

**CARRS BILLINGTON AGRICULTURE (PROPERTIES) LIMITED**

**DIRECTORS' REPORT AND ACCOUNTS**

**for the year ended**

**31st August 2004**

**COMPANY REGISTRATION NO: 250349**



# **CARRS BILLINGTON AGRICULTURE (PROPERTIES) LIMITED**

## **Report of the Directors for the year ended 31st August 2004**

The directors submit their report and accounts for the year ended 31st August 2004.

### **Results, dividends and activities**

The company did not trade during the year.

### **Directors and directors' interests**

At 31st August 2004 the directors were Dr. R.R. Toomey, Mr. L.L.R. Whiteley, Mr. S.N. Gooderham and Mr. P.W. Steeples.

The interests of the directors who are also directors of the ultimate parent undertaking, Edward Billington & Son Limited, are shown in that company's accounts.

The interests of the other directors in the share capital of the ultimate parent undertaking are as follows:

	Ordinary shares of £1 each		Second preferred ordinary shares of £1 each	
	2004	2003	2004	2003
S.N. Gooderham	2,950	2,950	10,105	10,105
P.W. Steeples	-	-	8,727	8,727

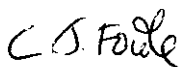
The holding of second preferred ordinary shares includes beneficial holdings held in the name of the trustees of the Edward Billington & Son Limited, Employee Share Ownership Plan.

None of the directors have any beneficial interest in the share capital of the company.

### **Auditors**

As the company is dormant under the provisions of Section 249AA of the Companies Act 1985, it is exempt from the requirements to prepare audited accounts.

By Order of the Board



C.J. FOWLE

Secretary

Cunard Building,  
Liverpool L3 1EL.

19th November 2004

## **CARRS BILLINGTON AGRICULTURE (PROPERTIES) LIMITED**

### **Statement of Directors' Responsibilities for the year ended 31st August 2004**

The directors are required under company law to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period then ended.

In preparing these accounts, they are required to:

- ◆ select suitable accounting policies and apply them consistently;
- ◆ make reasonable and prudent judgements and estimates;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for:

- ◆ keeping proper accounting records;
- ◆ safeguarding the company's assets;
- ◆ taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CARRS BILLINGTON AGRICULTURE (PROPERTIES) LIMITED

## Balance Sheet 31st August 2004

	Notes	2004	2003
<b>Current assets</b>			
Debtors	2	£70,000	£70,000
		<u>          </u>	<u>          </u>
<b>Capital and reserves</b>			
Called up share capital	3	£70,000	£70,000
		<u>          </u>	<u>          </u>

The company was dormant throughout the year ended 31st August 2004.

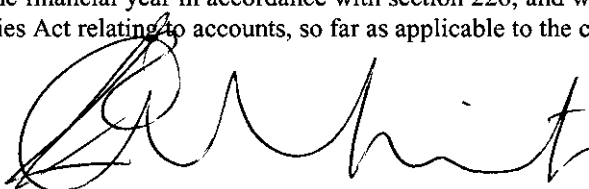
For the year ended 31st August 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors  
on 19th November 2004



L.L.R. WHITELEY - Director

The notes on page 4 form part of these accounts.

# CARRS BILLINGTON AGRICULTURE (PROPERTIES) LIMITED

## Notes to the Accounts

### 1. Accounting policies

#### Accounting basis

The accounts are prepared under the historical cost convention and in accordance with applicable Accounting Standards. The company has not traded during the year and therefore no Profit and Loss Account is presented.

### 2. Debtors

	2004	2003
Parent undertaking	£70,000	£70,000
	<u>          </u>	<u>          </u>

### 3. Share capital

	2004	2003
<b>Authorised</b>		
150,000 ordinary shares of £1 each	£150,000	£150,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
70,000 ordinary shares of £1 each	£ 70,000	£ 70,000
	<u>          </u>	<u>          </u>

### 4. Parent undertaking

The immediate parent undertaking is Carrs Billington Agriculture (Operations) Limited, a company incorporated in England. The ultimate parent undertaking is Edward Billington & Son Limited, which is itself incorporated in England.