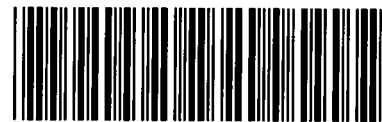

LAWS ESTATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

THURSDAY



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09/03/2017

#205

COMPANIES HOUSE

LAWS ESTATES LIMITED
REGISTERED NUMBER: 00248794

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		3,446		3,040
Investments	3		1		1
			<u>3,447</u>		<u>3,041</u>
CURRENT ASSETS					
Stocks		1,229,242		1,229,242	
Debtors		252,021		146,076	
Cash at bank and in hand		397,473		620,481	
		<u>1,878,736</u>		<u>1,995,799</u>	
CREDITORS: amounts falling due within one year		(81,845)		(61,851)	
NET CURRENT ASSETS			<u>1,796,891</u>		<u>1,933,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,800,338</u>		<u>1,936,989</u>
CAPITAL AND RESERVES					
Called up share capital	4		7,203		7,203
Profit and loss account			1,793,135		1,929,786
SHAREHOLDERS' FUNDS			<u>1,800,338</u>		<u>1,936,989</u>

LAWS ESTATES LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2016

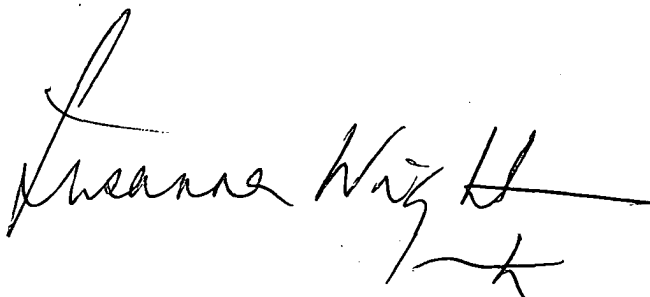
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

6th March 2017

S Wright
Director

A handwritten signature in black ink, appearing to read 'Suzanne Wright', with a stylized flourish at the end.

LAWS ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and on the assumption that the company is a going concern.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Other operating income

Net rents and service charges receivable are recognised in accordance with the terms of the corresponding lease.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Other fixed assets	- 25% straight line
--------------------	---------------------

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Stocks

Stock comprises property valued at the lower of cost and net realisable value. Cost includes all direct costs of the property to arrive at its current condition.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

LAWS ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015	14,053
Additions	618
	<hr/>
At 31 August 2016	14,671
	<hr/>
Depreciation	
At 1 September 2015	11,013
Charge for the year	212
	<hr/>
At 31 August 2016	11,225
	<hr/>
Net book value	
At 31 August 2016	3,446
	<hr/>
At 31 August 2015	3,040
	<hr/>

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 September 2015 and 31 August 2016	1
	<hr/>
Net book value	
At 31 August 2016	1
	<hr/>
At 31 August 2015	1
	<hr/>

LAWS ESTATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

3. FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Laws Developments Limited	Ordinary	100 %

The aggregate of the share capital and reserves as at 31 August 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Laws Developments Limited	<u>1</u>	<u>-</u>

LAWS ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
3,604 Ordinary A shares of £1 each	3,604	3,604
1,199 Ordinary B shares of £1 each	1,199	1,199
1,199 Ordinary C shares of £1 each	1,199	1,199
1,199 Ordinary D shares of £1 each	1,199	1,199
1 Ordinary E share of £1	1	1
1 Ordinary F share of £1	1	1
	<hr/>	<hr/>
	7,203	7,203
	<hr/>	<hr/>

All classes of shares rank pari-passu except that each class of shares ranks independently of all other classes of share such that a declaration of a dividend on a particular class of share shall not entitle the holders of shares of another class to declaration of a dividend at the same rate or at all.

5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At the year end, the company was owed £9,346 by the estate of E T Wright, a former director (2015 - £9,346). £9,346 was the maximum outstanding balance during the year. No interest was charged on the advance during the financial year.

At the year end, the company was owed £119,600 by the director, S Wright (2015 - £119,600). £119,600 was the maximum outstanding balance during the year. No interest was charged on the advance during the financial year.

At the year end, the company was owed £40,000 by the director, A P Phillips (2015 - £10,000). £50,000 was the maximum outstanding balance during the year. No interest was charged on the advance during the financial year.

At the year end, the company was owed £Nil by the director, J Charnock (2015 - £Nil). £50,000 was the maximum outstanding balance during the year. No interest was charged on the advance during the financial year.