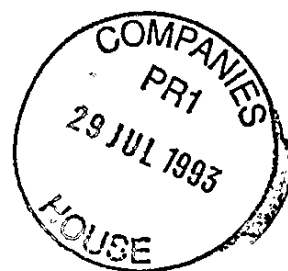


BOSTON UNITED FOOTBALL CLUB LIMITED

COMPANY NUMBER 303529

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MAY 1992



BOSTON UNITED FOOTBALL CLUB LIMITEDAuditors' Report to the Directors of Boston United Football Club Limited
Pursuant to Paragraph 8 of Schedule 8 to the Companies Act 1985


I have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Boston United Football Club Limited for the year ended 31st May 1992. The scope of my work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement on page 2 and that the abbreviated accounts have been properly prepared from the full financial statements.

In my opinion the directors are entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred in Part 1 of Schedule 8 to that Act in respect of the year ended 31st May 1992 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that Schedule.

On 16th July 1993 I reported, as auditor of Boston United Football Club Limited, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st May 1992 and my report was as follows:-

"I have audited the financial statements on pages 3 to 7 in accordance with Auditing Standards.

In my opinion the financial statements give a true and fair view of the company's state of affairs at 31st May 1992 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985".


R.T. Black

Chartered Accountant

Registered Auditor

16th July 1993

BOSTON UNITED FOOTBALL CLUB LIMITEDAbbreviated Balance Sheet as at 31st May 1992

Note		<u>1992</u> <u>£</u>	<u>1991</u> <u>£</u>
	<u>Fixed Assets</u>		
2	Tangible Assets	403065	413162
	<u>Current Assets</u>		
	Stocks	-	2444
3	Debtors	31514	35236
	Cash at Bank and in Hand	<u>44</u>	<u>813</u>
		31558	38493
	Creditors: Amounts falling due within one year	(228502)	(145934)
	<u>Net Current Liabilities</u>	(196944)	(107441)
	<u>Total Assets Less Current Liabilities</u>	206121 =====	305721 =====
	<u>Capital and Reserves</u>		
4	Called Up Share Capital	600	600
	Profit and Loss Account	<u>205521</u>	<u>305121</u>
		206121 =====	305721 =====

In preparing these abbreviated accounts advantage has been taken of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 on the grounds that in the directors' opinion the company is entitled to the benefit of those exemptions as a small company under the provisions of sections 246 and 247 of the Act.

The abbreviated accounts on pages 2 to 4 were approved by the Board and signed on its behalf on 19th July 1993.



B.R. James
DIRECTOR

BOSTON UNITED FOOTBALL CLUB LIMITEDNotes to the Abbreviated Accounts for the Year Ended 31st May 19921 Accounting PoliciesAccounting Convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Trading Income

Trading income comprises the value of net gate receipts, transfer fees, ground advertisements and sponsorship net of value added tax.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Freehold land and property are not depreciated.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Ground Fixtures and Fittings - 2.5% on written down value.
Motor Vehicles - 25% on written down value.
Office Equipment - 15% on written down value.

Stocks

Stocks are stated at the lower of cost and net realisable value.

2 Tangible Fixed Assets

	<u>£</u>
Opening Cost or Valuation	643521
Additions	3456
Disposals	(4330)
Cost at 31st May 1992	<u>642647</u>
	=====
Opening Depreciation	230359
Depreciation on Disposals	(1508)
Depreciation for Year	<u>10731</u>
Depreciation at 31st May 1992	<u>239582</u>
	=====
Net Book Value 1992	<u>403065</u>
	=====
Net Book Value 1991	<u>413162</u>
	=====

BOSTON UNITED FOOTBALL CLUB LIMITEDNotes to the Abbreviated Accounts Continued for the Year Ended 31st May 19923 Debtors

All debtors are due within one year.

4	<u>Share Capital</u>	<u>1992</u> <u>£</u>	<u>1991</u> <u>£</u>
	<u>Authorised</u>		
	Ordinary Shares of 25p each	600 =====	600 =====
	<u>Issued</u>		
	Ordinary Shares of 25p each	600 =====	600 =====
5	<u>Audit and Accountancy Charges</u>		
	Charge for Year	1850 =====	1400 =====