

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 0 3 0 0 0 0 0

Company name in full GLOSSOP LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Sean K

Surname Croston

3 Liquidator's address

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 A 1 A G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 3	^m 0	^m 9	^y 2	^y 0	^y 2	^y 2
To date	^d 2	^d 2	^m 0	^m 9	^y 2	^y 0	^y 2	^y 3

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 0	^d 2	^m 1	^m 0	^y 2	^y 0	^y 2	^y 3
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Julian H Berry**

Company name **Grant Thornton UK LLP**

Address **30 Finsbury Square**

London

Post town **EC2A 1AG**

County/Region

Postcode

Country

DX

Telephone **020 7184 4300**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Annual Report

Glossop Limited - In Member's Voluntary Liquidation (the Company)

I refer to my appointment as liquidator of the Company by its sole shareholder (the parent) on 23 September 2021.

I am now in a position to report on the progress of the liquidation for the period from 23 September 2022 to 22 September 2023 (the Period). I enclose:

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company
- Appendix 2, an account of my receipts and payments in the liquidation
- Appendix 3, an extract from the Insolvency (England and Wales) Rules 2016 relating to the members' rights to request additional information from the liquidator (rule 18.9)
- Appendix 4, an extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to challenge the liquidator's fees if excessive (rule 18.34).

Realisation and distribution of assets

At the commencement of the liquidation and according to the directors' statutory declaration of solvency made on 23 September 2021, the Company's sole asset comprised and intercompany receivable totalling £1. By Way of my first annual report, this amount was realised and immediately distributed in specie to the Parent, Shell Ventures U.K. Limited, on 10 October 2022. There have been no subsequent realisations or distributions in the Period.

Receipts and payments

I attach at Appendix 2, an account of my receipts and payments for the Period.

Creditors and taxation matters

The Company had no known creditors at the date of liquidation.

On 29 September 2021, a notice was published in the London Gazette requiring creditors to prove their claims by 15 November 2021. No creditors were forthcoming as a result of this notice.

During the liquidation, time has been spent by my staff liaising with the relevant tax offices to obtain confirmation of no outstanding obligations or liabilities. No claims have been received in the liquidation.

Written confirmation has been received from HM Revenue & Customs, in respect of all taxes that the Company has no further outstanding matters and that it does not have any objection to the liquidation being closed.

The liquidation remains open, awaiting confirmation from group that it has concluded its enquiries into a former subsidiary of the Company.

Liquidators' fees and disbursements

My fees and disbursements for the liquidation are being met by a third party, with whom I will correspond separately in respect of these. Accordingly no detailed analysis is included with this account.

Expenses have been incurred in relation to statutory advertising and statutory bonding costs only; and paid to Gazette Direct Limited and Aviva plc, respectively. These will be invoiced to the third party.

I confirm that, in the Period, I have not sub-contracted any work that could otherwise have been carried out by me or my team.

Data protection

Any personal information held by the Company will continue to be processed for the purposes of the liquidation of the Company and in accordance with the requirements of data protection. Our privacy notice on our website (www.grantthornton.co.uk/en/privacy) contains further details as to how we may use, process and store personal data.

Any member that wishes to receive a hard copy free of charge of this report, should send a request by writing to Grant Thornton UK LLP or by calling Sophie K Jones on 020 7865 2352.

A handwritten signature in black ink, appearing to read 'SCJ', with a horizontal line extending to the right.

Sean K Croston
Liquidator

Date 26 September 2023

Appendix 1 - Prescribed information

Company name	GLOSSOP LIMITED
Registered number	00300000
Names of liquidator	Sean K Croston
Address of liquidator	Grant Thornton UK LLP 30 Finsbury Square, London, EC2A 1AG
Liquidators' office-holder number	8930
Date of appointment of liquidator	23 September 2021
Details of any changes of liquidator	None
Telephone and email contact details for the liquidator	<u>Julian.H.Berry@uk.gt.com</u> 0113 200 1604

Appendix 2 - Abstract of the liquidators' receipts and payments

Declaration of Solvency		Receipts and payments for the period 23 September 2022 to 22 September 2023		Receipts and payments for the period from 23 September 2021 to 22 September 2023	
	£		£		£
Assets		Receipts		Receipts	
Intercompany receivable	1.00		Nil	Intercompany receivable, distributed in specie	1.00
	<hr/>				<hr/>
Liabilities		Payments		Payments	
			Nil	Distributed in specie to sole member	1.00
Estimated surplus	<hr/> 1.00 <hr/>			Balance in hand	<hr/> Nil <hr/>

Note:

The distribution in specie referred to above was valued by reference to the last management accounts and the declaration of solvency dated 23 September 2021.

Appendix 3 – An extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to request additional information from the liquidator

Rule 18.9

- 1 The following may make a written request to the office-holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14 -
 - a a secured creditor;
 - b an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - c members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - d any unsecured creditor with the permission of the court; or
 - e any member of the company in a members' voluntary winding up with the permission of the court.
- 2 A request, or application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- 3 The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-
 - a providing all of the information requested;
 - b providing some of the information requested;
 - c declining to provide the information requested.
- 4 The office-holder may respond by providing only some of the information requested or decline to provide the information if-
 - a The time or cost of preparation of the information would be excessive; or
 - b disclosure of the information would be prejudicial to the conduct of the proceedings;
 - c disclosure of the information might reasonably be expected to lead to violence against any person; or
 - d the office-holder is subject to an obligation of confidentiality in relation to the information.
- 5 An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- 6 A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of –
 - a the office holder giving reasons for not providing all of the information requested; or
 - b the expiry of the 14 days within which an office-holder must respond to the request.

c The court may make such order as it thinks just on an application under paragraph (6).

Appendix 4 - An extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to challenge the liquidator's remuneration or expenses if excessive

Rule 18.34

- 1 This rule applies to an application in an administration, a winding up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that-
 - a the remuneration charged by the office-holder is in all the circumstances excessive;
 - b the basis fixed for the office-holders remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - c the expenses incurred by the office-holder are in all the circumstances excessive.
- 2 The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable-
 - a a secured creditor
 - b an unsecured creditor with either-
 - i the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - ii the permission of the court, or
 - c in a members' voluntary winding up-
 - i members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - ii a member of the company with the permission of the court.

The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3 or final report or account under rule 18.14 which first reports the charging of remuneration or the incurring of the expenses in question ("the relevant report").