

Registration number 209422

Arthur H Stockwell Ltd

Abbreviated accounts

for the year ended 31 March 2002



Arthur H Stockwell Ltd

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**Arthur H Stockwell Ltd**

**Abbreviated balance sheet**  
**as at 31 March 2002**

	Notes	2002 £	2001 £
<b><u>Fixed assets</u></b>			
Tangible assets	2	7,159	6,385
<b><u>Current assets</u></b>			
Stocks		48,314	47,837
Debtors		10,168	9,461
Cash at bank and in hand		87,342	81,130
		<u>145,824</u>	<u>138,428</u>
<b><u>Creditors: amounts falling due within one year</u></b>		<u>(112,667)</u>	<u>(108,469)</u>
<b><u>Net current assets</u></b>		<u>33,157</u>	<u>29,959</u>
<b><u>Net assets</u></b>		<u>40,316</u>	<u>36,344</u>
<b><u>Capital and reserves</u></b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>39,316</u>	<u>35,344</u>
<b><u>Shareholders' funds</u></b>		<u>40,316</u>	<u>36,344</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Arthur H Stockwell Ltd

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)

for the year ended 31 March 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on ..... 12 AUG 2002 ..... and signed on its behalf by



R J G Stockwell

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Arthur H Stockwell Ltd**

**Notes to the abbreviated financial statements**  
**for the year ended 31 March 2002**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Plant and machinery	-	20% reducing balance

**1.4. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

**1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**1.6. Deferred taxation**

No provision is made for taxation deferred as a result of accelerated Capital Allowances on plant and equipment. In the opinion of the directors there is no reasonable probability that a liability will crystallise in the near future.

**2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b><u>Cost</u></b>	
At 1 April 2001	157,087
Additions	2,698
At 31 March 2002	<u>159,785</u>
<b><u>Depreciation</u></b>	
At 1 April 2001	150,702
Charge for year	1,924
At 31 March 2002	<u>152,626</u>
<b><u>Net book values</u></b>	
At 31 March 2002	<u>7,159</u>
At 31 March 2001	<u>6,385</u>

**Arthur H Stockwell Ltd**

**Notes to the abbreviated financial statements**  
**for the year ended 31 March 2002**

..... continued

<b><u>3. Share capital</u></b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b><u>Authorised</u></b>		
4,000 Ordinary shares of 50 each	2,000	2,000
	<hr/>	<hr/>
<b><u>Allotted, called up and fully paid</u></b>		
2,000 Ordinary shares of 50 each	1,000	1,000
	<hr/>	<hr/>
<b><u>4. Transactions with directors</u></b>		

There were no transactions with directors during the year.