

Registration number 209422

Arthur H Stockwell Limited

Abbreviated accounts

for the year ended 31 March 2005



**Arthur H Stockwell Limited**

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**Arthur H Stockwell Limited**

**Abbreviated balance sheet**  
**as at 31 March 2005**

		2005		2004	
	Notes	£	£	£	£
<b><u>Fixed assets</u></b>					
Tangible assets	2		6,713		7,380
<b><u>Current assets</u></b>					
Stocks		40,897		43,516	
Debtors		14,143		8,688	
Cash at bank and in hand		69,558		88,130	
		124,598		140,334	
<b><u>Creditors: amounts falling due within one year</u></b>		(84,075)		(108,372)	
<b><u>Net current assets</u></b>			40,523		31,962
<b><u>Total assets less current liabilities</u></b>			47,236		39,342
<b><u>Provisions for liabilities and charges</u></b>			(1,098)		(1,157)
<b><u>Net assets</u></b>			46,138		38,185
<b><u>Capital and reserves</u></b>					
Called up share capital	3		1,000		1,000
Profit and loss account			45,138		37,185
<b><u>Shareholders' funds</u></b>			46,138		38,185

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Arthur H Stockwell Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)**  
**for the year ended 31 March 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 August 2005 and signed on its behalf by



**R J G Stockwell**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Arthur H Stockwell Limited**

**Notes to the abbreviated financial statements**  
**for the year ended 31 March 2005**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	5% straight line
Plant and machinery	-	20% reducing balance

**1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**1.7. Deferred taxation**

Full provision is made at current rates for taxation deferred in respect of all timing differences. Deferred tax balances are not discounted.

**Arthur H Stockwell Limited**

**Notes to the abbreviated financial statements**  
**for the year ended 31 March 2005**

..... continued

		<b>Tangible fixed assets £</b>
<b><u>2.</u></b>	<b><u>Fixed assets</u></b>	
<b><u>Cost</u></b>		
At 1 April 2004		163,300
Additions		1,179
At 31 March 2005		<u>164,479</u>
<b><u>Depreciation</u></b>		
At 1 April 2004		155,920
Charge for year		1,846
At 31 March 2005		<u>157,766</u>
<b><u>Net book values</u></b>		
At 31 March 2005		<u>6,713</u>
At 31 March 2004		<u>7,380</u>
<b><u>3.</u></b>	<b><u>Share capital</u></b>	<b>2005 £</b>
<b><u>Authorised</u></b>		<b>2004 £</b>
4,000 Ordinary shares of 50 pence each		2,000
<b><u>Allotted, called up and fully paid</u></b>		2,000
2,000 Ordinary shares of 50 pence each		1,000
<b><u>4.</u></b>	<b><u>Transactions with directors</u></b>	

The property from which the business operates is owned by R J G Stockwell and others. His share of the rent paid was £2,400.