

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

231500

Name of Company

Govett Strategic Investment Trust PLC

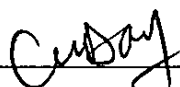
I/We

Christopher Richard Frederick Day, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Nicholas Guy Edwards, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

5 August 2016

Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Ref GOVE00L/CMW/RXP/CPB

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Govett Strategic Investment Trust PLC

Company Registered Number 231500

State whether members' or creditors' voluntary winding up Members

Date of commencement of winding up 24 July 2002

Date to which this statement is brought down 23 July 2016

Name and Address of Liquidator

Christopher Richard Frederick Day, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Nicholas Guy Edwards, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	271,344,103 86
29/01/2016	RBS	Bank Interest Gross	9 81
29/02/2016	RBS	Bank Interest Gross	10 49
03/03/2016	RBS	Bank Interest Gross	1,231 91
31/03/2016	RBS	Bank Interest Gross	10 36
29/04/2016	RBS	Bank Interest Gross	7 42
31/05/2016	RBS	Bank Interest Gross	7 94
03/06/2016	RBS	Bank Interest Gross	1,277 86
30/06/2016	RBS	Bank Interest Gross	7 44
Carried Forward			271,346,667 09

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	270,059,408 49
09/03/2016	Capita Asset Services	Registrars' Costs	1,292 16
09/03/2016	Capita Asset Services	Unrecoverable VAT	258 43
21/03/2016	Deloitte LLP	Liquidator's Fees	8,433 28
21/03/2016	Deloitte LLP	Unrecoverable VAT	1,686 66
08/04/2016	Capita Registrars Ltd	Registrars' Costs	1,283 62
08/04/2016	Capita Registrars Ltd	Unrecoverable VAT	256 72
04/07/2016	Deloitte LLP	Liquidator's Fees	2,299 01
04/07/2016	Deloitte LLP	Liquidator's Expenses	270 00
04/07/2016	Deloitte LLP	Unrecoverable VAT	513 80
07/07/2016	Capita Registrars Limited	Registrars' Costs	1,283 62
07/07/2016	Capita Registrars Limited	Unrecoverable VAT	256 72
Carried Forward			270,077,242 51

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	271,346,667 09
Total disbursements		270,077,242 51
Balance £		1,269,424 58
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		1,269,424 58
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		1,269,424 58

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	£	524,706,995
Liabilities - Fixed charge creditors		0 00
Floating charge holders		0 00
Preferential creditors		0 00
Unsecured creditors		(139,202,708)

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	9,694,342
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

A potential VAT refund due from HM Revenue & Customs but the amount is unknown.

- (4) Why the winding up cannot yet be concluded

Outstanding VAT and corporation tax matters

- (5) The period within which the winding up is expected to be completed

6-12 months