

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986

# S.192

To the Registrar of Companies

For Official Use

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Company Number

00210744

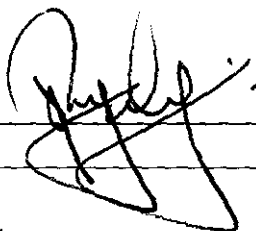
Name of Company

Network 300 Limited

I / We  
John Phillip Walter Harlow  
The Old Mill  
9 Soar Lane  
Leicester  
LE3 5DE

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986.

Signed



Date

24 07 06

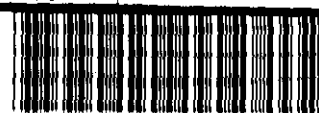
HKM LLP  
The Old Mill  
9 Soar Lane  
Leicester  
LE3 5DE

Ref: N5005JH/JH/ABD/LB

For Official Use

Insolvency Sect

Post Room



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COMPANIES HOUSE

84  
26/07/2006

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Network 300 Limited

Company Registered Number 00210744

State whether members' or  
creditors' voluntary winding up Creditors

Date of commencement of winding up 11 January 2005

Date to which this statement is  
brought down 10 July 2006

Name and Address of Liquidator

John Phillip Walter Harlow  
The Old Mill  
9 Soar Lane  
Leicester  
LE3 5DE

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	115,835.20
11/01/2006	JPMorgan	Insurance Commissions	29.52
11/01/2006	JPMorgan	Insurance Commissions	36.86
11/01/2006	JPMorgan	Insurance Commissions	12.52
11/01/2006	JPMorgan	Insurance Commissions	10.15
11/01/2006	JPMorgan	Insurance Commissions	10.60
11/01/2006	JPMorgan	Insurance Commissions	12.13
11/01/2006	JPMorgan	Insurance Commissions	18.19
11/01/2006	Abbey	ABBEY COMMISSIONS	296.53
30/01/2006	ABBEY5528B10072	ABBEY COMMISSIONS	139.70
10/02/2006	JP Morgan	Insurance Commissions	12.30
10/02/2006	JP Morgan	Insurance Commissions	30.08
10/02/2006	JP Morgan	Insurance Commissions	10.28
20/02/2006	Barclays Bank plc	Cash at Bank	22,472.41
01/03/2006	Abbey 5551B10072	Insurance Commissions	129.61
06/03/2006	BARCLAYS	Bank Interest Gross	18.17
06/03/2006	BARCLAYS	Bank Interest Gross	241.95
20/03/2006	JP Morgan	Insurance Commissions	27.69
20/03/2006	JP Morgan	Insurance Commissions	11.36
29/03/2006	ABBEY5572B10072	ABBEY COMMISSIONS	197.95
11/04/2006	JP Morgan	Insurance Commissions	10.73
11/04/2006	JP Morgan	Insurance Commissions	12.80
11/04/2006	JP Morgan	Insurance Commissions	31.08
11/04/2006	JP Morgan	Insurance Commissions	12.95
11/04/2006	JP Morgan	Insurance Commissions	20.23
28/04/2006	ABBEY5593B20072	ABBEY COMMISSIONS	185.12
09/05/2006	JP Morgan	Insurance Commissions	10.39
09/05/2006	JP Morgan	Insurance Commissions	24.63
09/05/2006	JP Morgan	Insurance Commissions	12.48
15/05/2006	JP Morgan	Insurance Commissions	18.99
23/05/2006	Barclays Bank plc	Cash at Bank	638.00
23/05/2006	Barclays Bank plc	Cash at Bank	317.00
23/05/2006	Barclays Bank plc	Cash at Bank	405.00
25/05/2006	Actons Solicitors	Actons Solicitors	16.00
01/06/2006	Abbey5615B10072	ABBEY COMMISSIONS	140.02
05/06/2006	BARCLAYS BANK	Bank Interest Gross	36.04
09/06/2006	JP Morgan	Insurance Commissions	10.75
09/06/2006	JP Morgan	Insurance Commissions	11.95
09/06/2006	JP Morgan	Insurance Commissions	12.35
09/06/2006	JP Morgan	Insurance Commissions	20.56
09/06/2006	JP Morgan	Insurance Commissions	11.42
09/06/2006	JP Morgan	Insurance Commissions	10.17
16/06/2006	BARCLEYS BANK	Bank Interest Gross	338.52
27/06/2006	BARCALYS BANK	Bank Charges	7.50
27/06/2006	BARCLAYS BANK	Bank Charges	7.50
Carried Forward			141,875.38

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	61,618.57
11/01/2006	HKM LLP/TNT Recharge	Storage Costs	152.78
11/01/2006	HKM LLP/TNT Recharge	Vat Receivable	26.74
11/01/2006	BARCLAYS	Bank Charges	7.50
01/02/2006	Actons	Actons Solicitors	1,600.00
01/02/2006	Actons	Vat Receivable	280.00
06/03/2006	BARCLAYS	Tax deducted at source	3.63
06/03/2006	BARCLAYS	Tax deducted at source	48.39
28/03/2006	Barclays Bank Plc	Bank Charges	7.50
28/03/2006	Barclays Bank Plc	Bank Charges	7.50
31/03/2006	Actons Solicitors	Actons Solicitors	10,509.20
31/03/2006	Actons Solicitors	Vat Receivable	1,811.64
03/04/2006	HKM LLP	Liquidators Fees	20,000.00
03/04/2006	HKM LLP	Vat Receivable	3,500.00
19/05/2006	HKM LLP/Companies House	Company Search	2.00
26/05/2006	Alexander Forbes	Specific Bond	180.00
30/05/2006	Actons Solicitors	Counsel's Fees	3,000.00
30/05/2006	Actons Solicitors	Vat Receivable	525.00
05/06/2006	BARCLAYS BANK	Tax deducted at source	7.20
16/06/2006	BARCLEYS BANK	Tax deducted at source	67.70
26/06/2006	HKM LLP	Liquidators Fees	15,000.00
26/06/2006	HKM LLP	Vat Receivable	2,625.00
Carried Forward			120,980.35

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

**Analysis of balance**

Total realisations	£	141,875.38
Total disbursements		120,980.35
Balance £		20,895.03
This balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		20,895.03
3. Amount in Insolvency Services Account		0.00
4. Amounts invested by liquidator	£	0.00
Less: The cost of investments realised		0.00
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		20,895.03

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

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The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.
- |   |      |
|---|------|
|   | £    |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0.00 |
| Liabilities - Fixed charge creditors  | 0.00 |
| Floating charge holders   | 0.00 |
| Preferential creditors  | 0.00 |
| Unsecured creditors   | 0.00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |      |
|---|------|
| Paid up in cash                           | 0.00 |
| Issued as paid up otherwise than for cash | 0.00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Unknown
- (4) Why the winding up cannot yet be concluded
- Investigations ongoing, issues relating to co-guarantors, possible preference by bank
- (5) The period within which the winding up is expected to be completed
- 12 months