

ABF Grocery Limited

Directors' report and financial
statements

Registered number 00289545

17 September 2016

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Directors' report

The directors present their annual report and financial statements for the 53 week period ended 17 September 2016. The financial statements are presented in sterling, rounded to the nearest thousand.

Principal activities, business review and future developments

The principal activity of the company is that of an investment holding company.

During the period the main activities of the company remained unchanged and the directors anticipate that any future developments would be related to the company's principal activity.

Trading results

The profit on ordinary activities after taxation amounted to £nil (2015: £nil).

Directors

The directors who held office during the period were:

PA Russell
RS Schofield

Proposed dividend

Dividends paid during the period amounted to £nil (2015: £nil).

By order of the board



RS Schofield
Secretary

Weston Centre
10 Grosvenor Street
London
W1K 4QY

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Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account


for the 53 week period ended 17 September 2016

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

Balance sheet

at 17 September 2016

	Note	2016 £'000	2015 £'000
Current assets			
Debtors: due by intermediate holding company within one year		70	70
		<hr/>	<hr/>
Net assets		70	70
		<hr/>	<hr/>
Capital and reserves			
Issued share capital	4	15	15
Profit and loss reserve	4	55	55
		<hr/>	<hr/>
Equity shareholder's funds	4	70	70
		<hr/>	<hr/>

These financial statements were approved by the board of directors on  and were signed on its behalf by:



PA Russell
 Director

The notes on pages 4 to 5 form part of the financial statements.

Notes

1 Accounting reference date

These financial statements have been prepared for the 53 week period ended 17 September 2016.

2 Accounting policies

The financial statements have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosures Framework' ("FRS 101") and provisions applicable to small companies' regime and the Companies Act 2006.

For all periods up to and including the period ended 12 September 2015, the company prepared its financial statements in accordance with previously extant United Kingdom Generally Accepted Accounting Practice ("UK GAAP"). The financial statements for the 53 weeks ended 17 September 2016 are the first the company has prepared in accordance with FRS 101.

The company's transition date to FRS 101 was 13 September 2014, which is the date from which any changes in accounting policies, restatements or presentational changes required on adoption of FRS 101 would have been made.

No measurement or recognition adjustments to either the 53 weeks ended 17 September 2016 or the 52 weeks ended 12 September 2015 were required upon adoption of FRS 101.

3 Directors' emoluments

The directors have received no emoluments in respect of their services to this company in either the current or in the prior period.

Notes (continued)

4 Capital and Reserves

	Ordinary share capital of £1 each (Issued and fully paid) £'000	Profit and loss account reserve £'000	Equity shareholder's funds £'000
As at 12 September 2015 and 17 September 2016	15	55	70
	<u> </u>	<u> </u>	<u> </u>

5 Holding company

The ultimate holding company is Wittington Investments Limited, which is incorporated in Great Britain and registered in England and Wales. The immediate parent undertaking is AB World Foods Limited, which is incorporated in Great Britain and registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Wittington Investments Limited. The smallest group in which they are consolidated is that headed by Associated British Foods plc, which is incorporated in Great Britain and registered in England and Wales. The consolidated accounts of these groups are available to the public and may be obtained from Weston Centre, 10 Grosvenor Street, London W1K 4QY. The consolidated accounts of Associated British Foods plc are also available for download on the group's website at www.abf.co.uk.