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COMPANIES FORM No. 155(6)(a)

Declaration in relation to assistance for the acquisition of shares

155(6)a

CHFP036

Please do not write in this margin

Pursuant to section 155(6) of the Companies Act 1985

Please complete legibly, preferably in black type, or bold block lettering

To the Registrar of Companies
(Address overleaf - Note 5)

For official use

Company number

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00202885

Name of company

* J L FLOAT LIMITED

Note
Please read the notes on page 3 before completing this form

* insert full name of company

Ø insert name(s) and address(es) of all the directors

I/We Ø DAVID BAILEY OF BARN COTTAGE, BROAD LANE, HUDDLESFORD, LICHFIELD, STAFFORDSHIRE, WS13 8PZ and MALCOLM HALLEWELL OF 22 WEAVERS RISE < KETLEY GRANGE, TELFORD, SHROPSHIRE, TF2 0EX AND RICHARD BAILEY OF 38 MASEFIELD CLOSE, LICHFIELD, STAFFORDSHIRE, WS14 9DD AND CHRISTINA OVERTON OF PENMAEN 37 BORROWCOP LANE, LICHFIELD, STAFFORDSHIRE, WS14 9DG

† delete as appropriate

§ delete whichever is inappropriate

~~(the sole director)~~ [all the directors]† of the above company do solemnly and sincerely declare that
The business of the company is

- ~~(a) that of a [recognised bank] [licensed institution]† within the meaning of the Banking Act 1979§~~
~~(b) that of a person authorised under section 3 or 4 of the Insurance Companies Act 1982 to carry on insurance business in the United Kingdom§~~
(c) something other than the above§

The company is proposing to give financial assistance in connection with the acquisition of shares in the [company] [company's holding company] _____

Limited†

The assistance is for the purpose of [that acquisition] [reducing or discharging a liability incurred for the purpose of that acquisition] †

The number and class of the shares acquired or to be acquired is 10,400 ORDINARY SHARES OF £1 00 EACH

Presenter's name address and reference (if any)

For official Use (02/06)
General Section

FRIDAY



A35 "AV6L3YZW" 18/04/2008 311
COMPANIES HOUSE

The assistance is to be given to (note 2) _____
J L FLOAT HOLDINGS LIMITED (COMPANY NO 06483556) AND HAVING ITS REGISTERED OFFICE AT
NORTH WORKS, WEST GATE, ALDRIDGE, STAFFS, WS9 8UF (THE "BUYER")

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

The assistance will take the form of

A LOAN FACILITY OF £550,000 BY THE COMPANY TO J L FLOAT HOLDINGS LIMITED

The person who [has acquired][will acquire]† the share is
J L FLOAT HOLDINGS LIMITED

† delete as
appropriate

The principal terms on which the assistance will be given are

THE LOAN FACILITY IS MADE AVAILABLE TO J L FLOAT HOLDINGS LIMITED TO BE DRAWN DOWN AS
AND WHEN REQUIRED TO MEET CAPITAL REPAYMENT ON ITS LOAN INCURRED FOR THE PURPOSES OF
ACQUIRING SHARES IN THE COMPANY

The amount of cash to be transferred to the person assisted is £ 550,000 00

The value of any asset to be transferred to the person assisted is £ 0 00

The date on which the assistance is to be given is 3 APRIL 2008

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

* delete either (a) or
(b) as appropriate

I/We have formed the opinion, as regards the company's initial situation immediately following the date on which the assistance is proposed to be given, that there will be no ground on which it could then be found to be unable to pay its debts (note 3)

(a) [I/We have formed the opinion that the company will be able to pay its debts as they fall due during the year immediately following that date]* (note 3)

~~(b) [It is intended to commence the winding up of the company within 12 months of that date, and I/we have formed the opinion that the company will be able to pay its debts in full within 12 months of the commencement of the winding up]* (note 3)~~

LB

And I/we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at 3-tuigh St aldwidge
Walsall West Midlands

Day Month Year
on

03	04	2008
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before me

[Signature]

A Commissioner for Oaths or ~~Notary Public~~ or Justice of the Peace or a Solicitor having the powers conferred on a Commissioner for Oaths

Declarants to sign below

[Signature]
[Signature]
[Signature]

NOTES

- 1 For the meaning of "a person incurring a liability" and "reducing or discharging a liability" see section 152(3) of the Companies Act 1985
- 2 Insert full name(s) and address(es) of the person(s) to whom assistance is to be given, if a recipient is a company the registered office address should be shown
- 3 Contingent and prospective liabilities of the company are to be taken into account - see section 156(3) of the Companies Act 1985
- 4 The auditors report required by section 156(4) of the Companies Act 1985 must be annexed to this form

- 5 The address for companies registered in England and Wales or Wales is -

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

DX 33050 Cardiff

or, for companies registered in Scotland -

The Registrar of Companies
37 Castle Terrace
Edinburgh
EH1 2EB

DX 235 Edinburgh

OR LP-4 Edinburgh 2

The Directors
J L Float Limited
North Works
Westgate
Aldridge
Walsall
West Midlands
WS9 8UF

3 Hollinswood Court
Stafford Park 1
Telford
TF3 3BD

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3 April 2008

AUDITORS' REPORT TO THE DIRECTORS OF J L FLOAT LIMITED (COMPANY) PURSUANT TO SECTION 156(4) OF COMPANIES ACT

We have examined the attached statutory declaration of the directors of the Company dated today in connection with the proposal that the Company should give financial assistance for the purpose of the acquisition shares in the Company

We have enquired into the state of affairs of the Company in order to review the bases for the attached statutory declaration

We are not aware of anything to indicate that the opinion expressed by the directors in the attached statutory declaration as to any of the matters mentioned in section 156(2) of the Companies Act 1985 is unreasonable in all the circumstances

RSM Bentley Jennison

For and on behalf of
RSM Bentley Jennison