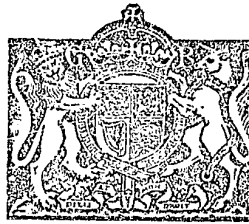


DUPLICATE FOR THE FILE.

No. 300066



Certificate of Incorporation

I Hereby Certify,

That

ENGLISH & OVERSEAS WOOL TRADING CO. LIMITED

is this day Incorporated under the Companies Act, 1929, and that the Company is Limited.

Given under my hand at London this fifth day of February One
Thousand Nine Hundred and thirty-six.

J. A. McKewen

Registrar of Companies.

Certificate
received by

A. I. Gurneall p.p. Jack Churchbach 5 Water Lane
Great Tower Hk. S.C.3.

Date 3/2/36