

Hammond & Champness Limited

Report and financial statements

Registered number 00272643

Year ended 30 September 2011

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Directors and company information

Directors	KP Taylor A Kocherscheidt
Secretary	-
Registered office	The Lookout 4 Bull Close Road Nottingham NG7 2UL
Registered number	00272643

Report of the directors

The directors present their report and the financial statements of the company for the year ended 30 September 2011

Principal activities and business review

The company did not trade during the period. The directors do not recommend the payment of a dividend (2010 £nil) and no 6% cumulative preference dividend (2010 £nil) for the year.

Directors

The directors who served the Company during the year and up to the date of this report were

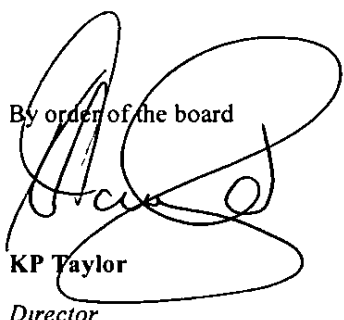
R McGlory - appointed 21 December 2009 resigned 31 August 2011

KP Taylor - appointed 1 March 2010

A Kocherscheidt - appointed 31 August 2011

Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

By order of the board

KP Taylor
Director

14 February 2012

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the year ended 30 September 2011

The Company did not trade during either the current or preceding year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss

Balance sheet
as at 30 September 2011

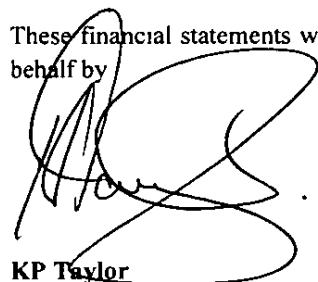
	Note	2011 £000	2010 £000
Current assets			
Debtors	2	1,370	1,370
Creditors amounts falling due within one year	3	(800)	(800)
Net current assets		570	570
Net assets		570	570
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account	5	70	70
Shareholders' funds	6	570	570

For the year ended 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

These financial statements were approved by the board of directors on 14 February 2012 and were signed on their behalf by



KP Taylor
Director

Notes

forming part of the financial statements

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Cash flow statement

Under FRS 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking. A consolidated cash flow statement is included in the financial statements of the parent undertaking.

2 Debtors

	2011 £000	2010 £000
<i>Amounts falling due within one year</i>		
Amounts due from group undertakings	1,370	1,370

3 Creditors: amounts falling due within one year

	2011 £000	2010 £000
Amounts owed to group undertakings	800	800

4 Called up share capital

	2011 £000	2010 £000
<i>Authorised, allotted, called up and fully paid</i>		
500,000 ordinary shares of £1 each (equity)	500	500
100 6% cumulative preference shares of £1 each (non-equity)	-	-
	500	500

The preference shares have the following rights

- Fixed cumulative cash dividend of 6% per annum on the issue price
- In the event of a winding up the shares have priority over all other shares and will be entitled to receive amounts equal to the issue price plus all arrears of preference dividends
- Rank pari passu with the ordinary shares in regards voting rights

The preference shares are classified as a liability under FRS 25

5 Profit and loss account

	£000
At 1 October 2010 and 30 September 2011	70

Notes *(continued)*

6 Reconciliation of movements in shareholders' funds

	2011	2010
	£000	£000
Opening shareholders' funds	570	570
Closing shareholders' funds	570	570

7 Contingent liabilities

As part of the group's financing arrangements the Company is jointly and severally liable for certain indebtedness of ThyssenKrupp AG. The contingent liability at 30 September 2011 amounted to £nil (2010 £nil)

8 Related party transactions

As the company is a wholly owned subsidiary of ThyssenKrupp AG, the company has taken advantage of the exemption contained within FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group

9 Ultimate parent and controlling company

At the balance sheet date the Company's immediate parent company was ThyssenKrupp Aufzuge Limited, a company registered in England and Wales, the ultimate parent and controlling company is ThyssenKrupp AG which is incorporated in Germany. Copies of the financial statements of ThyssenKrupp AG can be requested from ThyssenKrupp AG, ThyssenKrupp Allee 1, D-45143 Essen