

HOULTS LIMITED

Report and Financial Statements

31 March 2010



REPORT AND FINANCIAL STATEMENTS 2010

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REPORT AND FINANCIAL STATEMENTS 2010

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

F W Houlton
P A Houlton
C W Houlton
A J Houlton
S L Houlton

SECRETARY

M I Brown

REGISTERED OFFICE

Ford Depositories
Walker Road
Newcastle upon Tyne
NE6 2HL

DIRECTORS' REPORT

The directors present their annual report on the affairs of the company together with the financial statements for the year ended 31 March 2010

ACTIVITIES

The company has not traded during the year. The directors who served during the year did not receive any emoluments in respect of their services to the company.

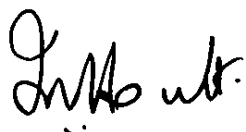
DIRECTORS

F W Hoults
P A Hoults
C W Hoults
A J Hoults
S L Hoults

PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with the financial statements because the company has not received any income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting year. There have been no movements in shareholders' funds during the year or the previous year.

Approved by the Board of Directors
and signed on behalf of the Board



Director

FW Hoults
22/10/2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BALANCE SHEET
31 March 2010

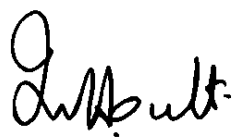
	Note	2010 £	2009 £
FIXED ASSET			
Investments	2	435,818	435,818
CURRENT ASSETS			
Debtors	3	14,720	14,720
CREDITORS amounts falling due within one year		-	-
NET CURRENT ASSETS		14,720	14,720
TOTAL ASSETS LESS CURRENT LIABILITIES		450,538	450,538
CAPITAL AND RESERVES			
Called up share capital	4	21,588	21,588
Profit and loss account	5	428,950	428,950
TOTAL SHAREHOLDERS' FUNDS	6	450,538	450,538

The annual financial statements have not been audited because the company is entitled to the exemption provided by Section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with Section 476

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime

The financial statements of Hoult Limited, registered number 00286057 were approved by the Board of Directors on 22/10/2010

Signed on behalf of the Board of Directors



Director

FW HOLT

NOTES TO THE ACCOUNTS
Year ended 31 March 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards. The principal accounting policies which have been applied consistently throughout the year and previous year are set out below.

Fixed asset investments

The company's investments are stated at cost, except where, in the opinion of the directors, there is a permanent impairment in value.

Cash flow statement

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small group.

2. INVESTMENTS

	2010 £	2009 £
Loan to Hoult Holdings Limited	435,818	435,818

The loan to Hoult Holdings Limited is interest-free and is repayable at a date to be mutually agreed, subject to at least twelve months notice being given by Hoult Limited.

3. DEBTORS

	2010 £	2009 £
Amounts owed by parent undertaking	14,720	14,720

4. CALLED UP SHARE CAPITAL

	2010 Authorised £	2010 Allotted and fully paid £	2009 Authorised £	2009 Allotted and fully paid £
5% preference shares of £1	5,000	1,000	5,000	1,000
Ordinary shares of £1 each	14,706	10,294	14,706	10,294
Deferred ordinary shares of £1 each	10,294	10,294	10,294	10,294
	<u>30,000</u>	<u>21,588</u>	<u>30,000</u>	<u>21,588</u>

5. PROFIT AND LOSS ACCOUNT

	£
At 1 April 2009 and 31 March 2010	<u>428,950</u>

NOTES TO THE ACCOUNTS
Year ended 31 March 2010

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010	2009
	£	£
Profit for the financial year	-	-
Opening shareholders' funds	450,538	450,538
Closing shareholders' funds	<u>450,538</u>	<u>450,538</u>

7. RELATED PARTIES

The related party balances are as follows

Debtors	Relationship	2010	2009
		£	£
Hoult's Holdings Limited	Parent	<u>450,538</u>	<u>450,538</u>

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's ultimate parent undertaking is Hoult's Holdings Limited, a company registered in England. Copies of the accounts of Hoult's Holdings Limited are available from Ford Depositories, Walker Road, Newcastle upon Tyne, NE6 2HL.

The company's ultimate controlling party is F W Hoult.