

303529

BOSTON UNITED FOOTBALL CLUB LIMITED



STATEMENT OF ACCOUNTS

For the Year Ended

31ST MAY 1991

BOSTON UNITED FOOTBALL CLUB LIMITED

Member of the Football Association  
Member of the Lincolnshire Football Association  
Member of the GM Vauxhall Conference Football League

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REPORT AND BALANCE SHEET  
FOR THE YEAR ENDED 31ST MAY 1991

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NOTICE IS HEREBY GIVEN that the Forty Second Annual General Meeting of the Company will be held at the Football Club Office, York Street, Boston on Tuesday 16th June 1992 at 11.30 a.m. precisely, for the following purposes, viz:-

1. To receive and consider the Statement of Accounts and Balance Sheet to 31st May 1991, and the Report of the Directors.
2. To elect Directors in the place of those retiring.
3. To appoint the Auditors.
4. To transact any other business which ought to be transacted at an Ordinary General Meeting.

By Order of the Board



J. BLACKWELL

Secretary

Registered Office,  
14/16 Spain Place,  
BOSTON,  
Lincs.

NOTE:- A member entitled to attend and vote at the above Meeting is entitled to appoint a proxy to attend and vote instead of him. Such a proxy need not be a Member of the Company.

Incorporated 29th July 1935

Mr. S.G.C. Bateman

Barclays Bank plc., Boston

Registered Office: 14/16 Spain Place, Boston.

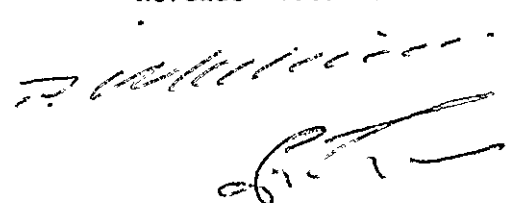
11th May 1992

BOSTON UNITED FOOTBALL CLUB LIMITEDTrading Account for the Year Ended 31st May 1991

	<u>1991</u>	<u>1990</u>
	<u>£</u>	<u>£</u>
<u>Income</u>		
Gate Receipts	73693	58404
Transfer Fees	20400	23000
Donations	86368	63734
Ground Advertisements	6838	6583
Sponsorship	15874	13623
Other Income	2076	33729
Net Income from Club	4883	1782
Bank Interest Received	47	358
	<u>210179</u>	<u>201213</u>
<u>Less Expenditure</u>		
Wages	88742	46543
Transfer Fees Paid	16000	9500
Rates	3197	2553
Heat and Light	1493	1397
Repairs and Renewals	9087	5630
Insurance	3773	3117
Advertising, Stationery, Telephone and Sundries	4741	7765
Hotel, Travelling and Motor Expenses	74480	102703
Police and Match Officials	5868	2529
Clothing, Laundry and Training Expenses	10500	8048
Auditors' Remuneration	1400	1320
Bank Interest and Charges	13445	11986
Professional Fees	188	311
Subscriptions and Membership Fees	590	680
Loan Interest	1358	846
	<u>234862</u>	<u>204928</u>
Depreciation	11151	11642
Loss/(Profit) on Sale of Fixed Assets	660	18
	<u>246673</u>	<u>216588</u>
<u>Net Loss for the Year</u>	<u>(36494)</u>	<u>(15375)</u>

BOSTON UNITED FOOTBALL CLUB LIMITEDBalance Sheet as at 31st May 1991

	<u>1991</u>	<u>1990</u>
	<u>£</u>	<u>£</u>
<u>Fixed Assets - See Note</u>	413162	423788
<u>Current Assets</u>		
Stock	2444	2041
Sundry Debtors and Prepaid Expenses	35187	41806
Taxation Repayable	49	78
Bank Deposit Account	13	9153
Cash in Hand	800	1195
	<u>38493</u>	<u>54273</u>
<u>Less: Current Liabilities</u>		
Loans	47882	47000
Hire Purchase Account	870	2119
Sundry Creditors and Accrued Expenses	27735	21699
Debenture Interest	635	635
Income Tax	212	212
Bank Overdraft	68600	64181
	<u>145934</u>	<u>135846</u>
<u>Net Assets</u>	<u>305721</u>	<u>342215</u>
<u>Represented by:</u>		
<u>Share Capital</u>		
Ordinary Share Capital	600	600
Revenue Reserves	305121	341615
	<u>305721</u>	<u>342215</u>


 P. Malkinson )  
 ) Directors  
 S. Burgess )

AUDITORS' REPORTTO THE MEMBERS OFBOSTON UNITED FOOTBALL CLUB LIMITED

We have audited the financial statements on pages 2 to 4 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the Company's affairs at 31st May 1991, and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

  
LUCAS AND SHARPE  
Chartered Accountants

5 South Square,BOSTON,Lincolnshire.11th May 1992