

HOULTS (2) LIMITED (FORMERLY HOULTS LIMITED)

Report and Financial Statements

31 March 2012



HOULTS (2) LIMITED (FORMERLY HOULTS LIMITED)

REPORT AND FINANCIAL STATEMENTS

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HOULTS (2) LIMITED (FORMERLY HOULTS LIMITED)

REPORT AND FINANCIAL STATEMENTS

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

F W Houlst
P A Houlst
C W Houlst
A J Houlst
S L Houlst

SECRETARY

M I Brown

REGISTERED OFFICE

Ford Depositories
Walker Road
Newcastle upon Tyne
NE6 2HL

HOULTS (2) LIMITED (FORMERLY HOULTS LIMITED)

DIRECTORS' REPORT

The directors present their annual report on the affairs of the company together with the financial statements for the period ended 31 March 2012

ACTIVITIES

The company has not traded during the period. The directors who served during the period did not receive any emoluments in respect of their services to the company.

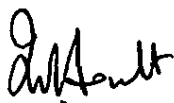
DIRECTORS

F W Houlst
P A Houlst
C W Houlst
A J Houlst
S L Houlst

PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with the financial statements because the company has not received any income, incurred expenditure or recognised any gains or losses during either the period under review or the preceding accounting period. There have been no movements in shareholders' funds during the period or the previous period.

Approved by the Board of Directors
and signed on behalf of the Board



F W Houlst
Director

12 December 2012

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOULTS (2) LIMITED (FORMERLY HOULTS LIMITED)

BALANCE SHEET 31 March 2012

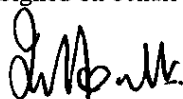
	Note	31 March 2012 £	30 June 2011 £
FIXED ASSET			
Investments	2	435,818	435,818
CURRENT ASSETS			
Debtors	3	14,720	14,720
NET CURRENT ASSETS		<u>14,720</u>	<u>14,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>450,538</u>	<u>450,538</u>
CAPITAL AND RESERVES			
Called up share capital	4	21,588	21,588
Profit and loss account	5	428,950	428,950
TOTAL SHAREHOLDERS' FUNDS	6	<u>450,538</u>	<u>450,538</u>

The annual financial statements have not been audited because the company is entitled to the exemption provided by Section 480 of the Companies Act 2006 relating to dormant companies and its members have not required the company to obtain an audit of these financial statements in accordance with Section 476

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime

The financial statements of Hoult (2) Limited, registered number 00286057 were approved by the Board of Directors on

Signed on behalf of the Board of Directors



F W Hoult
Director

12 December 2012

HOULTS (2) LIMITED (FORMERLY HOULTS LIMITED)

NOTES TO THE ACCOUNTS 9 month period ended 31 March 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards. The principal accounting policies which have been applied consistently throughout the period and previous period are set out below.

Fixed asset investments

The company's investments are stated at cost, except where, in the opinion of the directors, there is a permanent impairment in value.

Cash flow statement

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company.

2. INVESTMENTS

	9 month period ended 31 March 2012 £	15 month period ended 30 June 2011 £
Loan to Hoult Holdings Limited	435,818	435,818

The loan to Hoult Holdings Limited is interest-free and is repayable at a date to be mutually agreed, subject to at least twelve months notice being given by Hoult (2) Limited.

3. DEBTORS

	9 month period ended 31 March 2012 £	15 month period ended 30 June 2011 £
Amounts owed by parent undertaking	14,720	14,720

4. CALLED UP SHARE CAPITAL

	31 March 2012 Authorised £	31 March 2012 Allotted and fully paid £	30 June 2011 Authorised £	30 June 2011 Allotted and fully paid £
5% preference shares of £1	5,000	1,000	5,000	1,000
Ordinary shares of £1 each	14,706	10,294	14,706	10,294
Deferred ordinary shares of £1 each	10,294	10,294	10,294	10,294
	30,000	21,588	30,000	21,588

HOULTS (2) LIMITED (FORMERLY HOULTS LIMITED)

NOTES TO THE ACCOUNTS 9 month period ended 31 March 2012

5. PROFIT AND LOSS ACCOUNT

	£
At 1 July 2011 and 31 March 2012	428,950

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 March 2012 £	30 June 2011 £
Profit for the financial period	-	-
Opening shareholders' funds	450,538	450,538
Closing shareholders' funds	450,538	450,538

7. RELATED PARTIES

The related party balances are as follows

Debtors	Relationship	31 March 2012 £	30 June 2011 £
Hoult Holdings Limited	Parent	450,538	450,538

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent undertaking is Hoult Holdings Limited. The ultimate parent undertaking is Sandco 1184 Limited, a company registered in England. Copies of the accounts of Sandco 1184 Limited are available from Ford Depositories, Walker Road, Newcastle upon Tyne, NE6 2HL.