

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A21 *A73773H5* 05/04/2018 #196
COMPANIES HOUSE

1 Company details

Company number 0 0 1 8 1 1 9 1

Company name in full John Charnock Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Rosalind Mary

Surname Hilton

3 Liquidator's address

Building name/number Adcroft Hilton Limited

Street 269 Church Street

Blackpool

Post town Lancashire

County/Region

Postcode F Y 1 3 P B

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release. :	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	Signature <div style="display: flex; align-items: center;"> X  X </div>	
Signature date	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">d</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">0</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">3</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">m</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">0</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">4</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">y</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">2</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">y</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">0</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">1</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">y</div> <div style="border: 1px solid black; padding: 2px; margin: 0 5px;">8</div> </div>	

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Sheryl Armer

Company name

Adcroft Hilton Limited

Address

269 Church Street

Blackpool

Lancashire

Post town

County/Region

Postcode

F Y 1 3 P B

Country

DX

Telephone

01253 299399



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

JOHN CHARNOCK LIMITED - IN LIQUIDATION

Liquidator's Final Account to members and creditors 6 February 2018

STATUTORY INFORMATION

Company name: John Charnock Limited

Registered office: 269 Church Street, Blackpool, Lancashire, FY1 3PB

Former registered office: 53 Broughton Lane, Manchester, M8 9UE

Registered number: 00181191

Liquidator's name: Rosalind Mary Hilton
Gagen Sharma (resigned 11 August 2016)

Liquidator's address: 269 Church Street, Blackpool, FY1 3PB
257 Hagley Road, Birmingham, B16 9NA (resigned Liquidator)

Liquidator's date of appointment: 24 February 2016

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

Since my last report to creditors, I have been awaiting confirmation from The Insolvency Service that they have concluded all their investigations and authority to close my files. This was confirmed to me on 29 January 2018.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts and Payments account for the period 24 February 2016 to 6 February 2018 is attached at Appendix 1.

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to which the attached report can be reconciled to.

ASSETS

Book debts

The Statement of Affairs advised of book debts totalling £42,000 which after a provision of 20% was taken meant that it was estimated that the book debts would realise £33,600.

The Director has not provided any assistance or invoices to allow these book debts to be recovered.

Following extended attempts by my office to ensure cooperation the matter was handed over to solicitors. Following the Director not responding to the solicitor's correspondence, a tracing agent was used to establish that the Director resided at the address I had in my records. The Solicitor concluded that whilst proceedings against the Director were possible to enforce cooperation it appears unlikely on the facts provided that creditors would benefit from such action. The book debts have therefore been written off.

Bank Interest

During the course of the liquidation, the funds received have been placed on an interest-bearing account and the sum of 55p has been received.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no secured creditors and accordingly the prescribed part provisions do not apply.

Preferential Creditors

No preferential claims were anticipated and none have been received.

Unsecured Creditors

Seventeen unsecured creditors were listed in the Statement of affairs, owed an estimated £464,275.71. I have received seven unsecured claims totalling £143,364.06.

DIVIDENDS

Unsecured Creditors

A dividend will not be paid to unsecured creditors as the funds realised have been used to meet the expenses of the Liquidation.

Prescribed Part

The Company did not grant a floating charge to any creditor and accordingly the prescribed part provisions will not apply.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the Company. I confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £5,000 plus VAT and disbursements to Sharma & Co for assistance with the preparation of the statement of affairs and producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 24 February 2016. I understand this fee has been paid to Sharma & Co.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors at a meeting held on 24 February 2016 to be drawn on a time costs basis. The time spent to date is 32.5 hours at a cost of £4,715.00 net of VAT, of which 11.9 hours have been charged in the last twelve months at a cost of £1,933.00 net of VAT. Time is charged in minimum units of six minutes. I have drawn fees totalling £1,900 plus VAT, none of which has been drawn in the last twelve months.

A description of the routine work undertaken in the liquidation since my last report is as follows:

1. Administration and Planning
 - Dealing with all routine correspondence.
 - Maintaining physical case files and electronic case details.
 - Review and storage.
 - Case bordereau.
 - Case planning and administration.
2. Cashiering
 - Maintaining and managing the liquidator's cashbook and bank account.
 - Ensuring statutory lodgements and tax lodgement obligations are met.
3. Creditors
 - Preparing reports to creditors.
 - Maintaining creditor information.
4. Investigations
 - Liaising with The Insolvency Service regarding their report and receiving authority to close my files.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available under downloadable documents at www.adcrofthilton.co.uk. A hard copy of the Creditors Guide and my charging and disbursement policy can be obtained from my office on request.

LIQUIDATOR'S DISBURSEMENTS

My disbursements incurred and paid to date are as follows:

Type of expense	Incurred in last 12 months	Paid in last 12 months	Total incurred to date	Total paid to date
	£	£	£	£
Postage	22.02	0.46	33.36	0.46
Online Notices	0.00	0.00	10.00	0.00
Software Licence	125.00	0.00	125.00	0.00
Statutory Adverts	176.12	0.00	176.12	0.00
Bordereau Fee	<u>20.00</u>	<u>0.00</u>	<u>20.00</u>	<u>0.00</u>
Total	343.14	0.46	364.48	0.46

The following category 2 disbursement has been paid

Type of expense	Incurred in last 12 months	Paid in last 12 months	Total incurred to date	Total paid to date
	£	£	£	£
Copying	<u>15.40</u>	<u>0.00</u>	<u>19.40</u>	<u>0.00</u>
Total	15.40	0.00	19.40	0.00

These are shown net of VAT

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of work	Fee arrangement	Fees incurred in last 12 months	Total fees to date
			£	£
Freeths LLP	Advice re book debts	Time Costs	50.00	50.00

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

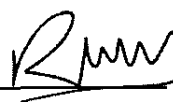
An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

SUMMARY

The winding up of the Company is now for all practical purposes complete.

Creditors should note that if I obtain my release as Liquidator, my case files are placed in storage thereafter. If creditors have any queries they are asked to contact Sheryl Armer at this office.

Date: 6 February 2018


Miss R M Hilton
Liquidator

John Charnock Limited

Liquidator's Abstract of Receipts and Payments

Statement of Affairs		From 24/02/2017 To 06/02/2018	From 24/02/2016 To 06/02/2018
	FLOATING CHARGE ASSETS		
33,600.00	Book Debts	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
	UNCHARGED ASSETS		
	Deposit Interest Gross	0.02	0.55
	Director's contribution to costs	0.00	2,340.00
		<u>0.02</u>	<u>2,340.55</u>
	COSTS		
	Liquidator's Remuneration	0.00	1,900.00
	Agent's Fees and Expenses	50.00	50.00
	Irrecoverable VAT	390.09	390.09
	Disbursements	0.46	0.46
		<u>(440.55)</u>	<u>(2,340.55)</u>
	UNSECURED CREDITORS		
(375,515.71)	Trade & Expense Claim	0.00	0.00
(35,000.00)	Directors Loan Accounts	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
	DISTRIBUTIONS		
(2.00)	Issued Share Capital	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
<u>(376,917.71)</u>		<u>(440.53)</u>	<u>0.00</u>
	REPRESENTED BY		
	Bank - interest bearing a/c	(60.53)	0.00
	VAT Control Account	(380.00)	0.00
		<u>(440.53)</u>	<u>0.00</u>


 R M Hilton
 Liquidator

NOTICE TO COMPANIES HOUSE

JOHN CHARNOCK LIMITED - IN LIQUIDATION
COMPANY NUMBER - 00181191

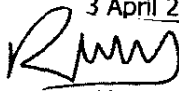
I, Rosalind Mary Hilton
Adcroft Hilton Limited
269 Church Street
Blackpool
Lancashire
FY1 3PB

the Liquidator of the above-named Company hereby confirm that I have given Notice
to the creditors under Section 106 and no creditors have objected to my release.

Dated

3 April 2018

Signed



Liquidator

Name in
BLOCK LETTERS

ROSALIND MARY HILTON