

**COMPANY NUMBER:**  
**209422**

**ARTHUR H STOCKWELL LIMITED**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2000**

**DAVISON'S**  
**CHARTERED ACCOUNTANTS**  
**REGISTERED AUDITORS**  
**147 HIGH STREET**  
**ILFRACOMBE**  
**DEVON**  
**EX34 9EZ**



**ARTHUR H STOCKWELL LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2000**

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**ARTHUR H STOCKWELL LIMITED**

**ABBREVIATED BALANCE SHEET**

**AT 31ST MARCH 2000**

	<u>Note</u>	<u>2000</u>	<u>1999</u>
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	2	6,560	7,906
<b><u>CURRENT ASSETS</u></b>			
Stocks		46,033	41,672
Debtors		17,208	14,388
Cash at bank and in hand		69,955	87,771
		<u>133,196</u>	<u>143,831</u>
<b><u>CREDITORS</u></b>			
Amounts falling due within one year		(101,080)	(112,005)
<b><u>NET CURRENT ASSETS</u></b>		<u>32,116</u>	<u>31,826</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>		<u>38,676</u>	<u>39,732</u>
<b><u>NET ASSETS</u></b>		<u>38,676</u>	<u>39,732</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	3	1,000	1,000
Profit and loss account		37,676	38,732
<b><u>SHAREHOLDERS' FUNDS</u></b>		<u>38,676</u>	<u>39,732</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice requiring an audit has been deposited under s.249B of the Companies Act 1985. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company. In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 21 JUL 2000 and signed on its behalf.

  
.....  
R J Stockwell

The annexed notes form part of these financial statements.

# **ARTHUR H STOCKWELL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31ST MARCH 2000**

#### **1. ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

#### **PUBLICATION & SALES**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### **DEPRECIATION AND DIMINUTION IN VALUE OF ASSETS**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Building Additions & Alterations	5% straight line basis
Plant and machinery	20% reducing balance basis
Fixtures and fittings	15% reducing balance basis

#### **STOCKS**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### **DEFERRED TAXATION**

No provision is made for taxation deferred as a result of Accelerated Capital Allowances on Plant & Equipment. In the opinion of the directors, there is no reasonable probability that a liability or asset will crystallise in the near future. The unprovided amount is £503 (1999 : £698)

#### **PENSION COSTS**

The company operates a defined contribution pension scheme and pension charge represents the amount payable by the company to the fund in respect of the year.

**ARTHUR H STOCKWELL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31ST MARCH 2000**

2. **TANGIBLE FIXED ASSETS**

	<b><u>Total</u></b> <b><u>£</u></b>
Cost:	
At 1st April 1999	154,558
Additions	1,018
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At 31st March 2000	155,576
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Depreciation:	
At 1st April 1999	146,652
Charge for the year	2,364
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At 31st March 2000	149,016
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Net book value:	
At 31st March 2000	6,560
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At 31st March 1999	7,906
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3. **SHARE CAPITAL**

	<b><u>2000</u></b> <b><u>£</u></b>	<b><u>1999</u></b> <b><u>£</u></b>
<b><u>AUTHORISED</u></b>		
2000 Ordinary shares of 50p each	1,000	1,000
	<hr/>	<hr/>
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>ALLOTTED, CALLED UP AND FULLY PAID</u></b>		
2000 Ordinary shares of 50p each	1,000	1,000
	<hr/>	<hr/>
	<b><u>£</u></b>	<b><u>£</u></b>
2000 Ordinary Shares of 50p each	1,000	1,000
	<hr/>	<hr/>

4. **TRANSACTIONS WITH DIRECTORS AND OFFICERS**

There were no transactions with directors during the year.