NIL	2,486.55
Vehicle Registration Fees	NIL	200.00
	(20,830.00)	(992,498.75)
PREFERENTIAL CREDITORS		
DTI - Unclaimed Dividends	NIL	350.32
Employee - Arrears & Holiday Pay	NIL	34,294.90
HMRC - Tax & NI Deductions	NIL	17,383.24
RPS - Arrears & Holiday Pay	NIL	106,785.57
	NIL	(158,814.03)
UNSECURED CREDITORS		
DTI - Unclaimed Dividends	NIL	7,176.63
Employee - Arrears & Holiday Pay	NIL	45,322.23
HM Revenue & Customs	NIL	76,470.52
HMRC - Tax & NI Deductions	NIL	14,929.88
RPS - Arrears & Holiday Pay	NIL	91,561.97
Trade & Expense Creditors	NIL	148,825.58

**ACL 123 Limited (Formerly Axminster Carpets, Limited)**  
**(In Creditors' Voluntary Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 27/02/2020 To 26/02/2021 £	From 27/02/2014 To 26/02/2021 £
	NIL	(384,286.81)
	<b>1,032.37</b>	<b>3,559,352.51</b>
REPRESENTED BY		
Dividend Account		341,925.12
Floating / Main Current Account		18,260.73
General VAT Control Account		7,653.31
HSBC Deposit Account		3,191,513.35
		<b>3,559,352.51</b>

Benjamin John Wiles  
Joint Liquidator

# ACL 123 Limited (Formerly Axminster Carpets,Limited) (In Creditors' Voluntary Liquidation)

Analysis of the Joint Liquidators' Time Costs for the Reporting Period

Classification of Work Function	Hours				Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant			
Administration & Planning							
Case Review & Case Diary Management	0.00	2.70	9.00	0.00	11.70	5,599.92	478.63
Cashiering & Accounting	0.00	15.10	4.00	8.30	27.40	10,847.43	395.89
Statutory Matters (Meetings, Reports & Notices)	0.00	0.20	5.40	0.60	6.20	2,474.92	399.18
Strategy Planning & Control	0.00	0.00	0.40	0.00	0.40	204.00	510.00
Tax Compliance / Planning	0.00	0.10	0.70	0.00	0.80	408.00	510.00
Creditors							
Communications with Creditors / Employees	0.00	0.00	3.00	0.60	3.60	1,682.00	467.22
Investigations							
Financial Review and Investigations (S238/239 etc)	0.00	0.00	9.10	0.00	9.10	1,191.93	130.98
Realisation of Assets							
Goodwill and Intellectual Property Rights	0.00	0.20	0.00	0.00	0.20	102.00	510.00
Other Intangible Assets	0.00	0.00	0.20	0.00	0.20	102.00	510.00
Total Hours	0.00	18.30	31.80	9.50	59.60		379.40
Total Fees Claimed (£)	0.00	9,203.00	11,429.20	1,980.00		22,612.20	



# ACL 123 Limited (Formerly Axminster Carpets,Limited) (In Creditors' Voluntary Liquidation)

Analysis of the Joint Liquidators' Time Costs for the Cumulative Period

Classification of Work Function	Hours				Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant			
Administration & Planning							
Case Review & Case Diary Management	0.50	10.60	33.40	81.00	125.50	31,567.42	251.53
Cashiering & Accounting	1.00	42.60	93.30	140.30	277.20	74,721.93	269.56
Dealings with Directors and Management	0.00	0.00	0.60	0.00	0.60	192.00	320.00
IPS Set Up & Maintenance	0.00	2.60	1.20	7.45	11.25	2,424.00	215.47
Insurance	0.00	0.00	3.10	2.50	5.60	1,451.50	259.20
Statutory Matters (Meetings, Reports & Notices)	0.00	20.90	67.50	130.90	219.30	58,828.92	268.26
Strategy Planning & Control	8.50	5.80	6.20	49.20	69.70	19,859.00	284.92
Tax Compliance / Planning	0.00	2.20	14.40	12.30	28.90	8,324.00	288.03
Creditors							
Communications with Creditors / Employees	0.00	25.10	66.90	146.70	238.70	55,411.00	232.14
Non Pref Creditor claims Adjudication & Distribution	0.00	7.70	15.50	267.15	290.35	62,390.00	214.88
Non Pref Creditors / Employee claims Handling	0.00	17.90	23.70	237.85	279.45	55,759.50	199.53
Preferential Claims Adjudication & Distribution	0.00	12.10	24.00	86.45	122.55	31,793.00	259.43
Secured Creditors	0.00	0.20	0.00	1.10	1.30	354.50	272.69
Investigations							
CDDA & Reports & Communication	0.00	0.00	0.00	0.60	0.60	72.00	120.00
Financial Review and Investigations (S238/239 etc)	0.00	5.40	14.10	12.40	31.90	7,989.93	250.47
Realisation of Assets							
Book Debts	0.00	1.40	13.50	0.90	15.80	4,374.00	276.84
Freehold and Leasehold Property	3.20	21.80	13.00	32.95	70.95	23,591.50	332.51
Goodwill and Intellectual Property Rights	0.00	0.20	0.00	0.00	0.20	102.00	510.00
Other Intangible Assets	0.00	1.60	0.80	2.00	4.40	1,451.50	329.89
Other Tangible Assets	0.00	0.90	5.60	14.20	20.70	5,518.00	266.57
Plant & Machinery & Fixtures & Motor Vehicles	0.00	1.00	0.30	4.30	5.60	1,075.50	192.05
Sale of Business	0.00	0.70	2.50	0.40	3.60	1,230.00	341.67
Operations	0.00	0.00	0.00	0.40	0.40	94.00	235.00
Total Hours:	13.20	180.70	399.60	1,231.05	1,824.55		245.86
Total Fees Claimed: (£)	7,885.00	86,093.50	132,565.20	222,031.50		448,575.20	

ACL 123 Limited (Formerly Axminster Carpets Limited) (In Creditors' Voluntary Liquidation)  
Analysis of the Joint Liquidators' Expenses

Company / Organisation / Individual	Expense (as per receipts and payments account)	Detail	Fee Basis	Reporting Period Incurred and Paid (£)	Cumulative Period Incurred and Paid (£)
Category 1 Expenses					
Accurate Mailing Services Limited	Stationery & Postage	Print and post correspondence to creditors and members	Fixed fee per unit	-	16,535.11
Addleshaw Goddard LLP	Legal Fees and Legal Disbursements	Assist in pursuing monies owed in relation to related party loan accounts	Time costs and disbursements as incurred	-	23,193.00
Bond Dickinson LLP	Legal Fees and Legal Disbursements	Investigations into property of the Company and other ad hoc legal matters	Time costs and disbursements as incurred	-	28,548.60
British Gas Limited	Utilities	Gas supplies at the factory site at Buckfast and adjacent land	Fixed charge per unit	-	2,465.09
Courts Advertising Limited	Statutory Advertising	Statutory advertising in the London Gazette	Fixed fee per unit	-	479.92
Crowell & Moring LLP	Legal Fees and Legal Disbursements	Advice in relation to pensions matters	Time costs and disbursements as incurred	-	12,387.00
Devpro 123 Limited	Legal Fees and Legal Disbursements	Refund of legal fees paid on behalf of the Company	Time costs	-	5,000.00
Driver and Vehicle Licensing Agency	Vehicle Registration Fees	Annual registration costs of the Company's private registration number plates	Fixed fee per unit	-	200.00
JLT Speciality Limited	Insurance of Assets	Insurance of Company assets	Fixed fee	-	50,252.16
LB Group Limited	Accountants Fees	Completing and submitting the Liquidation period corporation tax returns	Fixed fee per unit	500.00	2,900.00
Lewis Dyson LLP	Tax Advisors Fees	Completing and submitting the pre-appointment tax returns	Fixed fee per unit	-	1,800.00
McKinlays Estate Agents	Property Agents Fees	Fee to market and sell the land and buildings at Silver Street and Wilhay Lane and 8 Gamberlake, Axminster	Fixed fee	-	1,000.00
Mr Leslie Tonkin	Property Maintenance Fees	Weekly security checks at the Town Mill	Fixed fee	-	1,542.00
Mr Paul Collings	Employee Medical Costs	Medical costs incurred by employees retained to assist in the sale of plant and machinery at the factory site at Buckfast as per contractual obligations	Fixed fee	-	180.00
PAYCO ERA Limited	Payroll Agents Fees	Assist in dealing with preferential claims and liaising with the RPS	Time costs	-	9,798.79
Shoosmiths LLP	Debt Collection Costs	Assist in the collection of the Company's book debts	Time costs	-	2,875.00
South West Water Limited	Utilities	Water supplies at the factory site at Buckfast and adjacent land	Fixed charge per unit	-	21.46
Squire Patton Boggs (UK) LLP	Legal Fees and Legal Disbursements	Advice on pension matters and protective awards	Time costs and disbursements as incurred	-	29,993.00
TAK Outsourcing Limited	Debt Collection Costs	Assist in the collection of the Company's book debts	Fixed fee and commission	-	5,874.37
Total Data Management Limited	Storage Costs	Storage of Company and office holder records	Fixed fee per unit	330.00	1,926.60
Viridor Waste Management Limited	Property Maintenance Fees	Assist in the removal of waste from the Buckfast site	Fixed fee per unit	-	2,010.00
Wedlake Bell LLP	Legal Fees and Legal Disbursements	Advice regarding a marshalling exercise of intercompany debts	Time costs and disbursements as incurred	-	10,513.50
Disbursements					
Barclay Merchant Services Limited	Joint Liquidators' Disbursements	Bank charges	Fixed fee per unit	-	57.74
Total Data Management Limited	Joint Liquidators' Disbursements	Storage of Company and office holder records	Fixed fee per unit	-	6.00
BT Conferencing	Joint Liquidators' Disbursements	Meeting facilitation costs	Fixed fee per unit	-	104.45
Addison Lee	Joint Liquidators' Disbursements	Courier costs	Fixed fee per unit	-	51.91
				830.00	209,715.70

The above costs exclude VAT.

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

## Appendix 3

### Statement of Creditors' Rights

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)  
Section numbers refer to Insolvency Act 1986

If you require a copy of any relevant rule or section, please contact [caroline.campbell@kroll.com](mailto:caroline.campbell@kroll.com).

#### Information for creditors on remuneration and expenses of Liquidators

Information regarding the fees and expenses of Liquidators, including details of the Duff & Phelps' expenses policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "Liquidation: A Guide for Creditors on Insolvency Practitioner Fees". This can be viewed and downloaded from the Joint Liquidators' website at:  
<https://www.duffandphelps.co.uk/services/restructuring/corporate-restructuring-and-debt-advisory/creditor-guides-and-employee-fact-sheets> (click on 'Liquidations').

Should you require a copy, please contact this office.

#### Creditors have the right to request information from the Liquidator under rule 18.9

A secured creditor, an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or any unsecured creditor with the permission of the Court may make a written request to the Liquidator for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this report and a response will be provided within 14 days of receipt of the request.

Creditors have recourse to Court, application to be made within 21 days of the Liquidator giving reasons for not providing all the information requested or the expiry of the 14 days within which a Liquidator must respond to a request.

#### Creditors have **the right to challenge the Liquidator's remuneration and expenses under rule 18.34**

A secured creditor, an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or any unsecured creditor with the permission of the Court, may make an application to Court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the Liquidator's remuneration is inappropriate. The application to Court must be made no later than eight weeks after receipt of the Progress Report which first reports the charging of the remuneration or the incurring of expenses in question.

## Appendix 4

### Proof of Debt Form

PROOF OF DEBT - GENERAL FORM

ACL 123 Limited (Formerly Axminster Carpets,Limited) (In <b>Creditors' Voluntary Liquidation</b> ) Company No. 00324654	
Relevant Date for claims: 5 March 2013	
1.	Name of Creditor (If a company please also give company registration number)
2.	Address of Creditor for correspondence
	Contact telephone number of creditor
	Email address of creditor
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest (please advise of any set off claimed)
4.	Details of any documents by reference to which the debt can be substantiated (please attach)
5.	If amount in 3 above includes outstanding uncapitalised interest please state amount £
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)
7.	Particulars of any security held, the value of the security, and the date it was given
8.	Particulars of any reservation of title claimed, in respect of goods supplied to which the claim relates
9.	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS DATE
	Position with or in relation to creditor  _____ Address of person signing (if different from 2 above)
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator