

England & Wales

00253227

**A & S Hillman Limited**

**Abbreviated financial statements**

**Year ended 7 December 2002**



Goodin Reid

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**Goodin Reid & Co Chartered Accountants**

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# **A & S Hillman Limited**

## **Annual report and financial statements for the year ended 7 December 2002**

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### **Directors**

M D Hillman  
J P Hillman  
W B Hillman

### **Secretary and Registered Office**

**M D Hillman**  
209 High Road, Kilburn. London NW6 7JG

### **Company number**

00253227

### **Auditors**

Goodin, Reid & Co, 7 Woodside Road, New Malden, Surrey KT3 3AH

# **A & S Hillman Limited**

## **Report of the auditors**

### **To the directors of Formosa Monro Limited**

### **Pursuant to Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of A & S Hillman Limited under Section 226 of the Companies Act 1985 for the year ended 7 December 2002 .

### **Respective responsibilities of directors and auditors**

The directors are responsible for the preparing abbreviated accounts in accordance with Section 246 A of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246 A(3) of the Act to the Registrar of Companies and whether the accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

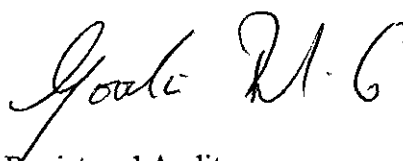
### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246A(3) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

**Goodin, Reid & Co**



Chartered Accountants and Registered Auditors  
7 Woodside Road. New Malden, Surrey KT3 3AH  
6 April 2003

# A & S Hillman Limited

## Abbreviated Balance sheet at 7 December 2002


	Note	2002		2001	
		£	£	£	£
<b>Tangible fixed assets</b>	<b>3</b>		204,506		193,709
<b>Current assets</b>					
Stocks		25,500		26,500	
Debtors		81,355		76,522	
Cash at bank and in hand		<u>339,169</u>		<u>282,024</u>	
		446,024		385,046	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>160,184</u>		<u>86,033</u>	
<b>Net current assets</b>			<u>285,840</u>		<u>299,013</u>
			<u>490,346</u>		<u>492,722</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		2,465		2,465
Profit and loss account			<u>487,881</u>		<u>490,257</u>
			<u>490,346</u>		<u>492,722</u>

In preparing these financial statements we have taken advantage of the special exemptions applicable to small companies conferred by Section A of Part 111 of Schedule 8 to the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small sized company.

In the opinion of the directors the Company is entitled to those exemptions on the basis that it qualifies as a small Company under section 247 of the Companies Act 1985.

These financial statements were approved by the Board on 6 April 2003

**M D Hillman**  
Director



**Notes to the abbreviated financial statements for the year ended 7 December 2002**

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**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents sales to external customers at invoiced amounts less value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Depreciation and amortisation**

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, except freehold buildings, over their expected useful lives. It is calculated on a reducing balance basis at the following rates:

	<b>Annual rate</b>
Fixtures, fittings and equipment	10%
Motor vehicles	25%

It is the company's policy to maintain freehold buildings in such a good state of repair that any depreciation would not be significant and therefore freehold buildings are not depreciated.

**Deferred taxation**

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, to the extent that it is probable that a liability or asset will crystallise.

**Pension costs**

Contributions to the company's defined contribution pension scheme are charges to the profit and loss account in the year in which they become payable.

**2 Turnover and profits**

The turnover and profit before taxation is wholly attributable to the principal activity of the company being that of retail butchers to United Kingdom customers.

## Notes to the abbreviated financial statements for the year ended 7 December 2002

## 3 Tangible fixed assets

	Freehold properties £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 2 December 2001	165,965	33,288	60,716	259,969
Disposal	-	-	(15,177)	(15,177)
Additions	-	1,900	21,785	23,685
At 7 December 2002	<u>165,965</u>	<u>35,188</u>	<u>67,324</u>	<u>268,477</u>
<b>Depreciation</b>				
At 2 December 2001	1,300	15,915	49,045	66,260
Released on disposal	-	-	(13,447)	(13,447)
Charge for the year	1,300	1,927	7,931	11,158
At 7 December 2002	<u>2,600</u>	<u>17,842</u>	<u>43,529</u>	<u>63,971</u>
<b>Net amounts:</b>				
At 7 December 2002	<u>163,365</u>	<u>17,346</u>	<u>23,795</u>	<u>204,506</u>
At 1 December 2001	<u>164,665</u>	<u>17,373</u>	<u>11,671</u>	<u>193,709</u>

## 4 Creditors

Amounts falling due within one year	2002 £	2001 £
Trade creditors	56,251	29,228
Corporation tax	-	3,652
Other taxation and social security	42,019	42,930
Other creditors	3,750	3,750
Accruals and deferred income	<u>58,164</u>	<u>6,473</u>
	<u>160,184</u>	<u>86,033</u>

## 5 Share capital

Authorised	2002 £	2001 £
Ordinary shares of £1 each	<u>4,000</u>	<u>4,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2,465</u>	<u>2,465</u>