

Rule 4.223 - CVL

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
the Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

196908

Name of Company

SOLVERA PLC - IN LIQUIDATION

I / We

R Robinson
Elliot House
151 Deansgate
Manchester
M3 3BP

P Stanley
Elliot House, 151 Deansgate,
Manchester, M3 3BP

the liquidator(s) of the company attach a copy of my/our statement of Receipts and
Payments under Section 192 of the Insolvency Act 1986

Signed



Date 16 October 2001

Begbies Traynor
Elliot House
151 Deansgate
Manchester
M3 3BP
S1080/

Ref:

For Official Use

Liquidation | Post Room



A10
COMPANIES HOUSE

0215
19/10/01

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

under section 192 of the Insolvency Act 1986

Name of Company	SOLVERA PLC - IN LIQUIDATION
Company Registered Number	196908
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	28 September 2000
Date to which this statement is brought down	27 September 2001

Name and Address of Liquidator

R Robinson	P Stanley
Elliot House	Elliot House, 151 Deansgate,
151 Deansgate	Manchester, M3 3BP
Manchester	
M3 3BP	

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under the realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in the statement.

DIVIDENDS

(3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisation side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	0.00
09/01/2001	Lloyds TSB	Distribution from Admin	80,452.76
09/01/2001	Lloyds TSB	Distribution from Admin	360.55
23/01/2001	Trf from Admin	Distribution from Admin	1,147,298.03
13/02/2001	VAT RETURN 12/00	VAT Receivable	159.60
14/02/2001	Borough of Macclesfield	Rates Refund	11,341.54
02/03/2001	Interest from Admin	Bank Interest	641.33
07/03/2001	H M Customs & Excise	Vat Control Account	5,645.04
02/04/2001	Redkoh - NW	Sale of Redkoh	24,000.00
18/04/2001	29/12/00-29/03/01	Bank Interest	2,715.20
25/04/2001	H M Customs & Excise	Vat Control Account	407.28
14/06/2001	SHM	Furniture & Equipment	2,556.62
14/06/2001	SHM	VAT Payable	447.51
20/06/2001	SHM Balance	Furniture & Equipment	1,864.38
20/06/2001	SHM Balance	VAT Payable	326.27
21/06/2001	Herbert Smith - Warwick Rd	Freehold Land & Property	100,046.58
21/06/2001	Distribution from Cityupblue	Shares in subsidiaries	268,400.00
21/06/2001	Distribution from Crooksblue L	Shares in subsidiaries	39,594.40
28/06/2001	Cancel cq	Indemnity to subsidiaries	6,454.12
28/06/2001	Cancel cq	VAT Payable	1,129.47
02/07/2001	30/03/01-26/06/01	Bank Interest	537.37
02/08/2001	contra	VAT Receivable	1,455.74
06/08/2001	01/01-03/01	VAT Receivable	407.28
06/08/2001	01/04/01-30/06/01	VAT Receivable	14,712.45
06/08/2001	01/04/01-30/06/01	Vat Control Account	447.51
20/08/2001	H M Customs & Excise	Vat Control Account	14,264.94
Carried Forward			1,725,665.97

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	0.00
09/10/2000	Begbies Traynor	Specific Bond	912.00
09/10/2000	Begbies Traynor	VAT Receivable	159.60
17/01/2001	COURTS	Statutory Advertising	147.78
17/01/2001	CONNAUGHT ST MICHAELS	Registration Fee	1,943.93
17/01/2001	COURTS	VAT Receivable	25.86
17/01/2001	CONNAUGHT ST MICHAELS	VAT Receivable	327.08
23/01/2001	Downer & Co	Trade & Expense Creditors	30,398.88
12/02/2001	Downer & Co	Committee Expenses	310.71
12/02/2001	chgs re: downer & co	Bank Charges	30.32
13/02/2001	VAT RETURN 12/00	Vat Control Account	5,645.04
14/02/2001	Solvera Information Svs.	Rates Refund	11,341.54
16/02/2001	Halliwell Landau	Hermes Escrow Account	10,648.51
16/02/2001	Re Halli Land	Bank Charges	23.00
06/03/2001	Courts Advertising	Statutory Advertising	310.50
06/03/2001	Courts Advertising	VAT Receivable	54.34
03/04/2001	Forward Industries Ltd	Hermes Escrow Account	1,697.50
03/04/2001	Inland Revenue	Inland Revenue	33,057.67
03/04/2001	H M Customs & Excise	Customs & Excise	191,690.38
03/04/2001	Forward Industries Ltd	VAT Receivable	297.06
04/04/2001	Forward Industries Ltd	Hermes Escrow Account	365.00
04/04/2001	Forward Industries Ltd	VAT Receivable	63.88
05/04/2001		DTI Ad Valorem Fees	3,000.00
05/04/2001	Connaught St Michaels Ltd	Registration Fee	642.50
05/04/2001	Connaught St Michaels Ltd	VAT Receivable	112.44
18/04/2001	04/12/00-04/03/01	Bank Charges	3.66
25/04/2001	DTI	DTI Ad Valorem Fees	5.09
04/05/2001	DTI	DTI Cheque Fees	0.65
04/05/2001	Courts Advertising Ltd	Indemnity to subsidiaries	73.89
04/05/2001	Courts Advertising Ltd	VAT Receivable	12.93
08/05/2001	DTI	DTI Cheque Fees	0.65
08/05/2001	DTI	DTI Cheque Fees	0.65
08/05/2001	Begbies Traynor Inv 6166	Liquidators' Fees	35,000.00
08/05/2001	Egis Associates Ltd	Accountancy Charges	1,000.00
08/05/2001	Begbies Traynor Inv 6166	VAT Receivable	6,125.00
08/05/2001	Egis Associates Ltd	VAT Receivable	175.00
09/05/2001	DTI	DTI Cheque Fees	0.65
09/05/2001	DTI	DTI Cheque Fees	0.65
09/05/2001	DTI	DTI Cheque Fees	0.65
09/05/2001	Courts Advertising Ltd	Indemnity to subsidiaries	73.89
09/05/2001	Courts Advertising Ltd	Indemnity to subsidiaries	73.89
09/05/2001	Courts Advertising Ltd	Indemnity to subsidiaries	73.89
09/05/2001	Courts Advertising Ltd	VAT Receivable	12.93
09/05/2001	Courts Advertising Ltd	VAT Receivable	12.93
09/05/2001	Courts Advertising Ltd	VAT Receivable	12.93
10/05/2001	DTI	DTI Cheque Fees	0.65
10/05/2001	DTI	DTI Cheque Fees	0.65
10/05/2001	Begbies Traynor	Indemnity to subsidiaries	3,253.25
10/05/2001	Begbies Traynor	Indemnity to subsidiaries	3,253.26
10/05/2001	Begbies Traynor	Indemnity to subsidiaries	3,253.27
10/05/2001	Begbies Traynor	Indemnity to subsidiaries	3,253.25
10/05/2001	Begbies Traynor	Indemnity to subsidiaries	3,253.27
10/05/2001	Begbies Traynor	Indemnity to subsidiaries	3,253.27
Carried Forward			355,386.32

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	355,386.32
10/05/2001	Begbies Traynor	VAT Receivable	569.32
10/05/2001	Begbies Traynor	VAT Receivable	569.32
10/05/2001	Begbies Traynor	VAT Receivable	569.32
10/05/2001	Begbies Traynor	VAT Receivable	569.32
10/05/2001	Begbies Traynor	VAT Receivable	569.32
10/05/2001	Begbies Traynor	VAT Receivable	569.32
15/05/2001	DTI	DTI Cheque Fees	0.65
15/05/2001	DTI	DTI Cheque Fees	0.65
15/05/2001	Begbies Traynor Inv 6205	Indemnity to subsidiaries	3,401.71
15/05/2001	Begbies Traynor Inv 6204	Indemnity to subsidiaries	3,253.26
15/05/2001	Begbies Traynor Inv 6205	VAT Receivable	595.30
15/05/2001	Begbies Traynor Inv 6204	VAT Receivable	569.32
17/05/2001	DTI	DTI Ad Valorem Fees	525.00
21/05/2001	DTI	DTI Cheque Fees	0.65
21/05/2001	Downer & Co.	Committee Expenses	451.42
21/05/2001	Courts Advertising Ltd	Indemnity to subsidiaries	147.78
21/05/2001	Chgs Re:Downer & Co.	Bank Charges	24.67
21/05/2001	Courts Advertising Ltd	VAT Receivable	25.86
23/05/2001	DTI	DTI Cheque Fees	0.65
23/05/2001	Begbies Traynor	Indemnity to subsidiaries	3,200.87
23/05/2001	Begbies Traynor	VAT Receivable	560.15
29/05/2001	DTI	DTI Cheque Fees	0.65
29/05/2001	DTI	DTI Cheque Fees	0.65
29/05/2001	Courts Advertising Ltd	Indemnity to subsidiaries	73.89
29/05/2001	National Insurance Fund	RPO	120.75
29/05/2001	Courts Advertising Ltd	VAT Receivable	12.93
31/05/2001	Forward Industries Ltd	Hermes Escrow Account	1,126.00
31/05/2001	DTI	DTI Cheque Fees	0.65
31/05/2001	DTI	DTI Cheque Fees	0.65
31/05/2001	Mr P. West	Professional Fees	320.00
31/05/2001	Forward Industries Ltd	VAT Receivable	197.05
11/06/2001	DTI	DTI Cheque Fees	0.65
11/06/2001	DTI	DTI Cheque Fees	0.65
11/06/2001	Courts Advertising Ltd	Indemnity to subsidiaries	73.89
11/06/2001	Courts Advertising Ltd	Indemnity to subsidiaries	73.89
11/06/2001	Re:Downer & Co.	Bank Charges	10.00
11/06/2001	Downer & Co.	Trade & Expense Creditors	3,761.22
11/06/2001	Courts Advertising Ltd	VAT Receivable	12.93
11/06/2001	Courts Advertising Ltd	VAT Receivable	12.93
14/06/2001	DTI	DTI Ad Valorem Fees	37.55
19/06/2001	DTI	DTI Cheque Fees	0.65
19/06/2001	Begbies Traynor	Indemnity to subsidiaries	3,253.25
19/06/2001	Begbies Traynor	VAT Receivable	569.32
20/06/2001	SHM Balance	Agents' Fees	1,864.38
20/06/2001	SHM Balance	VAT Receivable	326.27
21/06/2001	DTI	DTI Cheque Fees	0.65
21/06/2001	Begbies Traynor	Indemnity to subsidiaries	6,454.12
21/06/2001	Debt due to Cityupblue	Inter-company loans	268,400.00
21/06/2001	Company loan to Crooksblue Ltd	Inter-company loans	39,594.40
21/06/2001	Begbies Traynor	VAT Receivable	1,129.47
25/06/2001		DTI Cheque Fees	0.65
25/06/2001		DTI Ad Valorem Fees	1,250.58
		Carried Forward	700,240.85

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	700,240.85
25/06/2001	Begbies Traynor	Indemnity to subsidiaries	7,693.22
25/06/2001	Begbies Traynor	VAT Receivable	1,346.32
28/06/2001		DTI Cheque Fees	0.65
28/06/2001	Begbies Traynor 6258	Indemnity to subsidiaries	3,253.26
28/06/2001	Begbies Traynor 6258	VAT Receivable	569.32
29/06/2001		DTI Ad Valorem Fees	26.49
02/07/2001		DTI Cheque Fees	0.65
02/07/2001	Courts Advertising	Indemnity to subsidiaries	73.89
02/07/2001	05/03/01-03/06/01	Bank Charges	5.14
02/07/2001	Courts Advertising	VAT Receivable	12.93
09/07/2001	DTI	DTI Cheque Fees	0.65
09/07/2001	Courts Advertising Ltd	Indemnity to subsidiaries	221.67
09/07/2001	Courts Advertising Ltd	VAT Receivable	38.79
01/08/2001	DTI	DTI Cheque Fees	0.65
01/08/2001	Three Valleys Water	Inter-company loans	297.91
01/08/2001	Three Valleys Water	VAT Receivable	52.14
02/08/2001	contra	VAT Payable	1,455.74
06/08/2001	01/04/01-30/06/01	VAT Payable	447.51
06/08/2001	01/01-03/01	Vat Control Account	407.28
06/08/2001	01/04/01-30/06/01	Vat Control Account	14,712.45
20/08/2001	DTI	DTI Ad Valorem Fees	178.31
21/08/2001	DTI	DTI Cheque Fees	0.65
21/08/2001	DTI	DTI Cheque Fees	0.65
21/08/2001	Connaught St Michael Ltd	Registration Fee	645.35
21/08/2001	Connaught St Michael Ltd	VAT Receivable	112.95
23/08/2001	Forward Industries Ltd	Hermes Escrow Account	2,744.00
23/08/2001	DTI	DTI Cheque Fees	0.65
23/08/2001	Forward Industries Ltd	VAT Receivable	480.21
17/09/2001	DTI	DTI Cheque Fees	0.65
17/09/2001	DTI	DTI Cheque Fees	0.65
17/09/2001	DTI	DTI Cheque Fees	0.65
17/09/2001	DTI	DTI Cheque Fees	0.65
17/09/2001	DTI	DTI Cheque Fees	0.65
17/09/2001	DTI	DTI Cheque Fees	0.65
17/09/2001	DTI	DTI Cheque Fees	0.65
17/09/2001	First National Business Equipm	Trade & Expense Creditors	233.05
17/09/2001	Yellow Pages	Trade & Expense Creditors	26.01
17/09/2001	The Trustees of the Solvera Gr	Trade & Expense Creditors	1,176.08
17/09/2001	Arthur Anderson	Trade & Expense Creditors	12,500.00
17/09/2001	Dechert	Trade & Expense Creditors	2,288.57
17/09/2001	Graham White & Co	Trade & Expense Creditors	8.11
17/09/2001	Cheltine Ltd	Trade & Expense Creditors	14,744.98
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
Carried Forward			766,008.13

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	766,008.13
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	DTI	DTI Cheque Fees	0.65
18/09/2001	Anglo Group Ltd	Trade & Expense Creditors	219.32
18/09/2001	Axus UK Ltd	Trade & Expense Creditors	494.11
18/09/2001	Boss Cleaning Management Ltd	Trade & Expense Creditors	25.27
18/09/2001	Buck Consultants Ltd	Trade & Expense Creditors	2,951.59
18/09/2001	Company Barclaycard	Trade & Expense Creditors	26.86
18/09/2001	Clarke & Co	Trade & Expense Creditors	88.13
18/09/2001	City of Westminster	Trade & Expense Creditors	549.80
18/09/2001	Connaught St Michaels Ltd	Trade & Expense Creditors	240.89
18/09/2001	R W Duggan	Trade & Expense Creditors	333.84
18/09/2001	Dereck Ablett Ass	Trade & Expense Creditors	222.31
18/09/2001	Dial A Cab	Trade & Expense Creditors	92.68
18/09/2001	GJ Eades	Trade & Expense Creditors	50.00
18/09/2001	The Financial Times Ltd	Trade & Expense Creditors	175.66
18/09/2001	IBM UK Financial Services Ltd	Trade & Expense Creditors	68,203.11
18/09/2001	The National Insurance Fund	Trade & Expense Creditors	90.99
18/09/2001	Insignia Richard Ellis	Trade & Expense Creditors	5,875.00
18/09/2001	Lex Harvey Vehicle Partners Lt	Trade & Expense Creditors	172.75
18/09/2001	Lovell White Durrant	Trade & Expense Creditors	2,664.54
18/09/2001	New Court Credit Ltd	Trade & Expense Creditors	2,459.87
18/09/2001	Pitney Bowes Finance Plc	Trade & Expense Creditors	88.65
18/09/2001	Royal & Sun Alliance	Trade & Expense Creditors	2,494.76
18/09/2001	Royal Financial Print Ltd	Trade & Expense Creditors	237.74
18/09/2001	Venture Capitol Techniques Ltd	Trade & Expense Creditors	625.00
18/09/2001	World Investor Link Ltd	Trade & Expense Creditors	53.38
		Carried Forward	854,453.48

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of Balance

Total Realisations		1,725,665.97
Total Disbursements		854,453.48
	Balance £	871,212.49
The balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		0.00
3. Amount of Insolvency Services Account		151,798.78
4. *Amounts invested by Liquidator	0.00	
Less : The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		719,413.71
Total Balance as shown above		871,212.49

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	0.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential & Unsecured creditors	0.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Secured debtor from subsidiary co. Approx value £719k

- (4) Why the winding up cannot yet be concluded

As above

- (5) The period within which the winding up is expected to be completed

12 Months