

THE FINANCIAL TIMES LIMITED

Company number 227590

(the "Company")

We, the undersigned, being the sole member of the Company entitled to attend and vote at general meetings of the Company, hereby pass the following resolution in accordance with the articles of association of the Company

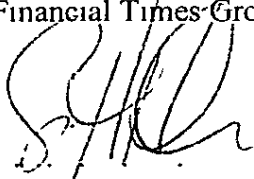
ORDINARY RESOLUTION

Authorised Share Capital

THAT:

- i) "The authorised share capital of the Company be increased from £145,000,000 to £300,000,000 by the creation of 155,000,000 ordinary shares of £1 00 each, to be ranked par passu with the existing ordinary shares of £1 00 each in the capital of the Company, and
- ii) in place of all existing authorities the directors be generally and unconditionally authorised pursuant to section 80 of the Companies Act 1985 to allot relevant securities (within the meaning of section 80) up to an aggregate nominal amount of £300,000,000 for a period expiring (unless previously renewed, varied or revoked by the Company in general meeting) five years after the date on which this resolution is passed, but the Company may make an offer or agreement which would or might require relevant securities to be allotted after expiry of this authority and the directors may allot relevant securities in pursuance of that offer or agreement as if this authority had not expired "

For and on behalf of
Financial Times Group Ltd



Authorised Signatory

Date 29 October 2007

FRIDAY



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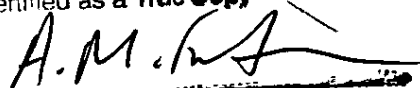
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Secretary