

COMPANIES
HOUSE

Registered number
223374

AIPPI United Kingdom
(Company Limited by Guarantee)

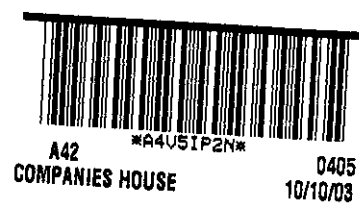
Report and Accounts

31 December 2002



SAWIN & EDWARDS

CHARTERED ACCOUNTANTS



AIPPI United Kingdom
(Company Limited by Guarantee)
Report and accounts
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AIPPI United Kingdom
(Company Limited by Guarantee)
Report of the Council of Management

The Council presents its report and accounts for the year ended 31 December 2002.

Principal activity and review of the financial position

The principal activity of the company is encouraging further development for the protection of Industrial Property and working for the expansion and improvement of International Conventions relating to Industrial Property.

Council

The following members of the Council served as directors during the year:

G C Bayliss	(President)	Dr J M Reid
R C Abnett	(Vice President)	K J Tomlinson
D C Harrison	(Vice President)	C J MacDonald-Brown
C Morcom Q.C.	(Vice President)	P G Mole
C P Tootal	(Vice President)	S F Jones
M J Brunner	(Secretary)	I Karet
T M Cook	(Treasurer)	N H Dagg
J R C Brown		E J Nodder
D McFarland-Cruikshanks		P Harris
E Lyndon-Stanford		N R Macfarlane
M S Edenborough		A W R Tyrrell
C J Baker		A M T Rich
D N Crisp	(Co-opted)	Dr A J Rollins
J Mutimear	(Co-opted)	
D Rosenberg	(Co-opted)	(Appointed 26 March 2003)

Small company special provisions

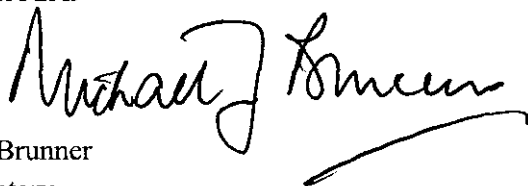
The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Council on 1 October 2003.

Registered office

15 Southampton Place
London
WC1A 2AJ

M J Brunner
Secretary



AIPPI United Kingdom
(Company Limited by Guarantee)
Income and Expenditure Account
for the year ended 31 December 2002

	Notes	2002 £	2001 £
Income	2	28,160	28,275
Administrative expenses		(24,820)	(20,983)
Operating surplus		<u>3,340</u>	<u>7,292</u>
Lecture income		3,876	-
Income from investments		2,847	2,847
Interest receivable		474	1,236
Surplus on ordinary activities before taxation		<u>10,537</u>	<u>11,375</u>
Taxation	3	(562)	(1,505)
Surplus for the financial year		<u>9,975</u>	<u>9,870</u>
Surplus brought forward		116,550	106,680
Surplus carried forward	9	<u><u>126,525</u></u>	<u><u>116,550</u></u>

AIPPI United Kingdom
(Company Limited by Guarantee)
Balance Sheet
as at 31 December 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	4	1	1
Investments	5	60,000	60,000
		<u>60,001</u>	<u>60,001</u>
Current assets			
Debtors	6	606	504
Cash at bank and in hand		89,372	79,644
		<u>89,978</u>	<u>80,148</u>
Creditors: amounts falling due within one year	7	(23,454)	(23,599)
Net current assets		<u>66,524</u>	<u>56,549</u>
Total assets less current liabilities		<u><u>126,525</u></u>	<u><u>116,550</u></u>
Capital and reserves	8		
Income & expenditure account	9	126,525	116,550
		<u><u>126,525</u></u>	<u><u>116,550</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).



G C Bayliss
President

Approved by the board on 1 October 2003

1 Accounting policies

Depreciation

Office Equipment	25% straight line
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2 Income

	<u>Number of Members</u>	<u>Number of Members</u>
The membership was as follows		
Individuals	291	265
Corporate members	8	8
Honorary	-	-
	<hr/>	<hr/>
Total number of members	299	273

3 Taxation

Taxation	2002	2001
	£	£
UK corporation tax	562	1,505

AIPPI United Kingdom
(Company Limited by Guarantee)
Notes to the Accounts
for the year ended 31 December 2002

4 Tangible fixed assets

	Office Equipment £
Cost	
At 1 January 2002	250
At 31 December 2002	<u>250</u>
Depreciation	
At 1 January 2002	249
At 31 December 2002	<u>249</u>
Net book value	
At 31 December 2002	<u>1</u>
At 31 December 2001	<u>1</u>

5 Investments

	Other investments £
Cost	
At 1 January 2002	60,000
At 31 December 2002	<u>60,000</u>
Other investments	
	2002
	£
Investments listed on a recognised stock exchange	
Listed investments	<u>60,000</u>
Listed investments at market value	<u>59,874</u>

6 Debtors

	2002	2001
	£	£
Corporation tax recoverable	<u>606</u>	<u>504</u>

AIPPI United Kingdom
(Company Limited by Guarantee)
Notes to the Accounts
for the year ended 31 December 2002

7 Creditors: amounts falling due within one year	2002	2001
	£	£
Sundry creditors - subscriptions in advance	21,280	20,500
Trade creditors	529	66
Accruals:-		
Accountancy and tax services	1,645	1,645
Clerical assistance	-	700
Taxation	-	688
	<u>23,454</u>	<u>23,599</u>

8 Capital

The Association is a company limited by guarantee; the liability of each member is limited to £1.05.

9 Income and expenditure account	2002	2001
	£	£
At 1 January	116,550	106,680
Surplus for the year	<u>9,975</u>	<u>9,870</u>
At 31 December	<u>126,525</u>	<u>116,550</u>

10 Controlling party

The company was under the control of the Members of Council during this year and the previous year.

11 Related party transactions

During the year, expenses were reimbursed to nine members of Council (2001: None) totalling £4,500 (2001:£Nil).