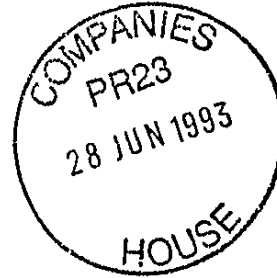


THE MARLEY TILE COMPANY LIMITED

ACCOUNTS

31 DECEMBER 1992



Registered No. 219029

Registered Office: London Road
Riverhead
Sevenoaks
Kent
TN13 2DS

THE MARLEY TILE COMPANY LIMITED

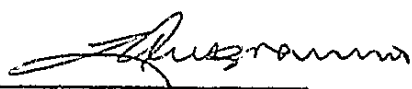
BALANCE SHEET AS AT 31 DECEMBER 1992

	1992 £	1991 £
FIXED ASSET INVESTMENTS		
Loans to group undertaking	3,900 =====	3,900 =====
CAPITAL AND RESERVES		
Called up share capital Share of £1 each (authorised £4000)	3,900 =====	3,900 =====

The company was dormant, within the meaning of section 250 as amended, of the Companies Act 1985, throughout the financial year ended 31 December 1992 and is exempt from the obligation to appoint auditors.

The company's ultimate holding company is Marley plc a company incorporated in the United Kingdom.

Approved by the Board on 25 March 1993 and signed on its behalf by D.J.A. Musgrave



Director