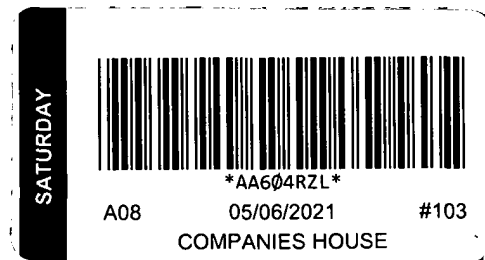


ABF Grocery Limited

Annual report and financial statements

Registered number 00289545

12 September 2020



Contents

	Page
Directors' report	1
Statement of directors' responsibilities	2
Statement of total comprehensive income	3
Balance sheet	3
Statement of changes in shareholder's equity	4
Notes to the financial statements	5

Directors' report

The directors present their annual report and financial statements for the 52 week period ended 12 September 2020.

The directors' report has been prepared in accordance with the provisions relating to small companies under section 415A of the Companies Act 2006. For the financial period ended 12 September 2020 the company was entitled to the small companies exemption from preparing a strategic report under section 414B of the Companies Act 2006.

The financial statements are presented in sterling, rounded to the nearest thousand.

Trading results

The company did not trade during the current or previous period.

Dividends

No dividends were paid or proposed in the current or prior period. The directors do not recommend the further payment of a dividend.

Going concern

After making due enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operation for at least 12 months from the date on which these financial statements are approved. Accordingly, the financial statements have been prepared on the going concern basis.

Directors

The directors who held office during the period were:

RS Schofield (resigned on 24 December 2020)
AA Smith


The following director was appointed following the end of the period:

RG Cahill (appointed on 23 December 2020)

Directors' indemnities

The directors have benefited from the Associated British Foods plc group Directors and Officers Insurance policy. One director benefited from indemnity provisions provided by ABF Investments plc, a subsidiary of Associated British Foods plc, during the financial period, subject to the conditions set out in the Companies Act 2006.

By order of the board



RG Cahill
Director

3 June 2021

Registered office
Weston Centre
10 Grosvenor Street
London
W1K 4QY

Registered number 00289545

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Standards (UK Accounting Standards and applicable law), including Financial Reporting Standard 101 '*Reduced Disclosure Framework*'.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Statement of total comprehensive income

for the 52 week period ended 12 September 2020

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss and no comprehensive income.

Balance sheet

at 12 September 2020

	<i>Note</i>	2020 £'000	2019 £'000
Current assets			
Debtors: due from intermediate holding company within one year		70	70
		<hr/>	<hr/>
Net assets		70	70
		<hr/>	<hr/>
Capital and reserves			
Issued share capital	5	15	15
Profit and loss reserve		55	55
		<hr/>	<hr/>
Equity shareholder's funds		70	70
		<hr/>	<hr/>

Statement by the directors:

For the financial period ended 12 September 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

The directors:

- confirm that the members have not required the company to obtain an audit of its accounts for the year ended 12 September 2020 in accordance with section 476 of the Act; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 3 June 2021 and were signed on its behalf by:



RG Cahill
Director

The notes on pages 5 to 6 form part of the financial statements.

Statement of changes in shareholder's equity

for the 52 week period ended 12 September 2020

	Issued share capital	Profit and loss reserve	Total
	£'000	£'000	£'000
Balance as at 15 September 2018	15	55	70
Profit for the financial year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Balance as at 14 September 2019	15	55	70
Profit for the financial year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Balance as at 12 September 2020	15	55	70
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the financial statements

1 Statement of compliance with FRS 101

The company's financial statements are presented in sterling, rounded to the nearest thousand pounds (£'000) except where otherwise indicated. They are prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101) and the Companies Act 2006.

The company has taken advantage of the disclosure exemptions permitted by FRS 101 in relation to share-based payments, financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash flow statement, standards not yet effective, impairment of assets and certain related party transactions. Where required, equivalent disclosures are made in the consolidated financial statements of Associated British Foods plc.

After making due enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operation for at least 12 months from the date on which these financial statements are approved. Accordingly the financial statements have been prepared on the going concern basis.

The company is a private company limited by shares, incorporated and domiciled in England and Wales.

The principal accounting policies adopted by the company are set out in note 3 below. They have been applied consistently to all years presented.

2 Accounting reference date

These accounts have been prepared for the 52 week period ended 12 September 2020.

3 Significant accounting policies

Taxation

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities based on tax rates and laws that are enacted or substantively enacted by the balance sheet date.

Dividends

Dividends, both payable and receivable are recognised in the year in which they are paid or received.

Financial assets and liabilities

Financial assets and liabilities are measured initially at fair value plus directly attributable transaction costs and thereafter at amortised cost.

4 Directors' and key management emoluments

The directors have received no emoluments in respect of their services to this company in either the current or in the prior period.

Notes to the financial statements *(continued)*

5 Issued share capital

	Ordinary shares of £1 each	Nominal value £'000
Issued and fully paid	15,000	15
At 12 September 2020 and 14 September 2019		
	<hr/>	<hr/>

6 Holding company

The ultimate holding company and controlling party is Wittington Investments Limited, which is incorporated in Great Britain and registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Wittington Investments Limited. The smallest group in which they are consolidated is that headed by Associated British Foods plc, which is incorporated in Great Britain and registered in England and Wales. The consolidated accounts of these groups are available to the public and may be obtained from Weston Centre, 10 Grosvenor Street, London, W1K 4QY, which is the registered office of each of these companies. The consolidated accounts of Associated British Foods plc are also available for download on the group's website at www.abf.co.uk.