


COMPANY NO 00188150

**NICHOLSONS SEALING TECHNOLOGIES LTD
EXTRAORDINARY RESOLUTION PASSED AT AN EXTRAORDINARY
GENERAL MEETING HELD ON FRIDAY 4TH FEBRUARY 2005**

It was resolved to capitalise £747,954 of the Company's Share Premium Account by issuing a further 747,954 £1 Ordinary Shares on the basis of 114 New Ordinary Shares for each £1 Ordinary Share currently in issue. The new shares to rank parri-passu with and be identical in all respects with the existing £1 Ordinary Shares.

Signed as a Correct Record


Managing Director

