



Registration of a Charge

Company name: **BATH CITY FOOTBALL CLUB,LIMITED**

Company number: **00176565**



X669YCOA

Received for Electronic Filing: **12/05/2017**

Details of Charge

Date of creation: **05/05/2017**

Charge code: **0017 6565 0016**

Persons entitled: **CHRISTOPHER COLES
PAUL WILLIAMS
BATH CITY SUPPORTERS SOCIETY
ANDREW PIERCE**

There are more than four persons entitled to the charge.

Brief description: **TWERTON PARK, TWERTON PARK, BATH, BA2 1DB WITH TITLE
NUMBER ST327100.**

Contains fixed charge(s).

**Contains floating charge(s) (floating charge covers all the property or
undertaking of the company).**

Contains negative pledge.

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**

Authentication of Instrument

Certification statement: **I CERTIFY THAT THE ELECTRONIC COPY INSTRUMENT
DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION
IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **KATHARINE MORTIMER**



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 176565

Charge code: 0017 6565 0016

The Registrar of Companies for England and Wales hereby certifies that a charge dated 5th May 2017 and created by BATH CITY FOOTBALL CLUB,LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 12th May 2017 .

Given at Companies House, Cardiff on 15th May 2017

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

DATED

5 May

2017

JUNIOR DEBENTURE

Between

BATH CITY FOOTBALL CLUB, LIMITED

and

the LENDERS listed herein

TABLE OF CONTENTS

1.	DEFINITIONS AND INTERPRETATION	1
2.	COVENANT TO PAY	5
3.	GRANT OF SECURITY	5
4.	RESTRICTIONS ON DEALING	7
5.	POSITIVE COVENANTS	7
6.	REPRESENTATIONS AND WARRANTIES	10
7.	POWER TO REMEDY	10
8.	ENFORCEMENT	10
9.	ADMINISTRATOR AND RECEIVER	12
10.	SCOPE AND POWERS OF ADMINISTRATOR AND RECEIVER	13
11.	AMOUNTS RECEIVED	14
12.	POWER OF ATTORNEY	15
13.	PROTECTION OF SECURITY AND FURTHER ASSURANCE	15
14.	COSTS AND INDEMNITY	16
15.	MISCELLANEOUS	16
16.	DEMANDS AND NOTICES	17
17.	ASSIGNMENT AND TRANSFER	17
18.	RELEASE OF SECURITY	18
19.	GOVERNING LAW AND ENFORCEMENT	18
20.	COUNTERPARTS	19
	SCHEDULE 1 PROPERTIES	20

THIS JUNIOR DEBENTURE is made on

5 May

2017

Between:

- (1) **BATH CITY FOOTBALL CLUB, LIMITED**, incorporated and registered in England and Wales with company number 00176565 whose registered office is at Twerton Park, Twerton, Bath, Avon., BA2 1DB (the **Chargor**).
- (2) The persons listed in schedule 2 (the **Lenders**).

IT IS AGREED as follows:

1. DEFINITIONS AND INTERPRETATION

1.1 Definitions

In this Deed, unless the context otherwise requires:

Accounts: all accounts, and all moneys from time to time standing to the credit (including any interest thereon) of such accounts and all rights in relation thereto (including the right to interest), with any bank, financial institution or other person in any jurisdiction now or at any time hereafter (and from time to time) owned, operated or held by the Chargor or in which the Chargor has an interest.

Administrator: a person appointed in accordance with schedule B1 to the Insolvency Act 1986 to manage the Chargor's affairs, business and property.

Business Day: a day (other than a Saturday or a Sunday) on which commercial banks are open for general business in the City of London.

Charged Assets: all the assets property and undertaking for the time being subject to the Security Interests created by this Deed (and references to the Charged Assets include references to any part of it).

Costs: all present and future costs, charges, expenses and liabilities of any kind including, without limitation, costs and damages in connection with litigation, professional fees, disbursements and any value added tax charged on such costs.

Debts: all book and other debts of any kind whatsoever now or at any time due, owing or payable to the Chargor or in which the Chargor has an interest and the proceeds of the same, including the benefit of any judgement or order to pay a sum of money, and the benefit of all rights, securities and guarantees of any nature enjoyed or held by it in relation to the same.

Equipment: all present and future equipment, plant, machinery, tools, vehicles, furniture, furnishings, fittings, installations, apparatus and other chattels and tangible moveable property now or at any time hereafter (and from time to time) owned by the Chargor, and any part thereof, together with all spare parts, replacements, modifications and additions and the benefit of all contracts and warranties relating to the same.

Event of Default: has the meaning given in clause 12 of the Facilities Agreement.

Excluded Property: each leasehold property held by the Chargor under a lease which either precludes absolutely, or requires consent of a third party to, the creation of a Security Interest over the Chargor's leasehold interest in that property.

Facilities Agreement: the facilities agreement dated on or about the date of this Deed and made between the Chargor and Christopher Coles.

Finance Documents: has the meaning given in the Facilities Agreement.

Financial Collateral: shall have the meaning given to that expression in the Financial Collateral Regulations.

Financial Collateral Regulations: the Financial Collateral Arrangements (No. 2) Regulations 2003.

Floating Charge Assets: all the assets property and undertaking for the time being subject to the floating charge created by this Deed (and references to the Floating Charge Assets include references to any part of it).

Goodwill: all goodwill now or at any time hereafter (and from time to time) of or in the Chargor.

Insurance Policies: all contracts and policies of insurance or assurance effected or maintained by the Chargor from time to time or in which the Chargor has an interest (including without limitation, insurances relating to the Properties or the Equipment) and all moneys payable under or pursuant to such policies and all rights and interests in such contracts and policies including the right to the refund of any premium.

Intellectual Property: the Chargor's present and future patents, rights to inventions, copyright and related rights, trade marks, business names and domain names, rights in get-up, goodwill and the right to sue for passing off, rights in designs, database rights, rights to use, and protect the confidentiality of, confidential information (including know-how), and all other intellectual property rights, in each case whether registered or unregistered and including all applications and rights to apply for and be granted, renewals or extensions of, and rights to claim priority from, such rights and all similar or equivalent rights or forms of protection which subsist or will subsist now or in the future in any part of the world, together with all fees, royalties and other rights derived from, or incidental to, these rights.

Inter-Creditor Deed: the inter-creditor deed between National Westminster Bank PLC, the Lenders, and the Chargor dated on or around the date of this agreement.

Junior Creditors' Consent: the consent in writing of the holders of not less than 66% of the junior debt (being the monies that are or may become payable or owing by Company to the Lenders) from time to time.

Junior Creditors' Representative: such person as is notified to the Company as such in accordance with the Inter-Creditor Deed.

LPA: the Law of Property Act 1925.

Permitted Security:

- (a) subject to the provisions of the Inter-Creditor Deed, the Senior Creditor's Security (as defined in the Facilities Agreement);
- (b) subject to the provisions of the Inter-Creditor Deed, the security granted to the Lenders;

- (c) any lien arising by operation of law and in the ordinary course of trading and not as a result of any default or omission by any member of the Chargor; and
- (d) any Security Interest arising under any retention of title, hire purchase or conditional sale arrangement or arrangements having similar effect in respect of goods supplied to the Chargor in the ordinary course of trading and on the supplier's standard or usual terms and not arising as a result of any default or omission by the Chargor.

Properties: all estates or interests in any freehold and leasehold properties (whether registered or unregistered) and all commonhold or other immoveable properties now or at any time hereafter (and from time to time) owned by the Chargor wherever situated and all buildings, structures and fixtures and the proceeds of sale of all or any part thereof including (without limitation) the properties which are briefly described in Schedule 1.

Property Interests: all interests in or over the Properties and all rights, licences, guarantees, rents, deposits, contracts, covenants and warranties relating to the Properties, in each case, now or at any time hereafter (and from time to time) owned or held by the Chargor.

Receiver: a person appointed by the Lenders to be a receiver or receiver and manager or (if permitted by law) an administrative receiver of all or any part of the Charged Assets of the Chargor.

Rental Income: the aggregate of all amounts payable to or for the account of the Chargor in connection with the letting of all or part of a Property.

Secured Obligations: all present and future moneys, obligations and liabilities owed by the Chargor to the Lenders (whether actual or contingent and whether owed jointly or severally, as principal or surety and/or in any other capacity whatsoever).

Securities: all stocks, shares, loan capital, securities, bonds and investments of any kind whatsoever now or at any time hereafter (and from time to time) owned by the Chargor, or in which the Chargor has an interest, together with all allotments offered or arising in respect thereof or incidental thereto and all stocks, shares, loan capital, securities, bonds, investments, rights, income, money or property accruing, deriving, offered or paid from time to time by way of dividend, distribution, interest, exchange, capital reorganisation, conversion, redemption, bonus, rights, preference, option or otherwise in respect thereof.

Security Financial Collateral Arrangement: shall have the meaning given to that expression in the Financial Collateral Regulations.

Security Interest: any mortgage, charge (whether fixed or floating, legal or equitable), pledge, lien, assignment by way of security or other security interest securing any obligation of any person or any other agreement or arrangement having a similar effect.

Security Period: the period starting on the date of this Deed and ending on the date on which the Secured Obligations have been unconditionally and irrevocably paid and discharged in full and no further Secured Obligations are capable of being outstanding.

Uncalled Capital: all the uncalled capital now or at any time hereafter (and from time to time) of the Chargor.

1.2 Construction

1.2.1 In this Deed (unless the context requires otherwise) any reference to:

- (a) the Chargor, the Lenders, any Administrator or Receiver or any other person shall be construed so as to include their successors in title, permitted assigns, permitted transferees and (in the case of any Administrator or Receiver) lawful substitutes and/or replacements;
- (b) an **amendment** includes a supplement, restatement, variation, novation or re-enactment (and **amended** is to be construed accordingly);
- (c) a Finance Document or any other agreement or instrument (or any specified provision of it) is a reference to that Finance Document or other agreement or instrument or provision as amended (however fundamentally, including any amendment providing for any increase in the amount of any facility or other liability) from time to time in accordance with the terms of the relevant agreement or instrument;
- (d) any reference to the Security Interests constituted by this Deed becoming **enforceable** shall mean that the Security Interests created under this Deed have become enforceable under clause 8.1;
- (e) a reference to a person shall include a reference to an individual, firm, corporation, unincorporated body of persons, or any state or any agency of a person;
- (f) **including** means **including without limitation**;
- (g) **owned** includes having legal or equitable title to or a right to have legal or equitable title transferred;
- (h) a **law** includes a reference to the common law, any statute, bye-law, regulation or instrument and any kind of subordinate legislation, and any order, requirement, code of practice, circular, guidance note, licence, consent or permission made or given pursuant to any of the foregoing;
- (i) a provision of law is a reference to that provision as amended or re-enacted from time to time;
- (j) a time of day is a reference to London time;
- (k) any gender includes a reference to the other genders;
- (l) the singular includes a reference to the plural and vice versa; and
- (m) a clause or Schedule is to a clause or Schedule (as the case may be) of or to this Deed.

1.2.2 Clause and Schedule headings are for ease of reference only.

1.2.3 The Schedules form part of this Deed and shall have effect as if set out in full in the body of this Deed. Any reference to this Deed includes the Schedules.

1.3 Nature of security over real property

A reference in this Deed to any freehold, leasehold or commonhold property includes:

- 1.3.1 all buildings and fixtures (including trade and tenant's fixtures) which are at any time situated on that property;

1.3.2 the proceeds of sale of any part of that property; and

1.3.3 the benefit of any covenants for title given or entered into by any

predecessor in title of the Chargor in respect of that property or any monies paid or payable in respect of those covenants.

2. COVENANT TO PAY

The Chargor as principal debtor hereby covenants with the Lenders that it will on demand pay and discharge all Secured Obligations owing or incurred from or by it to the Lenders when the same become due whether by acceleration or otherwise.

3. GRANT OF SECURITY

3.1 Fixed security

As a continuing security for the payment or discharge of the Secured Obligations, the Chargor with full title guarantee hereby:

3.1.1 grants to the Lenders, a charge by way of legal mortgage over all its Properties;

3.1.2 charges to the Lenders, by way of fixed charge, all its:

- (a) Properties acquired by it after the date of this Deed;
- (b) Property Interests;
- (c) Equipment;
- (d) Securities;
- (e) Intellectual Property;
- (f) Accounts;
- (g) Debts;
- (h) Rental Income;
- (i) Goodwill and Uncalled Capital; and

3.1.3 assigns to the Lenders by way of security, subject to a proviso for reassignment on redemption, all of its right, title and interest in and to the Insurance Policies.

3.2 Floating Security

3.2.1 Floating Charge

As a continuing security for the payment or discharge of the Secured Obligations, the Chargor with full title guarantee hereby charges to the Lenders, by way of floating charge, all of its undertaking, property, assets and rights at any time not effectively mortgaged, charged or assigned pursuant to clauses 3.1.1 to 3.1.3 inclusive above.

3.2.2 Qualifying floating charge

Paragraph 14 of schedule 81 to the Insolvency Act 1986 (as inserted by section 248 of, and schedule 16 to, the Enterprise Act 2002) applies to the floating charge created by this Deed.

3.2.3 Automatic conversion of floating charge

The floating charge created by this Deed shall automatically and immediately (without notice) be converted into a fixed charge over the relevant Charged Assets if:

- (a) the Chargor creates, or attempts to create, on all or any part of the Charged Assets a Security Interest other than Permitted Security without the prior written consent of the Lenders; or
- (b) a receiver is appointed over all or any of the Charged Assets that is subject to the floating charge; or
- (c) any person levies (or attempts to levy) any distress, attachment, execution or other process against all or any part of the Charged Assets; or
- (d) the Lenders receives notice of the appointment of, or a proposal or an intention to appoint, an administrator of the Chargor.

3.2.4 Conversion of floating charge by notice

Notwithstanding anything express or implied in this Deed, if an Event of Default has occurred the Lenders may at any time thereafter, by notice to the Chargor, convert the floating charge created by this Deed with immediate effect into a fixed charge over all or any of the Floating Charge Assets of the Chargor specified in such notice (but without prejudice to the Lenders' rights to serve a notice in respect of any other Floating Charge Assets and any other rights of the Lenders whatsoever).

3.2.5 Assets acquired after any floating charge conversion

Any asset acquired by the Chargor after any conversion of the floating charge created under this Deed into a fixed charge which but for such conversion would be subject to a floating charge shall, (unless the Lenders confirm in writing to the contrary) be charged to the Lenders by way of fixed charge.

3.2.6 Reconversion of fixed charge assets into floating charge assets

The Lenders may at any time after any conversion of the floating charge created under this Deed over any Charged Assets into a fixed charge reconvert such fixed charge into a floating charge by notice to the Chargor.

3.3 Leasehold security restrictions

3.3.1 Subject to clauses 3.3.2 and 3.3.3 the security created by clause 3.1 and 3.2 shall not apply to an Excluded Property.

3.3.2 In relation to each Excluded Property, the Chargor undertakes to:

- (a) apply for the relevant consent or waiver of prohibition written 5 Business Days of the date of this Deed and use its reasonable endeavours to obtain that consent or waiver of prohibition as soon as possible;

- (b) keep the Lenders informed of its progress in obtaining such consent or waiver; and
- (c) immediately on receipt of such consent or waiver, provide the Lenders with a copy of that consent or waiver.

3.3.3 Immediately on receipt by the Chargor of the relevant consent or waiver, that Excluded Property shall become the subject of a mortgage or charge (as appropriate) pursuant to clause 3.1 or 3.2 (as appropriate).

4. RESTRICTIONS ON DEALING

4.1 Negative pledge and restriction on disposal

The Chargor hereby covenants with the Lenders that it will not at any time except with the prior written consent of the Lenders or as otherwise provided for under the Inter-Creditor Deed:

- 4.1.1 create or purport to create or permit to subsist any Security Interest on or in relation to the Charged Assets other than the Security Interests created by this Deed and the Permitted Security; or
- 4.1.2 enter into a single transaction or a series of transactions (whether related or not) and whether voluntary or involuntary to sell, lease, transfer, factor, surrender or otherwise dispose of or cease to exercise control of any interest in any Charged Assets which are charged by way of legal mortgage or fixed charge under this Deed.

4.2 Additional Borrowing from Lenders

The Chargor and the Lenders acknowledge the restriction on increasing the commitment of a Lender under a Debt Document (as defined in the Inter-Creditor Deed) as set out in clause 6.1.2 of the Inter-Creditor Deed. Each of the Lenders hereby agrees, and waives any entitlement to object (if any), to any additional borrowing that may, with Junior Creditors' Consent, be made available by one or more Lenders to the Chargor. This clause is without prejudice to the rights of Christopher James Coles under clause 11.9 of the Facility Agreement of even date herewith between Christopher James Coles and the Chargor.

5. POSITIVE COVENANTS

5.1 Maintenance and Insurance

The Chargor hereby covenants with the Lenders that it will:

- 5.1.1 keep the Charged Assets in good and substantial repair and condition (fair wear and tear accepted) and not do, or permit to be done, any act or thing that would or might jeopardise or otherwise prejudice the Security held by the Lenders or the effectiveness of the security created by this Deed;
- 5.1.2 maintain insurances on and in relation to the Charged Assets against those risks and to the extent as is usual for companies carrying on the same or substantially similar business as the Chargor with reputable independent insurance companies or underwriters promptly pay all taxes, fees, licence duties, registration charges, insurance premiums and other outgoings in respect of the Charged Assets;

- 5.1.3 at the request of the Lenders, produce to or deposit with the Lenders copies of all Insurance Policies and copies of the receipts for all premiums and other payments necessary for effecting and keeping up the Insurance Policies;
- 5.1.4 at all times comply with the terms of this junior debenture;
- 5.1.5 comply in all material respects with the terms of all applicable laws and regulations including (without limitation) all environmental laws, legislation relating to public health, town & country planning, control and handling of hazardous substances or waste, fire precautions and health and safety at work;
- 5.1.6 promptly notify the Lenders of the acquisition by the Chargor of any estate or interest in any freehold or leasehold property;
- 5.1.7 unless deposited with National Westminster Bank PLC deposit with the Lenders all deeds, certificates and documents of title relating to the Charged Assets or any part thereof charged by this junior debenture;
- 5.1.8 promptly pay or cause to be paid and indemnify the Lenders and any Receiver against all present and future rent, rates, taxes, duties, charges, assessments, impositions and outgoings whatsoever now or at any time in the future payable in respect of any of its properties (or any part thereof) or by the owner or occupier thereof;
- 5.1.9 not make any structural or material alteration to or to the user of any of its properties or do or permit to be done any act, matter or thing where to do so would have a material and adverse effect on the value of any of its properties or on the marketability of any of such properties;
- 5.1.10 not grant any lease of, part with possession or share occupation of, the whole or any part of any of its properties or confer any licence, right or interest to occupy or grant any licence or permission to assign, under-let or part with possession of the same in any way which is likely to have a material and adverse effect upon the value of any of such properties;
- 5.1.11 not vary, surrender, cancel or dispose of, or permit to be forfeit, any leasehold interest in any of its properties;
- 5.1.12 notify the Lenders immediately in the event of any creditor executing diligence against the Chargor or any distress or execution is levied or enforced against the Chargor or any third party debt order or freezing order is made and served on the Chargor;
- 5.1.13 notify the Lenders immediately if any steps (including, without limitation, the making of any application or the giving of any notice) are taken by any person (including, without limitation, the Chargor) in relation to the administration, receivership, winding-up or dissolution of the Chargor;
- 5.1.14 not to allow any person other than itself to be registered under the Land Registration Act 1925 or Land Registration Act 2002 (as appropriate) as proprietor of any of its properties (or any part thereof) or create or permit to arise any overriding interest (as specified in section 70(1) of the Land Registration Act 1925 or as specified in schedule 1 or Schedule 3 to the Land Registration Act 2002) affecting any such property; and

5.1.15 not do or cause or permit to be done anything which may in any way depreciate, jeopardise or otherwise prejudice the value or marketability of any of its Assets.

5.2 The Lenders agree and acknowledge that the entering into and compliance by the Borrower with any term of the Twerton Park Development Agreement shall not constitute a breach of any of the terms of this junior debenture, provided the Twerton Park Development Agreement has been consented to in accordance with clause 4.10.1 of the Inter-Creditor Deed if the release and/or variation of any security or other rights granted to the Lenders under this junior debenture is required for the purposes of the Twerton Park Development Agreement.

5.3 Properties

The Chargor hereby covenants with the Lenders that it will

5.3.1 observe and perform all covenants, stipulations and conditions to which each Property is now or may hereafter be subjected; and

5.3.2 perform and observe all covenants and conditions on its part contained in any lease, agreement for lease, licence or other agreement under which any Property or part of any Property is held,

where a failure to do so has or is reasonably likely to have a material adverse effect on the validity or enforceability of, or the effectiveness or ranking of any Security Interests granted or purporting to be granted pursuant to this Deed.

5.4 Book Debts

The Chargor shall be entitled to and shall collect in and realise all Debts in the ordinary course of its business in a proper and efficient manner.

5.5 Intellectual Property

The Chargor shall:

5.5.1 observe and perform all material covenants and stipulations from time to time affecting the Intellectual Property or the way it is used or enjoyed;

5.5.2 make all such payments, carry out and seek all registrations, grants or renewals of the Intellectual Property, or of any licences or other interests affecting such Intellectual Property;

5.5.3 generally take all such steps necessary to preserve, maintain and renew when necessary all of the Intellectual Property, present or future,

where a failure to do so has or is reasonably likely to have a material adverse effect on the validity or enforceability of, or the effectiveness or ranking of any Security Interests granted or purporting to be granted pursuant to this Deed.

5.6 Provisions relating to the Securities

The Lenders may at any time after the occurrence of an Event of Default cause any or all of the Securities to be registered in the name of the Lenders or their nominee. The Chargor agrees promptly to execute and deliver all such transfers and other documents and do all such things as may be necessary or desirable to achieve such registration.

6. REPRESENTATIONS AND WARRANTIES

6.1 The Chargor represents and warrants to the Lenders as follows:

- 6.1.1 it is the legal and beneficial owner of the Charged Assets;
- 6.1.2 the Charged Assets are free from any Security Interests other than the Security Interests created by this Deed and the Permitted Security; and
- 6.1.3 all authorisations required for the Chargor's entry into this Deed have been obtained and are in full force and effect.

7. POWER TO REMEDY

If the Chargor is at any time in breach of any of its obligations contained in this Deed, the Lenders shall be entitled (but shall not be bound) to remedy such breach and the Chargor hereby irrevocably authorises the Lenders and their agents to do all such things necessary or desirable in connection therewith. The Chargor shall be liable to the Lenders for the expenses of the Lenders in so doing. The rights of the Lenders contained in this clause 7 are without prejudice to any other rights of the Lenders hereunder. The exercise by the Lenders of their rights under this clause shall not make the Lenders liable to account as a mortgagee in possession.

8. ENFORCEMENT

8.1 Enforcement events

The security constituted by this Deed shall be immediately enforceable on the occurrence of an Event of Default, and thereupon and at any time thereafter, without prejudice to any other rights of the Lenders, the powers of sale under the LPA and all other powers of the Lenders shall immediately be exercisable and the Lenders may in their absolute discretion enforce all or any part of the security created by this Deed as they see fit.

8.2 Statutory power of sale

The statutory power of sale shall arise on the execution of this Deed (and the Secured Obligations shall be deemed to have become due and payable for that purpose) but shall not be exercised by the Lenders until the security constituted by this Deed has become enforceable.

8.3 Extension of statutory powers

- 8.3.1 Any restriction imposed by law on the power of sale (including under section 103 of the LPA) or the right of a mortgagee to consolidate mortgages (including under section 93 of the LPA) does not apply to the security constituted by this Deed and the Lenders or any Receiver shall have the right to consolidate all or any of the security constituted by this Deed with any other Security Interests in existence at any time and to make any applications to the Land Registry in support of the same.
- 8.3.2 Any powers of leasing conferred on the Lenders or any Receiver by law are extended so as to authorise the Lenders or any Receiver to lease, make agreements for leases, accept surrenders of leases and grant options as the Lenders or Receiver may think fit and without the need to comply with any restrictions conferred by law (including under section 99 or 100 of the LPA).

8.4 No obligation to enquire

No person dealing with the Lenders, any Administrator or any Receiver appointed hereunder, or its agents or brokers, shall be concerned to enquire:

- 8.4.1 whether the security constituted by this Deed has become enforceable;
- 8.4.2 whether any power exercised or purported to be exercised has become exercisable;
- 8.4.3 whether any money remains due under the Finance Documents;
- 8.4.4 as to the necessity or expediency of the stipulations and conditions subject to which any sale of any Charged Assets shall be made, or otherwise as to the propriety or regularity of any sale of any of the Charged Assets; or
- 8.4.5 how any money paid to the Lenders, Administrator or Receiver, or its agents or brokers is to be applied.

8.5 No liability as mortgagee in possession

None of the Lenders, any Administrator or any Receiver shall be liable to account as mortgagee in possession in respect of all or any of the Charged Assets.

8.6 Redemption of Prior Security Interests

At any time after the security constituted by this Deed shall have become enforceable the Lenders may:

- 8.6.1 redeem any prior Security Interests;
- 8.6.2 procure the transfer thereof to themselves; and/or
- 8.6.3 may settle and pass the accounts of the prior encumbrancer and any account so settled and passed shall be conclusive and binding on the Chargor and all monies paid by the Lenders to the prior encumbrancer in accordance with such accounts shall as from such payment be due from the Chargor to the Lenders on current account and shall be secured as part of the Secured Obligations.

8.7 Right of appropriation

- 8.7.1 To the extent that:
 - (a) the Charged Assets constitute Financial Collateral; and
 - (b) this Deed and the obligations or the Chargor hereunder constitute a Security Financial Collateral Arrangement,

the Lenders shall have the right, at any time after the security constituted by this Deed has become enforceable, to appropriate all or any of those Charged Assets in or towards payment or discharge of the Secured Obligations in such order as the Lenders may, in its absolute discretion, determine.

- 8.7.2 The value of any Charged Assets appropriated in accordance with this clause shall be the price of such Charged Assets at the time the right of appropriation is

exercised as listed on any recognised market index, or determined by such other method as the Lenders may select (including independent valuation).

- 8.7.3 The Chargor agrees that the methods of valuation provided for in this clause are commercially reasonable for the purposes of the Financial Collateral Regulations.

9. ADMINISTRATOR AND RECEIVER

9.1 Appointment of Administrator or Receiver

At any time after:

- 9.1.1 the security constituted by this Deed becomes enforceable;
- 9.1.2 any corporate action or any other steps are taken or legal proceedings started by or in respect of the Chargor with a view to the appointment of an Administrator; or
- 9.1.3 at the request of the Chargor,

the Lenders may without further notice, under seal or by writing under hand of a duly authorised officer of the Lender, as the case may be:

- (a) appoint any person or persons to be an Administrator of the Chargor; or
- (b) appoint any person or persons to be a Receiver of all or any part of the Charged Assets of the Chargor; and
- (c) (subject to section 45 of the Insolvency Act 1986) from time to time remove any person appointed to be Receiver and appoint another in his place.

9.2 More than one appointment

Where more than one person is appointed Administrator or Receiver, they will have power to act separately (unless the appointment by the Lender specifies to the contrary).

9.3 Additional powers

- 9.3.1 The powers of appointing an Administrator or a Receiver conferred by this Deed shall be in addition to all statutory and other powers of the Lenders under the Insolvency Act 1986 and the LPA or otherwise and shall be exercisable without the restrictions contained in Section 109 of the LPA or otherwise.
- 9.3.2 The power to appoint an Administrator or a Receiver (whether conferred by this Deed or by statute) shall be and remain exercisable by the Lenders notwithstanding any prior appointment in respect of all or any part of the Charged Assets.

9.4 Agent of the Chargor

- 9.4.1 Any Administrator or Receiver shall be the agent of the Chargor and the Chargor shall be solely responsible for his acts and remuneration as well as for any defaults committed by him.
- 9.4.2 The Lenders will not incur any liability (either to the Chargor or to any other person) by reason of the appointment of an Administrator or Receiver.

10. SCOPE AND POWERS OF ADMINISTRATOR AND RECEIVER

10.1 Powers of Administrators and Receiver

Any Administrator or Receiver shall in addition to the powers conferred on him by the LPA and (if applicable) the Insolvency Act 1986 have power to do all such acts and things as an absolute owner could do in the management of such of the Charged Assets over which he is appointed and in particular:

- 10.1.1 to undertake or complete any works of repair, building or development on the Property;
- 10.1.2 to grant or to accept surrenders of any leases or tenancies affecting the Property upon such terms and subject to such conditions as he thinks fit;
- 10.1.3 to provide services and employ or engage such managers, contractors and other personnel and professional advisors on such terms as he deems expedient;
- 10.1.4 to make such elections for value added tax purposes as he thinks fit;
- 10.1.5 to charge and receive such sum by way of remuneration (in addition to all costs, charges and expenses incurred by him) as the Lenders may prescribe or agree with him;
- 10.1.6 to collect and get in such Charged Assets or any part thereof and for that purpose to make such demands and take any proceedings as may seem expedient and to take possession of such Charged Assets with like rights;
- 10.1.7 to carry on, manage, develop, reconstruct, amalgamate or diversify or concur in carrying on, managing, developing, reconstructing, amalgamating or diversifying the business of the Chargor;
- 10.1.8 to grant options and licences over all or any part of such Charged Assets, sell or concur in selling, assign or concur in assigning, lease or concur in leasing and accept or concur in accepting surrenders of leases of, all or any of such Charged Assets in such manner and generally on such terms and conditions as he thinks fit (fixtures and plant and machinery may be severed and sold separately from the premises in which they are contained without the consent of the Chargor) and to carry any such sale, assignment, leasing or surrender into effect. Any such sale may be for such consideration as he shall think fit and he may promote or concur in promoting a company to purchase the property to be sold;
- 10.1.9 to sell and assign all or any of the Debts in respect of which he is appointed in such manner and generally on such terms and conditions as he thinks fit;
- 10.1.10 to make any arrangement, settlement or compromise between the Chargor and any other person which he may think expedient;
- 10.1.11 to make and effect such substitutions of or improvements to the Equipment as he may think expedient;
- 10.1.12 to make calls conditionally or unconditionally on the members of the Chargor in respect of the uncalled capital with such and the same powers for that purpose and for the purpose of enforcing payments of any calls so made as are conferred by the Articles of Association of the Chargor on its directors in respect of calls authorised to be made by them;

- 10.1.13 to appoint managers, officers, servants, workmen and agents for the aforesaid purposes at such salaries and for such periods and on such terms as he may determine;
- 10.1.14 if he thinks fit, but without prejudice to the indemnity contained in clause 14, to effect with any insurer any policy or policies of insurance either in lieu or satisfaction of or in addition to such indemnity;
- 10.1.15 to exercise all powers provided for in the LPA in the same way as if he had been duly appointed thereunder and to exercise all powers provided for an administrative receiver in schedule 1 to the Insolvency Act 1986;
- 10.1.16 for any of the purposes authorised by this clause to raise money by borrowing from the Lenders or from any other person on the security of all or any of the Charged Assets in respect of which he is appointed upon such terms (including, if the Lenders shall consent, terms under which such security ranks in priority to this Deed) as he shall think fit;
- 10.1.17 to redeem any prior Security Interest and to settle and pass the accounts to which the Security Interest relates and any accounts so settled and passed will be conclusive and binding on the Chargor and the moneys so paid will be deemed to be an expense properly incurred by him;
- 10.1.18 to acquire additional assets as necessary to enhance the value of the Charged Assets; and
- 10.1.19 to do all such other acts and things as he may consider to be incidental or conducive to any of the matters or powers aforesaid or which he lawfully may or can do as agent for the Chargor.

10.2 Scope of powers

The Administrator or Receiver may exercise any of the above powers on behalf of the Chargor or on his own behalf or in the case of the power contained in clause 10.1.12 on behalf of the directors of the Chargor.

11. AMOUNTS RECEIVED

11.1 Application of proceeds

Subject to the terms of the Inter-Creditor Deed, the Receiver shall apply all monies received by him:

- 11.1.1 first in paying all rents, taxes, rates and outgoings affecting any Charged Assets;
- 11.1.2 secondly in paying all costs, charges and expenses of and incidental to his appointment and the exercise of his powers and all outgoings paid by him;
- 11.1.3 thirdly in paying his remuneration (as agreed between him and the Junior Creditors' Representative);
- 11.1.4 fourthly in or towards discharge of the Secured Obligations; and
- 11.1.5 finally in paying any surplus to the Chargor or any other person entitled to it.

11.2 Section 109(8) Law of Property Act 1925

Neither the Lenders nor any Receiver or Administrator shall be bound (whether by virtue of Section 109(8) of the LPA, which is hereby varied accordingly, or otherwise) to pay or appropriate any receipt or payment first towards interest rather than principal or otherwise in any particular order as between any of the Secured Obligations.

12. POWER OF ATTORNEY

12.1 Power of attorney

The Chargor hereby by way of security irrevocably appoints the Junior Creditors' Representative and (jointly and severally) each and every Administrator or Receiver of this Deed to be the attorney of the Chargor and in its name and on its behalf and as its act and deed or otherwise at any time after the security constituted by this Deed becomes enforceable, to sign, execute, seal, deliver, complete any blanks in and otherwise perfect any deed, transfer, assurance, agreement, instrument or act which such Administrator or Receiver or the Lender may consider expedient in the exercise of any of his or its powers or in respect of the Chargor's obligations under this Deed. The power of attorney hereby granted is to secure the performance of obligations owed to the donees within the meaning of the Powers of Attorney Act 1971.

12.2 Ratification

The Chargor ratifies and confirms, and agrees to ratify and confirm, anything that any of its attorneys may do in the proper and lawful exercise, or purported exercise, of all or any of the rights, powers, authorities and discretions referred to in clause 12.1.

13. PROTECTION OF SECURITY AND FURTHER ASSURANCE

13.1 Independent security

This Deed shall be in addition to and independent of every other security or guarantee which the Lenders may at any time hold for any of the Secured Obligations and it is hereby declared that no prior security held by the Lenders over the whole or any part of the Charged Assets shall merge in the security created by this Deed.

13.2 Continuing security

This Deed shall remain in full force and effect as a continuing security for the Secured Obligations, notwithstanding any settlement of account or intermediate payment or discharge in whole or in part.

13.3 Rights Cumulative

No failure to exercise, nor delay in exercising, on the part of the Lenders, any right or remedy under this Deed shall operate as a waiver, nor shall any single or partial exercise of any right or remedy prevent any further or other exercise, or the exercise of any right or remedy. The rights and remedies of the Lenders provided in this Deed are cumulative and not exclusive of any rights or remedies provided by law.

13.4 Further assurance

The Chargor must, promptly upon request by the Junior Creditors' Representative or any Receiver or Administrator, at its own expense, take whatever action the Lender or a Receiver or Administrator may reasonably require for:

- 13.4.1 creating, perfecting or protecting any security intended to be created by or pursuant to this Deed;
- 13.4.2 facilitating the realisation of any Charged Asset at any time after the security constituted by this Deed has become enforceable; or
- 13.4.3 exercising any right, power or discretion conferred on the Lenders, or any Receiver or any Administrator or any of their respective delegates or sub-delegates in respect of any Charged Asset.

14. COSTS AND INDEMNITY

14.1 Costs

The Chargor shall pay to, or reimburse, the Lenders and any Receiver on demand, on a full indemnity basis, all Costs incurred by the Lenders or any Receiver in connection with:

- 14.1.1 protecting, perfecting, preserving, enforcing or discharging (or attempting to do so) any of the Lenders' or Receiver's rights under this Deed;
- 14.1.2 suing for, or recovering, any of the Secured Obligations,

(including, without limitation, the Costs of any proceedings in connection with this junior debenture or the Secured Obligations) and the Costs shall form part of the Secured Obligations.

14.2 Indemnity

The Lenders and any Receiver, and their respective employees and agents, shall be indemnified on a full indemnity basis in respect of all actions, liabilities and Costs incurred or suffered in or as a result of any default by the Chargor in performing any of its obligations under this Deed.

15. MISCELLANEOUS

15.1 Severability

If any of the provisions of this Deed is or becomes invalid or unenforceable, the validity and enforceability of the remaining provisions shall not be affected or impaired thereby.

15.2 Third party rights

A third party (being any person other than the Chargor and the Lenders and their permitted successors and assigns) has no right under the Contracts (Rights of Third Parties) Act 1999 to enforce or to enjoy the benefit of any term of this Deed

15.3 Perpetuity period

The perpetuity period applicable to all trusts declared by this Deed shall be 125 years.

15.4 Trustee Act 2000

The Chargor and the Lenders agree that the Lenders shall not be subject to the duty of care imposed on the trustees by the Trustee Act 2000.

15.5 Lenders' Consent

Where any direction, waiver, consent, approval or notice is required by or in connection with this deed, such direction, waiver, consent, approval or notice may, with Junior Creditors' Consent be given by the Junior Creditors' Representative.

- 15.6 The terms of this junior debenture may be amended or varied with the prior written consent of the Chargor and with Junior Creditors' Consent given by the Junior Creditors' Representative.
- 15.7 Subject to Junior Creditors' Consent being obtained, the Lenders agree to take all such actions and steps (including, without limitation, signing all necessary documentation) that may be required arising from the giving of any such Junior Creditors' Consent under clause 15.5 or 15.6. The Lenders hereby by way of security irrevocably each appoint the Junior Creditors' Representative to be their attorney for the purpose of taking all such actions and steps (including, without limitation, signing all necessary documentation) that may be required, if necessary, in respect of the matters for which Junior Creditors' Consent has been obtained under clause 15.5 or 15.6.

16. DEMANDS AND NOTICES

16.1 Form of notice

Any notice or other communication given or made in connection with this Junior Debenture must be in writing and in English.

16.2 Addresses

Any demand for payment and any other demand, notice, consent or communication hereunder must be served by delivering it personally or sending it by pre-paid recorded or special delivery (or pre-paid international recorded airmail if being sent to or from a place outside the United Kingdom) to the address of the Chargor or the Lenders (as appropriate) set out on page 1 (or any other address as may be notified by at least five Business Days' notice in writing from time to time by the relevant party to the other parties in accordance with this clause 15.5).

16.3 Delivery

Provided that it has been correctly addressed as set out in clause 16.2, the notice or communication will (in the absence of earlier receipt) be deemed to have been received:

- 16.3.1 if delivered personally, at the time of delivery; and
- 16.3.2 in the case of pre-paid first class post, two Business Days after the date of posting or in the case of airmail five Business Days after the date of posting,

provided that if receipt would under this clause be deemed to occur outside 9.30 am to 5.30 pm (London time) on a Business Day (Working Hours) the notice or communication will instead be deemed to have been received at the start of the next period of Working Hours.

17. ASSIGNMENT AND TRANSFER

17.1 Assignment by Lenders

- 17.1.1 A Lender may, at any time, with Junior Creditor Consent, assign or transfer any or all of its rights and obligations under this Deed on such terms as the other Lenders may agree.

17.2 Assignment by the Chargor

The Chargor may not assign any of its rights or transfer any of its obligations under this Deed or enter into any transaction which would result in any of these rights or obligations passing to another person.

18. RELEASE OF SECURITY

18.1 Release

Subject to clause 18.3, upon the expiry of the Security Period the Lenders shall at the request and cost of the Chargor, take whatever action is necessary to release the Charged Assets from the security constituted by this Deed.

18.2 Avoidance of payments and reinstatement

If any payment by the Chargor or any discharge given by the Lenders (whether in respect of the obligations of the Chargor or any security for those obligations or otherwise) is (a) capable of being avoided or reduced or (b) avoided or reduced in each case as a result of insolvency or any similar event:

18.2.1 the liability of the Chargor will continue as if the payment, discharge, avoidance or reduction had not occurred;

18.2.2 the Lenders will be entitled to recover the value or amount of that security or payment from the Chargor, as if the payment, discharge, avoidance or reduction had not occurred; and

18.2.3 the Lenders shall be entitled to enforce this Deed subsequently as if such payment, discharge, avoidance or reduction had not occurred.

18.3 Discharge conditional

Any release, discharge or settlement between the Chargor and the Lenders shall be deemed conditional upon no payment or security received by the Lenders in respect of the Secured Obligations being avoided or reduced or ordered to be refunded pursuant to any provision of any enactment relating to insolvency, bankruptcy, winding-up, administration or receivership and, notwithstanding any such release, discharge or settlement:

18.3.1 the Lenders or their nominee shall be at liberty to retain this Deed and the security created by or pursuant to this Deed, including all certificates and documents relating to the Charged Assets or any part thereof, for such period as the Lenders shall deem necessary to provide the Lenders with security against any such avoidance or reduction or order for refund; and

18.3.2 the Lenders shall be entitled to recover the value or amount of such security or payment from the Chargor subsequently as if such settlement, discharge or release had not occurred and the Chargor agrees with the Lenders accordingly and charges the Charged Assets and the proceeds of sale thereof with any liability under this clause, whether actual or contingent.

19. GOVERNING LAW AND ENFORCEMENT

19.1 Governing law

This Deed and any non-contractual obligations arising out of or in connection with it shall be governed by and construed in accordance with English law.

19.2 Enforcement

- 19.2.1 The courts of England have exclusive jurisdiction to settle any dispute arising out of or in connection with this Deed (including a dispute regarding the existence, validity or termination of this Deed) (a **Dispute**).
- 19.2.2 The parties agree that the courts of England are the most appropriate and convenient courts to settle Disputes and accordingly no party will argue to the contrary.

20. COUNTERPARTS

This Deed may be executed and delivered in any number of counterparts, each of which is an original and which, together, have the same effect as if each party had signed the same document.

In Witness whereof this Deed has been executed by the parties and is intended to be and is hereby delivered as a deed the day and year first above written.

**SCHEDULE 1
PROPERTIES**

Twerton Park, Twerton Park Bath BA2 1DB with Registered Title no: ST327100.

SCHEDULE 2



The Lenders

Junior Creditor	Junior Debt
Mervyn Pierce	£37,500
John Reynolds	£56,195
Paul Williams	£220,000
Andrew Pierce	£220,000
Geoff Todd	£55,000
J Pierce	£37,500
William Heath	£5,000
Bath City Supporters Society	£23,552 and £50,749.66 (<i>to be lent on completion</i>)
Phil Weaver	£34,489
Phil Weaver	£5,000
Christopher James Coles	Facility of £300,000.00
M Powell	£5,000
J Bickley	£5,000
P Thompson	£5,000
P McCormack	£2,000
K Loach	£2,500

SIGNATORIES TO DEED

THE CHARGOR

EXECUTED as a deed and)
DELIVERED)
when dated by **BATH CITY FOOTBALL**)
CLUB, LIMITED)
acting by a director in the presence of)

Witness:

Signature: 

Name: JAMES BARRATT

Address: ROYDS WITHY KING

INDLAND BRIDGE HOUSE

BATH BA2 3FR

Occupation: TRAVEL SOLICITOR

THE LENDERS

EXECUTED as a deed and)
DELIVERED)
when dated by)
CHRISTOPHER JAMES COLES)
in the presence of)



Witness:

Signature: 

Name: CAROLE BARRWELL

Address: FLAT 2, 3 GEORGE STREET

BATH BA1 2EH

Occupation: GENERAL MANAGER

EXECUTED as a deed and)
DELIVERED)
when dated by BATH CITY)
SUPPORTERS SOCIETY)
in the presence of)

[Signature]
[Signature]

Witness:

Signature: *[Signature]*

Name: *JAMES BARRATT*

Address: *ROYDS WITHY KING*

MIDLAND BRIDGE HOUSE

BATH BA2 3FP

Occupation: *TRAINEE SOLICITOR*

EXECUTED as a deed and)
DELIVERED)
when dated by MERVYN PIERCE)
in the presence of)

[Signature]

Witness:

Signature: *[Signature]*

Name: *JAMES BARRATT*

Address: *ROYDS WITHY KING*

MIDLAND BRIDGE HOUSE

BATH BA2 3FP

Occupation: *TRAINEE SOLICITOR*

EXECUTED as a deed and)
DELIVERED)

when dated by J PIERCE)
in the presence of)
)

J Pierce

Witness:

Signature: *[Signature]*

Name: JAMES BARRATT

Address: ROYDS WITHY KING

MIDLAND BRIDGE HOUSE

BATH BA2 3FP

Occupation: TRAINEE SOLICITOR

EXECUTED as a deed and)
DELIVERED)

when dated by WILLIAM HEATH)
in the presence of)
)

[Signature]

Witness:

Signature: *[Signature]*

Name: JAMES WORRELL

Address: ROYDS WITHY KING, MIDLAND

BRIDGE HOUSE, BATH, BA2 3FP

Occupation: SOLICITOR

EXECUTED as a deed and)
DELIVERED)
when dated by GEOFFREY TODD)
in the presence of)
)

Witness:

Signature:

Name:

Address:

.....

.....

Occupation:

EXECUTED as a deed and)
DELIVERED)
when dated by PHILIP WEAVER)
in the presence of)
)

Philip C Weaver

Witness:

Signature: Barratt

Name: JAMES BARRATT

Address: ROYAL WILLY KING

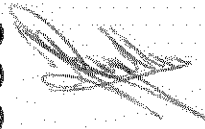
MIDLAND BRIDGE HOUSE

BATH BA2 3FP

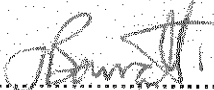
Occupation: TRAINING SOLUTOR

EXECUTED as a deed and)
DELIVERED)

when dated by JOHN REYNOLDS)
in the presence of)
)



Witness:

Signature: 

Name: JAMES BARRATT

Address: ROYDS WITHY KING

MIDLAND BRIDGE HOUSE

BATH BA2 3FP

Occupation: TRAINING SOLICITOR

EXECUTED as a deed and)
DELIVERED)

when dated by PAUL WILLIAMS)
in the presence of)
)



Witness:

Signature: 

Name: JAMES BARRATT

Address: ROYDS WITHY KING

MIDLAND BRIDGE HOUSE

BATH BA2 3FP

Occupation: TRAINING SOLICITOR

EXECUTED as a deed and)
DELIVERED)

when dated by GEOFFREY TODD)
in the presence of)
)

G. V. Todd

Witness: Ronna McKiernan

Signature: *Ronna McKiernan*

Name: Holiday Inn Front Desk

Address: 861 S Hwy 160
Pahrump NV 89048

Occupation:

EXECUTED as a deed and)
DELIVERED)

when dated by PHILIP WEAVER)
in the presence of)
)

Witness:

Signature:

Name:

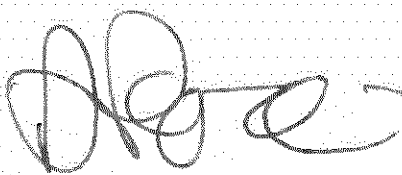
Address:

Occupation:

EXECUTED as a deed and)
DELIVERED)

EXECUTED as a deed and)
DELIVERED)

when dated by ANDREW PIERCE)
in the presence of)
)



Witness:

Signature:

Name:

Address:

ROYAL WITBY KING

MIDLAND BRIDGE HOUSE

BATH BA2 3FP

Occupation:

TRAINING SOLICITOR

EXECUTED as a deed and)
DELIVERED)

when dated by MARTIN POWELL)
in the presence of)
)

Witness:

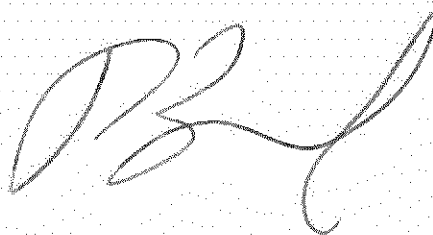
Signature:

Name:


Address:

Occupation:

EXECUTED as a deed and)
DELIVERED)
when dated by J BICKLEY in the)
presence of)
)



Witness:

Signature: 

Name: JAMES BARRETT

Address: ROYDS WITHY KING

MIDLAND BRIDGE HOUSE

BATH BA2 3FP

Occupation: TRAVEL SOLICITOR

EXECUTED as a deed and)
DELIVERED)
when dated by)
P THOMPSON)
in the presence of)
)

Witness:

Signature:

Name:

Address:

Occupation:

EXECUTED as a deed and)
DELIVERED)
when dated by ANDREW PIERCE)
in the presence of)
)

Witness:

Signature: *C E Potter*

Name: *CHRISTINE POTTER*

Address: *21 WHITESTONE ROAD*

FROM

BA 11 2DW

Occupation: *Retired*

EXECUTED as a deed and)
DELIVERED)
when dated by MARTIN POWELL)
in the presence of)
)

M Powell (28.4.17)

Witness:

Signature: *C E Potter*

Name: *CHRISTINE POTTER*

Address: *21 WHITESTONE ROAD*

FROM

BA 11 2DW

Occupation: *Retired*

EXECUTED as a deed and)
DELIVERED)
when dated by J BICKLEY in the)
presence of)
)

Witness:

Signature:

Name:

Address:

.....

.....

Occupation:

EXECUTED as a deed and)
DELIVERED)
when dated by)
P THOMPSON)
in the presence of)
)

P. J. Thompson

2/5/17

Witness:

Signature: *[Signature]*

Name: JACK HANSFORD

Address: 37 HAZEL GROVE, MIDSUMER, MORTON,

BANES, BA3 4BT

.....

Occupation: FINANCE

EXECUTED as a deed and)
DELIVERED)
when dated by)
P McCORMACK)
in the presence of)

P. McCormack

Witness: HELEN BARNES

Signature: H. Barnes.

Name:

Address: 67 DORBY RD, SWANWICK,
ALFRETON DESS I.A.B.

Occupation: PA.

EXECUTED as a deed and)
DELIVERED)
when dated by)
K LOACH)
in the presence of)

Witness:

Signature:

Name:

Address:

Occupation:

EXECUTED as a deed and)
DELIVERED)
when dated by)
P McCORMACK)
in the presence of)

Witness:

Signature:

Name:

Address:

Occupation:

EXECUTED as a deed and)
DELIVERED)
when dated by)
K LOACH)
in the presence of)

K. Loach

Witness:

Signature:

Name: REBECCA O'BRIEN

Address: 2nd FLOOR

187 WARDON STREET

LONDON W1F 8ZB

Occupation: FILM PRODUCER

