

Registered Number:00209422

England and Wales

Arthur H Stockwell Limited

Unaudited Financial Statements

For the year ended 31 March 2020

Arthur H Stockwell Limited

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Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	4,035	3,610
		4,035	3,610
Current assets			
Inventories	3	52,183	52,073
Trade and other receivables	4	8,871	9,335
Cash and cash equivalents		49,999	90,004
		111,053	151,412
Trade and other payables: amounts falling due within one year	5	(125,294)	(150,697)
Net current liabilities		(14,241)	715
Total assets less current liabilities		(10,206)	4,325
Net assets/liabilities		(10,206)	4,325
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		(11,206)	3,325
Shareholders' funds		(10,206)	4,325

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Arthur H Stockwell Limited

Statement of Financial Position Continued
For the year ended 31 March 2020

These financial statements were approved and authorised for issue by the Board on 07 August 2020 and were signed by:

Mr Richard Jonathan George Stockwell Director

Arthur H Stockwell Limited

Notes to the Financial Statements For the year ended 31 March 2020

Statutory Information

Arthur H Stockwell Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 00209422.

Registered address:

Torrs Park
Ilfracombe
Devon
EX34 8BA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	5% Straight line
Plant and Machinery	12.50% Straight line
Furniture and Fittings	12.50% Straight line

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Arthur H Stockwell Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2020

2. Property, plant and equipment

	Land and Buildings	Plant and Machinery	Furniture and Fittings	Total
Cost or valuation	£	£	£	£
At 01 April 2019	3,512	178,183	5,291	186,986
Additions	-	1,549	-	1,549
At 31 March 2020	3,512	179,732	5,291	188,535
Provision for depreciation and impairment				
At 01 April 2019	3,512	174,573	5,291	183,376
Charge for year	-	1,124	-	1,124
At 31 March 2020	3,512	175,697	5,291	184,500
Net book value				
At 31 March 2020	-	4,035	-	4,035
At 31 March 2019	-	3,610	-	3,610

3. Inventories

	2020	2019
	£	£
Stocks	52,183	52,073

4. Trade and other receivables

	2020	2019
	£	£
Trade debtors	1,977	2,417
Other debtors	6,894	6,918
	8,871	9,335

Arthur H Stockwell Limited

Notes to the Financial Statements Continued For the year ended 31 March 2020

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	7,719	9,706
Taxation and social security	2,816	3,238
Other creditors	114,759	137,753
	125,294	150,697

6. Related party transactions

The company director Richard Stockwell received £5,600 (2019 £4,800) rent from the company for use of its premises. This was the total amount due for the year, none of which was outstanding at the year end (2019 nil).

Rent paid to the other two property owners both of which are connected parties totalled £11,200 (2019 £9,600), there being no amount outstanding at the year end (2019 nil).

Controlling Party

The Director Mr R H Stockwell and his two sisters each own 660 shares. The remaining 20 shares are held by Mrs S Stockwell (Richard Stockwell's wife) hence he has a controlling interest in the company.

7. Guarantees and other financial commitments

Other financial commitments

The company rents its premises at an annual rental of £11,200 (2019 £9,600).

8. Average number of persons employed

During the year the average number of employees was 8 (2019 : 8)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.