

217338

NORFOLK WILDLIFE TRUST ANNUAL REPORT 1998/99

Report of the Council of Norfolk Wildlife Trust

(REGISTERED AS THE NORFOLK NATURALISTS TRUST)

The Council, being the Trustees and Directors of Norfolk Wildlife Trust, presents its report and audited financial statements for the year ended 31 March 1999.

Legal and Administrative Information

Norfolk Wildlife Trust is registered as The Norfolk Naturalists Trust and is a registered charity (No. 208734) and a company limited by guarantee (No. 217338). The principal and registered office of Norfolk Wildlife Trust is 72 Cathedral Close, Norwich, Norfolk, NR1 4DF.

The objects of Norfolk Wildlife Trust are set out in its Memorandum of Association. The principal activities for the year were in pursuance of the objects for which Norfolk Wildlife Trust was formed, namely, to advance the conservation of wildlife and wild places in Norfolk for the public benefit. Norfolk Wildlife Trust has adopted policies to develop further its education activities, continue to build on landholdings and to improve access and information on its nature reserves. Details of how Norfolk Wildlife Trust has pursued its objects are contained in the review of activities on the following pages. Details of the Members of Council, Officers and Staff are given on page 14.

The Council is required by Statute to prepare financial statements and a report of activities for each financial year which give a true and fair view of the state of affairs of Norfolk Wildlife Trust. In preparing Norfolk Wildlife Trust's financial statements, the Council confirms that it has:

- (a) selected suitable accounting practices and applied them consistently
- (b) made judgements and estimates that are reasonable and prudent
- (c) followed applicable accounting standards
- (d) prepared the financial statements on a going concern basis.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Norfolk Wildlife Trust and enable it to ensure that the financial statements comply with the Companies Act 1985 and the requirements of the Statement of Recommended Practice (SORP) as set out by the Charity Commission (October 1995). It is responsible for safeguarding the assets of Norfolk Wildlife Trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.





Review of Activities

FOR THE PERIOD APRIL 1998 TO MARCH 1999

Introduction

Norfolk Wildlife Trust continued to grow and develop its activities during a year which saw significant advances in new areas of work. Membership reached 18,500 by the year end, a net gain of 2,000 members on the previous year. More than half joined at our reserves and over 500 members were recruited via a new "door to door" scheme. Our journal *Tern* continued to be an important means of reaching a wider audience. Distributed as a supplement in the *Eastern Daily Press* as well as being sent to all our members, it reached some 100,000 households and recruited 230 new members. The increase is a reflection of the recognition and support for the Trust's growing efforts on behalf of Norfolk's wildlife and countryside.

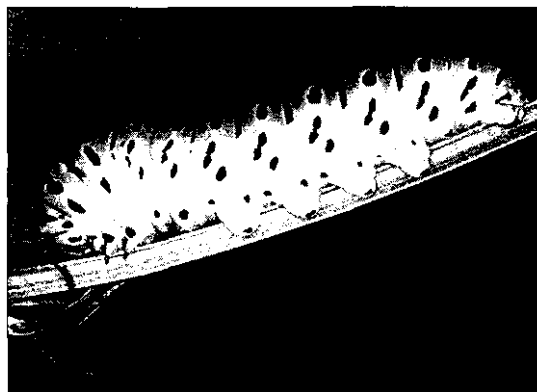


Photo: Lance Steward

NWT's nature reserves continued to be the main focus of activity, but the development of education work and action in the wider countryside also received increasing attention. There was a new emphasis on access and information through the development of a "Visitors on Reserves" Strategy.

Biodiversity action

NWT continued to work in partnership with Norfolk County Council, English Nature, RSPB, Environment Agency, Breckland Council and North Norfolk District Council in the development of Biodiversity Action Plans for key habitats and species. This included the launch, by Norfolk County Council, of the Biodiversity Action Strategy for Norfolk. The species and habitat plans completed so far were released to a wide range of organisations. A priority for the future will be for the Steering Group to appoint a Biodiversity Action Co-ordinator for the County.

Work began on the next round of plans and included wet woodlands, hay meadows as well as a number of species found in saline lagoons at NWT Cley Marshes and Holme Dunes.

We continued to take the lead nationally on the highly endangered fen orchid. Population surveys indicated an encouraging increase as a result of habitat management enabled by English Nature's species recovery programme.

Securing the Future

A programme of "Securing the Future" on 26 of our nature reserves got under way, following the offer of £2,293,400 from the Heritage Lottery Fund. This was a major preoccupation, involving intensive planning of the work programme and the recruitment of five new members of staff. By the end of the year, we had appointed a project officer and assistant, an interpretation officer, a grazing officer and a monitoring and survey officer.

The programme involves substantial restoration and improvements to nature reserves over a five-year period. Work completed included scrub clearance at NWT Roydon Common, Thompson Common and East Wretham Heath, tree planting at NWT Ashwellthorpe Wood and planning for signage and interpretation at NWT Weeting Heath, Cley Marshes and Holme Dunes. The grazing project made progress assessing fencing requirements and grazing regimes on a number of reserves whilst the monitoring project saw the start of a number of detailed National Vegetation Classification surveys.

The programme will cost £3,058,000 to complete. There is a requirement to find additional matching funds over and above the grant from Heritage Lottery Fund. We had received an offer of £35,000 in landfill tax credits from Waste Recycling Environmental Ltd (WREN) and an offer of £77,000 over five years from Breckland Council for work on our ancient woodland

sites. English Nature had offered £29,000 for use in 1999/00 on some sites. An appeal to our members for July 1999 was planned. Fundraising for this programme will be a high priority over the following two years.

Restoration of NWT Hickling Broad

This project entered its second year of activity. Since the start, over 10 ha of scrub had been cleared from reedbeds and fens. A new programme of extensive grazing using Konik ponies, Welsh ponies, cattle and sheep was developed for implementation in spring 1999. Work had also started on improvements to visitor facilities, including the refurbishment of the visitor centre, improvements to the car park, the creation of a new path system and building of replacement observation hides.

This work has been supported by a grant of £373,500 from the Heritage Lottery Fund with matching funds received from RMC Aggregates (Eastern Counties) (£10,000), Shell U.K. Exploration & Production (£1,750), BT/Fieldfare Trust (£6,000), CLA Charitable Trust (£500) and support from other charitable trusts. We also received an offer of £11,750 from Abbey National Charitable Trust.

In parallel with this project, work continued on the Bittern Project which has been supported by the European Union Life Programme and with a second grant from

RSPB of £30,000. This project has involved the digging of a new system of dykes and meres on the Hundred Acre marsh to create a series of wet reedbed compartments and open water.

The results to date have been exceptional for wildlife. Otters are breeding once again, along with seven species of duck as well as avocet, redshank, snipe, and lapwing. There was evidence of breeding bitterns on the reserve for the first time in nearly 20 years.



Alongside these major improvements, another phenomenon occurred. For the first time in nearly 30 years the water in the Broad became clear again. This gave rise to the recovery of the aquatic plants, most notably several species of stonewort. One such species (*Chara intermedia*) is nationally rare and almost exclusive to the Hickling, Horsey and Martham areas. Whilst this remarkable recovery has been cause for celebration, NWT has been concerned about the potential impact of cutting for navigation on the recovery of the Broad and its wildlife.

New acquisitions

NWT made two land purchases in the year. A part of Grimston Warren was purchased at a cost of £160,000 thanks to a very generous private donation. Covering 40 ha, this area lies adjacent to NWT Roydon Common and is currently planted with conifers and poplars of variable quality. Much of the tree cover will be removed to restore the site to open heathland and valley mire.

Some 9 ha of grazing marsh were acquired adjacent to NWT Martham Broad at a cost of £26,000. Funding for this was obtained from Heritage Lottery Fund, British Sugar (landfill tax credits) and charitable trusts. The marshes will be improved for wildlife and will provide a buffer zone between Martham Broad and surrounding agricultural land.

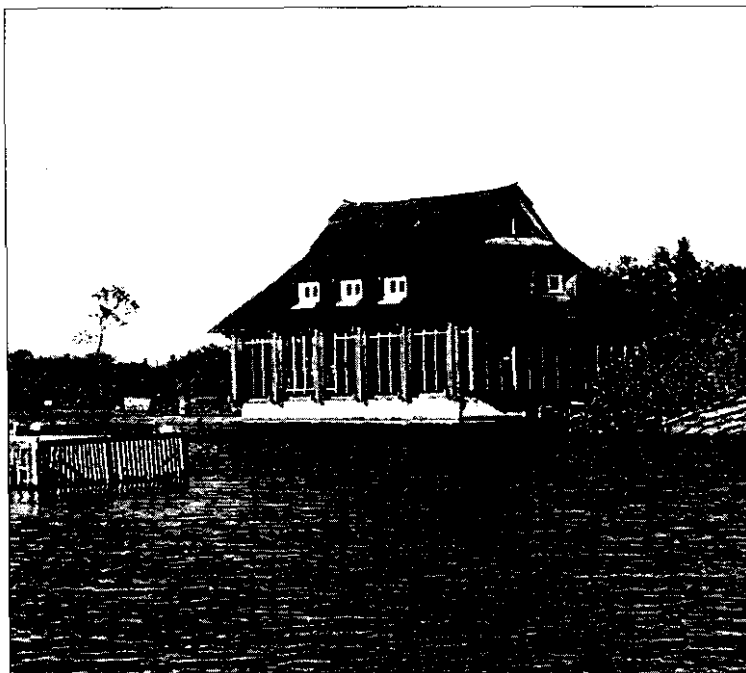
Action on nature reserves

THE BROADS

A substantial amount of work was completed on our nature reserves in the Broads where scrub clearance efforts at NWT Catfield Great Fen, Barton Broad fringe and Smallburgh Fen helped achieve optimum proportions of open fen and tree cover. At NWT Upton Fen, two previously fragmented areas of open fen were linked up through further scrub clearance, benefiting orchids and other plant species.

Reed and sedge harvesting is important for income as well as for maintaining reed and sedge beds in good condition for wildlife. Reed harvesting was reinstated on the eastern edge of NWT Ebb and Flow Marshes as well as the regular harvest at Barton Broad and Ranworth Broad. A major operation was carried out at Ebb and Flow and Ranworth Marshes to clear access dykes which had become silted up. This may well have led to evident increase in otters using both reserves.

Other work included overhauling of tern rafts at NWT Barton Broad and Ranworth Broad where breeding tern success was the best on record. A new fence was installed at Upton Fen car park, along with repairs to the boardwalk at Ranworth Broad, scrub clearance at Alderfen Broad, mowing and raking and path maintenance.



Management plans were completed for the Ant Broads and Marshes and for Ebb and Flow Marshes. A survey of wet woodlands in the Ant valley provided vital information for the planning of forthcoming scrub clearance in this area.

Income was received from a variety of sources. The arrangements over National Nature Reserve payments with English Nature changed, leading to a net loss of £3,000 per annum from this source at Ranworth. However, our work in the Broads continued to receive English Nature's support through the Reserves Enhancement Scheme. The Broads Authority provided £19,500 for conservation work along with £10,600 for visitor information work.

Eastern Group's "Special Places Programme" provided £4,800 for work at NWT Upton Fen.

THE BRECKS

Major scrub clearance took place at NWT Thompson Common under the "Securing the Future" Programme and with the support of a £10,000 grant from English Nature through their Wildlife Enhancement Scheme. This was part of an ongoing programme of work to restore the pingos (shallow ponds) and surrounding grassland, fen and heath, bringing benefits to invertebrates such as the scarce emerald damselfly and nationally rare water beetles, as well as the diverse flora. Scrub was also cleared to improve a new "easy going" trail which was supported by "Tracks in the Sand" (Breckland Countryside Project).

At NWT East Wretham Heath, scrub clearance and fencing enabled grazing to be introduced at Langmere and the surrounding heath for the first time in 50 years. NWT's "Flying Flock" of sheep was used to good effect here. The aim is to restore the heathland to prime condition and maintain the open margins of Langmere. Water returned to the meres for the first time in three years resulting in the presence of good numbers of breeding wildfowl and autumn waders.

At NWT New Buckenham Common, scrub was cleared and we tackled a substantial area of ragwort using volunteers from the village, and contractors. Ragwort and thistle have become a particular problem at this site. In spite of this, there was a stunning display of some 5,000 green-winged orchids.

In partnership with English Heritage, NWT continued conservation management of Grimes Graves using the services of the "Flying Flock". Restoration work was supported by English Heritage and the "Tracks in the Sand" project.

At NWT Weeting Heath, the new visitor centre neared completion, although a major setback occurred with the sad and unexpected death of our architect, Alan Ayling, who had also been responsible for the design of the new observation hides and boardwalks at NWT Cley Marshes.

Weeting Heath had the best year since the 1950s in numbers of stone curlew – a result of excellent heathland management with the Flying Flock and rabbit grazing.



Photo: RSPB

THE COAST

The future of NWT Cley and Salhouse Marshes and Holme Dunes remained a serious concern in relation to rising sea levels and coastal erosion. We continued to work with the Environment Agency on technical aspects of the proposed scheme to build an interim embankment to protect Cley and Salhouse. The Environment Agency aims to start work on the project in spring 2000, subject to planning permission and satisfying the requirements of the EU Habitats Directive. Meanwhile, at NWT Holme Dunes, the Environment Agency constructed a 200m stretch of "soft" sea defences along the weakest point of the dune face using birch, willow and hazel faggots.

Work at NWT Cley Marshes entailed annual management of water levels during spring and summer whilst the reed harvest yielded 2,600 bundles. The 1998 breeding season was good, with two bittern nests on the reserve. Avocets continued to do well, with 80 young produced. Redshank and lapwing had a reasonable year in spite of wet weather.

Conservation management at NWT Holme Dunes included the cutting and raking of four large blocks of rough grassland in the winter months. Early indications show the re-emergence of plants such as adder's tongue, bee orchid and marsh helleborine. Changes in land ownership on some of the grazing marshes led to improvements in grazing management. The year saw the first confirmed breeding of garganey duck, with seven young fledging. Natterjack toads were also very successful thanks to a wet winter. A record number of spawn strings were produced and water held out in the pools until June, allowing thousands of toadlets to emerge.

Photo: Jeremy Burgess



We continued to co-operate with the Courtyard Farm Trust, sharing two student placements who were able to carry out a variety of tasks on the reserve. We also received further help from a Community Service Team who assisted with repairs to the warden's house, repairs to the main track on the reserve and grassland management in the dunes.

NWT Holme Dunes has been the centre of considerable media attention since the emergence of a 4,000-year-old timber circle on the beach. Popularly known as "Seahenge", the structure was exposed as a result of coastal erosion. Archaeologists concluded that it would rapidly degenerate if not removed for preservation treatment. The monument has attracted interest from sightseers who have brought disturbance and additional pressure to this fragile site. It was necessary to employ extra help, with the support of English Nature and the Norfolk Archaeological Unit, to help cope with these pressures.

WEST NORFOLK COMMONS

At NWT Roydon Common, restoration work involved the removal of 2 ha of scrub and stumps at a cost of £21,000. This was funded from the Heritage Lottery Fund and Anti-Waste (under the landfill tax credit scheme). Work at Roydon was also supported by Dow. In a move towards more sustainable

management of the site, an application was made to the Department of Environment, Transport and Regions (DETR) to fence Roydon Common and enable the re-introduction of extensive conservation grazing. The fencing will not interfere with visitor access. A decision is awaited. Meanwhile, there was a steady increase in the population of the rare black darter dragonfly whilst woodlarks, nightjars and nightingales continued to have a presence. The rare bog orchid maintained a fragile existence and the rare raft spider showed evidence of increasing numbers.

NWT Syderstone Common is a recognised stronghold for natterjack toads where they bred successfully for the first time in five years. The parking area was relocated away from sensitive natterjack toad pools. With the support of the Herpetological Conservation Trust, 0.5 ha of scrub was cleared. The integrity of the reserve has been threatened by the potential development of mineral extraction and associated water abstraction at nearby Coxford Heath. A considerable amount of work was put into assessing the implications of this development and commenting on the application.

Sustainable management is now a clear prospect at NWT East Winch Common following the installation of perimeter fencing after our successful application for permission. The cost of £7,600 was supported

by the MAFF Countryside Stewardship Scheme. This enabled the re-introduction of conservation grazing management using sheep and cattle. An overhead powerline was moved underground, improving the landscape. The small marsh gentian population on site showed signs of expansion.

WOODS AND HEATHS

NWT's five ancient woodland reserves, various heathland sites and some smaller reserves are managed by our woodland staff, along with contractors and volunteers. At NWT Ashwellthorpe Wood, local groups of volunteers completed a programme of strip coppicing along the woodland rides. NWT Honeypot Wood saw the restoration of 1 ha of derelict coppice with the support of the Heritage Lottery Fund. Coppicing and restoration work produced 2,750 faggots which were used by the Environment Agency for sea defence work at NWT Holme Dunes. The work enabled some 2.5 ha of woodland at NWT Foxley, Wayland and Honeypot Woods to be brought into rotation coppice. A further 1,050 birch faggots were produced for horse jumps. At Foxley, a charcoal maker continued to operate. Total income from sale of woodland produce amounted to around £10,000 despite a poor year selling woodchip mulch.

Major restoration through scrub clearance



was achieved at Buxton and Marsham Heaths and NWT Holt Lowes, thanks to grants of £28,000 from

English Nature and £21,000 from MAFF's Countryside Stewardship Scheme. Work on the last resulted in an accidental fire which could have been very serious if well organised staff and an exceptional response from the fire services had not brought matters quickly under control. Some 8 ha were affected, but it resulted in a clear advantage for conservation. The fire affected scrub due to be cleared. There has since been rapid growth of heather and gorse as well as good numbers of adders in the burnt area. Woodlarks have been present and the site has now been fenced with a grant from MAFF's Countryside Stewardship Scheme in preparation for extensive grazing.

Other work has included volunteers removing an old fence at NWT Thursford Wood and preparation at the Foxley Tree Nursery to plant new trees at Thursford. At NWT Scarning Fen, small pools were created to promote the expansion of the very rare small red damselfly population which has a tentative presence.

At NWT Hoe Rough, scrub clearance and scraping of the acid heath area has promoted heather re-growth, and an improvement in the population of green winged orchid. Work was planned for the removal of a derelict building on the reserve.

Education and awareness

Education activity and expenditure effectively doubled in the year. The appointment of two new seasonal education officers in the Broads proved very successful and not only enabled a substantial improvement in the quality of education services provided, but also generated sufficient income to cover most of the costs.



Photo: Bill Boyd



Photo: Alan Howard

Informal education is key to raising awareness of Norfolk's Wildlife. With the help of Sedgwick Ltd (now Marsh Ltd), we were able to revitalise the famous nature trail at NWT Ranworth Broad with new interpretation to be installed in 1999. We also ran six family-based education events on

A booklet, "Activities and Fieldwork" was updated with 1,600 copies distributed to educational and other establishments throughout four counties. The number of school groups using our education programmes rose from 138 (1997) to 160 (1998).

Our core education programme "NeWT" continued to receive generous support from Rhône-Poulenc Agriculture Ltd at the rate of £12,000 per annum and with a renewed commitment for a further three years. They also provided an additional £5,700 to produce clipboards which were supplied to school children.

At NWT Hickling Broad, a wooden building formerly used as storage and office space was converted to a field classroom to enable a wider range of educational activities to be carried out.

Renewed emphasis was placed on developing Wildlife WATCH thanks to £5,000 annual support from Essex & Suffolk Water Company and a grant of £6,170 from Waste Recycling Environmental Ltd (WREN) and Fina, received via our UK National Office. This enabled us to employ additional education staff over the winter, produce a new education display, a new colour Wildlife WATCH programme, and develop WATCH groups generally. Wildlife WATCH membership increased from 300 to 400 – still too low, but encouraging. A very successful Family Wildlife Day was held at Essex & Suffolk Water's Lound site attracting 750 people.

reserves, produced a family wildlife pack for Ranworth Broad and a new guided walk leaflet at NWT Hickling Broad.

A new project was planned for 1999 to develop education activities at NWT Holme Dunes and Cley Marshes. This received a grant offer of £12,000 per annum from DETR and will be "match funded" by Rhône-Poulenc and our own resources.

More generally, NWT fulfils a broad educational role for its members and for the public. Through our local groups, some 300 indoor and outdoor events were organised covering a wide range of subjects. These provided a social as well as educational focus, and involved a range of expert guides and speakers. Such events increasingly attracted new people. The Wildlife Holidays scheme, a separate entity which works closely with Norfolk and Suffolk Wildlife Trusts, laid on a full programme of educational excursions and courses at home and abroad. It donated £5,000 to each Trust for conservation work.

Our main office and visitor centres received an increasing number of general enquiries from people seeking advice and information on wildlife issues. We have provided factsheets, telephone and written responses to over 1,000 enquiries in the year, as well as face-to-face contact with many thousands of visitors to our reserves.

The introduction of the "Visitors on Reserves" programme will enable us to do more than

ever to improve access and information. We now place a high priority on access for people with disabilities wherever possible, and on improving people's experience of wildlife using a range of interpretive materials.

Action in the wider countryside

NWT cannot achieve its conservation objectives solely through the management of nature reserves. We aim to have a positive influence on many thousands of hectares of land outside designated areas and have made a unique contribution to the development of the County Wildlife Sites system which includes 1,200 sites covering 13,000 ha outside designated areas. This was extended through a survey of sites on all Ministry of Defence land in the county along with the addition of 22 new sites in Breckland, West Norfolk and North Norfolk.

1998 saw the launch of a detailed guide to the County Wildlife System, for use by local authorities, statutory bodies, landowners, agents and countryside organisations. We also released our directory of County Wildlife Sites for Norfolk. Both documents have been very well received.

On an advisory level, we visited over 70 County Wildlife Site owners, encouraging positive conservation management, and offering follow-up advice and assistance with access to funding opportunities such as the

Countryside Stewardship Scheme. This work continued to be supported by a grant of £10,000 from English Nature with additional contributions from Breckland Council, King's Lynn and West Norfolk Borough Council, North Norfolk District Council and Norfolk County Council.

Data on County Wildlife Sites formed a vital part of our watchful eye on potential new developments within the County. We examined over 200 potentially damaging development planning applications, making detailed comments on 75 and formally objecting to 16.

Our work generally on County Wildlife Sites will now take on a new emphasis by linking sites directly to implementing Biodiversity Action Plans. English Nature will continue their support of this work at £8,000 per annum over the next three years.

Churchyards represent a vital resource for wildlife and are a priority for positive conservation management. With a contribution of £2,500 from Barclays Bank and £1,000 from Charitable Trusts and donations, we relaunched the Churchyard Conservation Scheme, updating our information on churchyards registered with NWT, providing renewed contact and advice and updated signage for some 300 churchyards where management practices are geared towards promoting a diverse flora and fauna. We also provided training and co-ordination for the team of voluntary Roadside Nature Reserve surveyors.

Work was completed on the planning of the Anglian Otters and Rivers Project, part of a national programme being undertaken by Wildlife Trusts throughout the UK. The project will start in 1999 with support from Anglian Water, Essex & Suffolk Water, Water UK and the Environment Agency.

NWT has made an active contribution to strategic issues within the county and region, seeking where possible to ensure that wildlife and countryside issues are addressed positively. We produced detailed responses to the Countryside Access debate, the SSSI consultation and the White Paper on Rural Issues. We also contributed to consultations on regional planning guidance, the Norfolk State of the Environment Report, Norfolk's emerging Structure Plan, the new regional planning guidance, various local plans and a range of other strategy and planning documents.



Raising profile, raising funds

Many of the projects and new developments referred to earlier have been made possible by Heritage Lottery Fund grants, landfill tax credits, European funds, other project grants and sponsorships. However, most of these only partially fund the projects they support; there is the additional increase in running costs, management and support to cope with the extra work. An emphasis has been placed on raising our profile and stepping up fundraising efforts in response to these increasing commitments.

NWT received excellent publicity in the year, some of which was national, highlighting wildlife issues, the launch of projects, events, promotions and credit to supporters.

We continued to develop our corporate membership scheme which provides vital resources for our activities. With some 84 members by the year end, we seek to

encourage more companies to join the club. We organised a special event to thank existing members and encourage new ones. The event was kindly hosted by Mr F and the Hon Mrs J Cator and sponsored by Eastern Counties Newspapers Group Ltd.

Our sales operation experienced another successful year, in spite of a relatively poor summer in terms of visitors. This was made up for by another modern record in the sale of over 40,000 Christmas cards.

A number of fundraising events were organised in the year, including our regular "Cycle for the Broads" which was sponsored by Reliance Garage and Crowes of Norwich. We also had several open days and plant sales which were organised by a team of volunteers led by Mrs Angela Turner. In total, events raised nearly £5,000.

The 250 Club continued to thrive under the organisation of Mr John Whitelegg and Mr Ken Williams, and made a donation of £7,500 to NWT funds. Local members' groups also worked hard on many fundraising events which produced some £5,000 for conservation work.

CORPORATE MEMBERS AS AT 31 MARCH 1999

AgrEvo Crop Protection Ltd	East Anglian Pharmaceuticals Ltd	Norfolk Lavender Ltd
Alan Boswell Insurance & Financial Services Group	Easton College	Norwich & Peterborough Building Society
Anglia Railways	Eastern Counties Newspapers Group Ltd	Norwich Union
Anglian Group PLC	Eastern Group plc	Notcutts Garden Centre
Anglian Water Services Ltd	Ernst & Young	Novartis Seeds Limited
Arco British Ltd	Essex & Suffolk Water	Overbury Steward & Eaton
AT Bent Properties Ltd	Eversheds	Phillips Petroleum Company UK Ltd
Barclays Bank plc	Fakenham Laundry Clean	Polycastle
Barker Bros Aggregates Ltd	Forest Park Caravan Site Ltd	RG Carter Limited
Ben Burgess Garden Equipment	Francis Hornor Brown & Co	RA Howarth Engineering Ltd
Bernard Matthews plc	Hoseasons Holidays Ltd	Reeves & Neyland
Bespak plc	In Focus	Rhône-Poulenc Agriculture Limited
Bidwells	J & H Bunn Ltd	RMC Aggregates (Eastern Counties) Limited
Birds Eye Wall's	JS Hay Ltd	Rogers & Norton
Blakes Holidays Ltd	Jarrod & Sons Ltd	Royal Mail Anglia
Blue Sky Leisure	Kent Blaxill & Co Ltd	Savills
Bowes of Norfolk Limited	Knights Farms	Seaforths Travel Ltd
BP Amoco	Lafarge Redland Aggregates Limited	Seaweld Engineering Limited
Breckland Print Solutions	Larking Gowen	Sedgwick (now Marsh Ltd)
British Sugar plc	Longwater Gravel Co Ltd	Shell U.K. Exploration & Production
Bussey and Sabberton Bros Ltd	Lovewell Blake	Signs Express
Clippesby Holidays	M & H Plastics	Sinclair International Ltd
Cox's Boatyard	Marketing Catalyst	Smith-Woolley
Crane Fruehauf	May Gurney Holdings Ltd	Stills
Crisp Malting Group Limited	Merton Hall Pond Ltd	The National Grid Company plc
Crop Care	Mills & Reeve	Ward Gethin
Crowes of Norwich	NatWest Bank	White Lodge Properties Ltd
Dipple & Son	Norfolk Country Cottages	
Dow Chemical Company Limited		



The business end

NWT has expanded rapidly and the recruitment of additional staff required us to reorganise office space at our headquarters and take on additional office space at 4 Tombland, close to the main office.

Turnover increased substantially as did the complexity of managing new projects and new sources of income. This necessitated the introduction of a new accounting and budget management system, a major exercise which was achieved with help from Lovewell Blake accountants. The system became fully operational in January 1999 and has considerably improved financial management.

Our ageing computerised membership system required replacement to ensure it was capable of dealing with the growing and more complex demands of membership servicing. The system is now fully operational and working well.

The use of information technology is vital to the work of NWT in all areas of activity. A comprehensive programme of replacing old computer equipment, upgrading software and improving access to computers has resulted in a network which enables communication and data transfer across all key areas of operation. The programme was

implemented with the help of IT consultant Martin Newman.

The total investment in new computer equipment, software, consultants and staff training amounted to nearly £50,000, some of which was met by Heritage Lottery funds for the new equipment required to deliver the "Securing the Future" Programme. This substantial investment has greatly improved our finance, membership and conservation information systems and means that we have now addressed the so-called "millennium bug" problem.

Our continued commitment to Health & Safety included the development of risk assessments for staff posts and operational activities within NWT. We also introduced risk assessments to programmes of work carried out by external contractors. Health monitoring was introduced for existing and new staff whilst training was provided in first aid skills and for potentially hazardous operations.

NWT takes its role as an employer seriously and in the year brought improvements to personnel administration, line management systems, internal communication, induction of new staff, and performance reviews. A new staff handbook containing policies and general information about NWT was produced and initial steps were taken in considering the "Investors In People" programme.

A special tribute to all our volunteers

NWT could not have achieved the level of activity were it not for the many hundreds of volunteers who give freely of their time throughout all areas of NWT's business. Literally hundreds of volunteer days were contributed by:

- Members of Council
- Local members' group committee members and all those who helped with local events
- Voluntary Wardens
- Norwich Environmental Weekenders
- Wildlife WATCH leaders and co-ordinators
- All those who helped run our Visitor Centres
- Organisers of the 250 Club
- BTCV groups
- Individuals and groups carrying out conservation work on our nature reserves
- All the people who do so much in the office
- Otter surveyors, roadside nature reserve surveyors
- Churchyard conservation groups
- The many committed naturalists and specialists who have contributed information and advice
- The team of people organising fundraising events
- Anyone else who has contributed in their own special way.

It is tempting to mention certain individuals who have made a particularly outstanding contribution, but even that list is far too long. It is hoped that all concerned, no matter how significant or small their contribution, will accept an enormous thank-you for everything that has been done. Long may it continue!



Brendan J Joyce
Trust Director and Company Secretary
For and on behalf of Council

Review of Financial Position

1. RESULTS

As described in the preceding Review of Activities, the Trust saw a large expansion in its activities over the year. This is borne out in the Statement of Financial Activities on page 16, with a 27% increase in total incoming resources to £1,604,986.

Incoming resources were enhanced by a very generous donation of over £160,000 towards the purchase of land at Grimston Warren, together with a large increase in legacy monies.

Membership subscription income continued to grow and it should be noted that the comparative figure for 1998 of £249,071 included a receipt of approximately £65,000 in respect of a one-off VAT adjustment following discussions with HM Customs & Excise.

Total resources expended increased by 39% to £1,464,339. Much of this increase is attributable to the use of restricted project funds received in previous years, along with the purchase of land at Grimston Warren and construction of the new Visitor Centre at Weeting.

Net incoming resources amounted to £140,647, which included designated funds of £140,000 to allow for the replacement of certain Trust vehicles and equipment, and for land purchase and restoration works.

2. FIXED ASSETS AND INVESTMENTS

Movements in fixed assets are shown in note 7 to the accounts. During the year there were machinery and office equipment additions of £35,556, being the updating of the Trust's computer equipment and to provide equipment for the Hickling restoration programme.

Movements in investments are shown in note 8 to the accounts. All investments held by the Trust have been acquired in accordance with the powers available to the Trustees as set out in the Trust's Memorandum and Articles of Association.

3. CHANGES IN ACCOUNTING POLICY

Accounting policies remain as for the previous year.

4. THE WILDLIFE TRUSTS (RSNC)

Norfolk Wildlife Trust continues to work as a partner and corporate member of RSNC (The Wildlife Trusts) along with the other 46 Wildlife Trusts around the country. A "capitation charge" or levy is exercised as part of that membership, being calculated on the basis of our own membership subscriptions. For the period, the levy charged was £18,149.

5. CONCLUSION

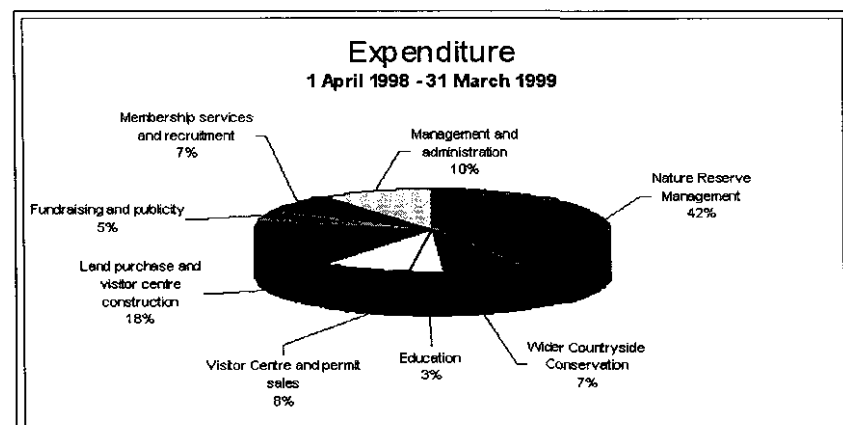
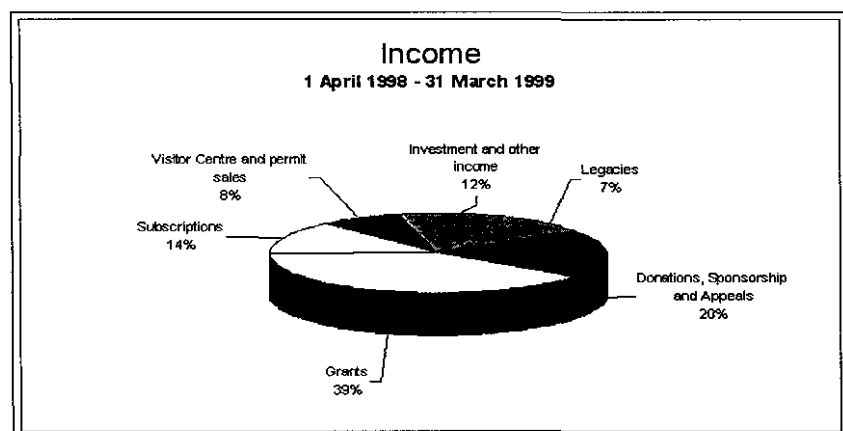
The year to 31 March 1999 saw total balance sheet funds increase to £1,733,967 and an expansion of the Trust's activities.

Next year will see further expansion, especially in connection with the Securing the Future Project where expenditure of some £650,000 is budgeted.

Overall, I am pleased to report that the Trust has sufficient assets to meet its obligations against projects and activities and, through restricted funds, can meet obligations which are being carried forward.



Ian Couzens ACA
Honorary Treasurer
For and on behalf of Council



Norfolk Wildlife Trust

PATRON Her Majesty the Queen
VICE PATRON Sir Timothy Colman KG
PRESIDENT Sir John Blofeld
DEPUTY PRESIDENT Mr J S Peel MC MA JP DL
VICE PRESIDENTS Mr J W Loades FCCA
Lt. Cdr. A S McLean BA JP DL
Mr M J Seago
Mr R Washbourn OBE MA

MEMBERS OF COUNCIL as at 31 March 1999

OFFICERS

Don Dorling (*Chairman*)*
Sir Nicholas Bacon (*Vice Chairman*)*
Ian Couzens (*Treasurer*)*

OTHER MEMBERS

John Austen
Michael Baker*
John Bullard
Tim Cawkwell
Tom Cook*
John Cryer*
Richard Handley
Roger Jones
Val Khambatta
David North
Tim Peet (*casual appointment from December 1998*)
John Snape*
Clive Tricker (*to October 1998*)
Angela Turner (*from October 1998*)
Adrian Yallop (*from October 1998*)

*Member of Finance & General Purposes Committee

The Council learned with great regret that since the end of the financial year, one of the Trust's Vice Presidents, Michael Seago, sadly died on 9 July 1999.

AGENTS TO THE TRUST as at 31 March 1999

AUDITORS

Lovewell Blake Chartered Accountants
102 Prince of Wales Road, Norwich NR1 1NY

BANKERS

Barclays Bank plc
Bank Plain, Norwich, NR2 4SP
The Co-operative Bank plc
PO Box 101, 1 Balloon Street, Manchester M60 4EP
COIF Charities Deposit
St Alphage House, 2 Fore Street, London EC2Y 5AQ

SOLICITORS

Cozens Hardy & Jewson
Castle Chambers, Opie Street, Norwich, NR1 3DP

CONSULTANT LAND AGENTS

Francis Hornor Brown & Co.
Old Bank of England Court, Queen Street,
Norwich NR2 4TA

INSURANCE BROKERS

Sedgwick Ltd (now Marsh Ltd)
Victoria House, Queens Road, Norwich NR1 3QQ

INVESTMENT BROKERS

Barratt & Cooke
5/6 Opie Street, Norwich NR1 3DW

MEMBERS OF STAFF as at 31 March 1999

Trust Director Brendan Joyce
Conservation Manager Reg Land
Reserves Manager Harry Howell
Marketing Manager Tony Polack
Finance Manager Colin Ford
Sales & Centres Manager Ian Forster
PA to the Director Lesley Walduck
Conservation Officer Peter Doktor
Education Officer Rachel Walters
Sites & Species Officer Lisa Schneidau
Membership Officer Jen Drummond
West Norfolk Field Officer Bill Boyd
Breckland Field Officer Bev Nichols
Woodlands Officer John Milton
Hickling Restoration Project Officer John Blackburn
Warden, Bure & Ant Marshes George Taylor
Warden, Cley Marshes Bernard Bishop
Warden, Holme Dunes Gary Hibberd
Assistant Field Officer, Breckland Steve Titman
Assistant Field Officer, Woodlands Steve Collin
Estate Worker, Hickling David Jenkin
Estate Worker, Hickling Stephen Lee
Estate Worker, Bure & Ant Marshes Mark Amiss
Shepherd Gary Williams
Securing the Future Project Officer David Price
Securing the Future Project Assistant Susanne Hauck
Interpretation Officer Jim Masters
Grazing Officer Melissa Slote
Monitoring Officer John Jackson
Hickling Project/Finance Assistant Gill Fisher
Marketing Assistant Hilary Beynon
Education Co-ordinator (Ranworth) Hannah Shawyer
Education Co-ordinator (Hickling) Carol Champion
Centre Co-ordinator (Cley) Shirley Bishop
Centre Co-ordinator (Cley, p/t) Richard Willson
Centre Co-ordinator (Hickling) David Hewitt
Centre Co-ordinator (Ranworth) David Benham
Centre Co-ordinator (Holme Dunes) Mary Maslyn
Weeting Heath Summer Warden Peter Blyth
Centre Co-ordinator (Weeting, p/t) Roxanne Bligh
Receptionist/Admin Assistant Esme Porter
Cleaner Mary Clark

LOCAL GROUP CHAIRMEN as at 31 March 1999

BRECKLAND Lt Col Ian MacKinnon
BROADLAND Murray Ferguson
FAKENHAM Peter Giles
MID-NORFOLK Roy Smith
NORWICH Janet Ede
NORTH NORFOLK Vacant
WEST NORFOLK Marian Rowe
WYMONDHAM Frances Sullivan

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Media Associates (01603) 616005

Auditors' Report

AUDITORS' REPORT TO THE MEMBERS OF NORFOLK WILDLIFE TRUST
(REGISTERED AS THE NORFOLK NATURALISTS TRUST)

We have audited the financial statements on pages 16 to 20 which have been prepared under the accounting policies set out on page 17.

Respective responsibilities of directors and auditors

As described in the Report of Council, the Council is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

Basis of Opinion

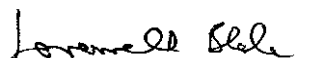
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Council in the preparation of the financial statements and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 1999 and of its incoming resources and application of resources including its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

102 Prince of Wales Road
Norwich
Norfolk
NR1 1NY



LOVEWELL BLAKE
Registered Auditors
Chartered Accountants

20 August 1999

NORFOLK WILDLIFE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 1999 (INCLUDING INCOME & EXPENDITURE ACCOUNT)

		Unrestricted Funds		Restricted Funds	Year ended	Year ended
		General Funds	Designated Funds		31.03.99	31.03.98
		£	£	£	£	£
	Note					
INCOMING RESOURCES						
Donations, Sponsorships & Appeals		145,078	—	185,586	330,664	138,359
Legacies		50,767	55,000	—	105,767	16,057
Grants	6	226,970	50,000	342,252	619,222	573,867
Subscriptions		230,847	—	—	230,847	249,071
Income from property		35,072	—	—	35,072	26,818
Visitor centre & permit sales		124,314	—	—	124,314	123,510
Investment Income		49,156	—	1,435	50,591	22,518
Other Income		73,509	35,000	—	108,509	110,020
Profit on disposal of assets		—	—	—	—	859
Total incoming resources		935,713	140,000	529,273	1,604,986	1,261,079
RESOURCES EXPENDED						
DIRECT CHARITABLE EXPENDITURE						
Nature Reserve Management		370,779	—	241,653	612,432	486,954
Wider countryside conservation		93,580	—	7,608	101,188	93,745
Education activity		32,839	—	18,050	50,889	27,733
Visitor Centre & permit sales		119,341	—	—	119,341	99,241
Purchase of Land		—	—	195,427	195,427	61,000
Visitor Centre construction		—	—	73,342	73,342	—
Loss on Disposal of Fixed assets		—	—	—	—	2,500
		616,539	—	536,080	1,152,619	771,173
OTHER EXPENDITURE						
Fundraising and Publicity		73,410	—	—	73,410	50,683
Membership Servicing and Recruitment		98,323	—	—	98,323	91,344
Management and Administration		131,221	—	8,766	139,987	138,203
		302,954	—	8,766	311,720	280,230
Total resources expended	3	919,493	—	544,846	1,464,339	1,051,403
NET INCOMING RESOURCES		16,220	140,000	(15,573)	140,647	209,676
Gains and losses on investment		—	—	—	—	—
Gains/(losses) on disposal of investments		(17)	—	—	(17)	439
Unrealised gains on revaluation of investments	8	2,295	—	—	2,295	81,680
NET MOVEMENT IN FUNDS		18,498	140,000	(15,573)	142,925	291,795
Balance b/fwd as at 1.4.1998	11,12	1,317,892	—	273,150	1,591,042	1,299,247
Balance c/fwd as at 31.3.1999	11,12	1,336,390	140,000	257,577	1,733,967	1,591,042

NORFOLK WILDLIFE TRUST ANNUAL REPORT 1998/99

BALANCE SHEET AS AT 31 MARCH 1999

	Note	31.03.99 £	31.03.98 £
Tangible Fixed Assets	7	591,794	577,259
Investments	8	451,780	427,502
		<u>1,043,574</u>	<u>1,004,761</u>
Current Assets			
Stock		51,438	54,509
Debtors	9	279,159	224,647
Cash in hand and at bank		482,272	530,148
		<u>812,869</u>	<u>809,304</u>
Creditors: Amounts falling due in less than one year	10	122,476	223,023
Net Current Assets		<u>690,393</u>	<u>586,281</u>
NET ASSETS		<u>1,733,967</u>	<u>1,591,042</u>
Restricted Funds	11	257,577	273,150
Unrestricted Funds	12	1,281,025	1,124,822
Revaluation Reserve	12	195,365	193,070
		<u>1,733,967</u>	<u>1,591,042</u>

The financial statements were approved by the Trustees and Members of Council on 9 July 1999

D Dorling & Sir N Bacon
Members of Council

I Couzens
Honorary Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

1. ACCOUNTING POLICIES

Basis of Preparation: The accounts have been prepared under the historic cost convention except for the revaluation of freehold properties and investments, and in accordance with applicable accounting standards. The recommendations of SORP (Accounting by Charities) as published in October 1995 have been followed in the preparation of the accounts.

Incoming Resources: Voluntary income received by way of donations and gifts is credited to the income and expenditure account on a receipts basis. Tax refunds on covenant income are however accrued.

Grants Received: Revenue grants are credited to the income and expenditure account on a receipts basis unless they relate to a specified future period, in which case they are deferred. Grants received for the acquisition of a fixed asset are credited to restricted incoming resources when receivable. Depreciation on the fixed asset purchased is charged against the restricted fund.

Restricted Funds: Restricted funds are those where the donor has imposed restrictions on the use of funds.

Unrestricted Funds: Unrestricted funds are donations and other incoming resources received or generated for the charity.

Designated Funds: Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Realised and Unrealised Gains and Losses: Realised gains and losses arise on the disposal of investments whereas unrealised gains and losses arise on the annual revaluation of the investment portfolio.

Investment Income: All investment income is credited according to the date of receipt.

Expenditure: All expenditure other than that which has been capitalised, is included in the income and expenditure account. Account is also taken of goods and services received at the year end but not invoiced until after this date.

Fixed Assets: Fixed assets are stated at original cost at acquisition, or if donated, the value at date of receipt. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life, which is set at five years for computers, three years for computer programmes, five years for vehicles, five years for small equipment and ten years for large equipment. No depreciation is charged on nature reserves or freehold property. The additional capital cost of new conservation land is written off to general funds, as it does not have a financial value to the Trust.

Stock: Stock for resale is stated at the lower of cost and net realisable value.

Pensions: The Trust operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Cash Flow Statements: The Trust has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

Life Membership: Life membership is treated as income in advance and is released to the income and expenditure account in equal instalments over a ten year period.

NORFOLK WILDLIFE TRUST ANNUAL REPORT 1998/99

2. INCOME & EXPENDITURE ACCOUNT

As described on the Statement of Financial Activities on page 16, no separate income and expenditure account has been presented. In this respect the Trustees have changed the format of the accounts and departed from the provisions of Schedule 4 Companies Act 1985, as it is considered that as a charitable organisation, the Statement of Financial Activities gives a more true and fair view of the Trust's activities during the year.

3. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Staff Costs £	Other Costs £	Total £
Nature Reserve Management	232,770	379,662	612,432
Wider Countryside Conservation	88,871	12,317	101,188
Education activity	29,471	21,418	50,889
Visitor Centre and permit sales	46,910	72,431	119,341
Purchase of Land	—	195,427	195,427
Visitor Centre construction	—	73,342	73,342
Fundraising and Publicity	34,486	38,924	73,410
Membership Servicing and Recruitment	13,560	56,176	69,736
Natural World and RSNC Levy	—	28,587	28,587
Management and Administration	84,190	55,797	139,987
	530,258	934,081	1,464,339

Certain management and administration costs have been reallocated to other expenditure headings in order to present a more accurate expenditure analysis. The largest item of expenditure remaining within the heading 'management and administration other costs' is the auditor's remuneration for audit fees and accountancy fees as shown in note 4.

4. SURPLUS FOR THE PERIOD

This is stated after charging:	31/03/99 £	31/03/98 £
Depreciation	21,021	9,376
Auditors remuneration:		
re audit fees	1,950	1,950
re accountancy services	19,776	—

5. STAFF COSTS

	31.03.99 £	31.03.98 £
Wages and Salaries	480,770	440,981
Social Security Costs	42,458	38,087
Pension Costs	7,030	7,514
	530,258	486,582

The average number of staff employed by the charity during the year was 38 (1998: 36). No employee earned in excess of £40,000 in the year. Members of Council have received no remuneration or reimbursement of expenses.

6. GRANTS RECEIVED

	31.03.99 £	31.03.98 £
Anti-Waste Ltd (Landfill tax credit)	2,700	85,500
Breckland Council	17,610	25,000
Borough Council of King's Lynn & West Norfolk	6,600	5,240
Brecks Countryside Project	13,612	—
Broadland District Council	200	—
Broads Authority	30,100	26,700
British Sugar plc (Landfill tax credit)	3,000	—
Countryside Commission	—	1,911
Eastern Group plc	—	4,000
English Nature	115,401	143,737
Environment Agency	2,500	2,450
European Commission	71,529	44,115
Forestry Authority	4,452	6,419
Heritage Lottery Fund	155,199	77,111
Ministry of Agriculture & Fisheries	142,145	121,684
Norfolk County Council	2,970	—
Norfolk Museums Service	750	—
RMC Aggregates Ltd (Landfill tax credit)	10,000	—
RSNC	254	—
RSPB	30,000	30,000
South Norfolk District Council	200	—
Waste Recycling Environmental Ltd (Landfill tax credit)	10,000	—
	619,222	573,867

NORFOLK WILDLIFE TRUST ANNUAL REPORT 1998/99

7. FIXED ASSETS

	<i>Freehold Property</i>	<i>Nature Reserves</i>	<i>Vehicles</i>	<i>Equipment & Machinery</i>	<i>Office Equipment</i>	<i>Total</i>
	£	£	£	£	£	£
Cost as at 1 April 1998	508,000	1	30,147	45,221	6,067	589,436
Additions	—	190,493	—	7,400	28,156	226,049
Disposals	—	—	—	—	—	—
Transfer to restricted funds	—	(190,493)	—	—	—	(190,493)
Cost as at 31 March 1999	508,000	1	30,147	52,621	34,223	624,992
Depreciation as at 1 April 1998	—	—	5,786	5,234	1,157	12,177
Charge for the year	—	—	6,024	12,436	2,561	21,021
Disposals	—	—	—	—	—	—
Depreciation as at 31 March 1999	—	—	11,810	17,670	3,718	33,198
Net Book Value as at 31 March 1999	508,000	1	18,337	34,951	30,505	591,794
Net Book Value as at 31 March 1998	508,000	1	24,361	39,987	4,910	577,259

Freehold property was revalued on 31 March 1994 by Francis Honor, Chartered Surveyors.

On an historical cost basis, the freehold property and Nature Reserves would have been included at £1,315,049 (1997/98: £1,124,556) including conservation land.

8. INVESTMENTS

	£
Value as at 1 April 1998	427,502
Additions	31,175
	<u>458,677</u>
Disposals	(9,192)
	<u>449,485</u>
Unrealised increase in value	2,295
Value as at 31 March 1999	<u>451,780</u>

The investments listed on a recognised stock exchange are as follows:

	<i>31.03.99</i>	<i>31.03.98</i>
	£	£
Fixed Interest Stock	154,294	128,638
Unit Trusts	117,667	117,380
Investment Trusts	64,022	69,428
Equities	115,797	112,056
Total	<u>451,780</u>	<u>427,502</u>
Historical cost as at 31 March 1999	<u>257,485</u>	<u>236,809</u>

Certain of the investment holdings represent more than 5% of the investment portfolio by market value; however, these investments are free from any restrictions and are readily realisable.

9. DEBTORS – FALLING DUE WITHIN ONE YEAR

	<i>31.03.99</i>	<i>31.03.98</i>
	£	£
Grants Receivable	169,059	45,475
Tax Recoverable	31,610	28,721
VAT recoverable	23,964	—
Prepayments	411	2,073
Other Debtors	54,115	148,378
	<u>279,159</u>	<u>224,647</u>

10. CREDITORS – FALLING DUE WITHIN ONE YEAR

	<i>31.03.99</i>	<i>31.03.98</i>
	£	£
VAT and Social Security	12,660	13,220
Deposited Deed of Covenants	—	726
Life Membership	14,981	14,413
Brecks Project	—	72,830
Deferred Income	—	272
Other Creditors & accruals	94,835	121,562
	<u>122,476</u>	<u>223,023</u>

NORFOLK WILDLIFE TRUST ANNUAL REPORT 1998/99

11. RESTRICTED FUNDS

	Balance 1.4.98 £	Incoming £	Outgoing £	Transfers £	Balance 31.3.99 £
Cley Disaster Project (Incorporating Sydney Long Project)	40,913	–	–	(40,913)	–
Appeals	–	2,744	(3,957)	42,890	41,677
Education Fund	12,946	19,031	(18,050)	(3,727)	10,200
Bittern Projects	41,449	42,800	(32,282)	–	51,967
Fixed Asset Fund	24,261	–	(6,282)	17,356	35,335
Hickling Restoration Project	(4,148)	115,826	(100,622)	(650)	10,406
Damgate Martham Acquisition	16,500	26,175	(32,747)	(9,928)	–
Wider Countryside Fund	10,167	2,500	(7,608)	–	5,059
Reserves Management Fund	43,550	27,500	(20,750)	3,428	53,728
Thompson Acquisition	15,200	–	(8,700)	(6,500)	–
Weeting Visitor Centre	36,812	28,881	(73,342)	10,000	2,351
West Norfolk Commons	35,500	–	(3,730)	(31,770)	–
Grimston Warren Acquisition	–	162,746	(162,746)	–	–
Securing the Future	–	98,570	(74,030)	19,814	44,354
Otters & Rivers Project	–	2,500	–	–	2,500
	273,150	529,273	(544,846)	–	257,577

Definitions of Restricted Funds

Cley Project:	Capital works and disaster recovery work at NWT Cley Marshes Nature Reserve
Education Fund:	Education activities and projects
Bittern Projects Fund:	Bittern conservation projects on various reserves
Fixed Asset Fund:	Comprises grants and donations for purchase of fixed assets
Hickling Restoration Fund:	Capital improvements at NWT Hickling Broad NNR funded by Heritage Lottery Fund, corporate and private donations
Damgate Marshes Acquisition:	Funds for purchase of marshes at NWT Martham Broad in 1998
Wider Countryside Fund:	Projects related to County Wildlife Sites and work off the nature reserves
Reserves Management Fund:	Funds held for future reserve management work
Thompson Acquisition:	Funds for purchase and conservation work on three new plots of land at NWT Thompson Common
Weeting Visitor Centre:	Funds from Objective 5b, Breckland Council, AntiWaste Ltd, (landfill tax credits), Norfolk County Council for new visitor centre
West Norfolk Commons:	Funds from AntiWaste Ltd, (landfill tax credits) for work on commons
Grimston Warren Acquisition:	Funds for purchase of land at Grimston Warren
Securing the Future:	Capital improvements at 26 Norfolk Wildlife Trust nature reserves, funded by the Heritage Lottery Fund, corporate and private donations
Otters and Rivers Project:	Project to restore the Otter population and river habitats

12 UNRESTRICTED FUNDS

	Balance 1.4.98 £	Incoming £	Outgoing £	Balance 31.3.99 £
General Fund	1,124,822	935,696	(919,493)	1,141,025
Designated Funds:				
Equipment replacement	–	70,000	–	70,000
Land purchase & restoration	–	70,000	–	70,000
Revaluation Reserve	193,070	2,295	–	195,365
	1,317,892	1,077,991	(919,493)	1,476,390

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund Balances at 31 March 1999 are represented by:			
Tangible Fixed Assets	556,459	35,335	591,794
Investments	451,780	–	451,780
Net current assets	468,151	222,242	690,393
	1,476,390	257,577	1,733,967