

REGISTERED NUMBER: 176565 (England and Wales)

AUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

FOR

BATH CITY FOOTBALL CLUB LIMITED



BATH CITY FOOTBALL CLUB LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

BATH CITY FOOTBALL CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2004**

DIRECTORS:

S K Hall
M E Hughes
G N Todd
P C Weaver
A M Pierce
P Williams

SECRETARY:

P Williams

REGISTERED OFFICE:

Twerton Park
Twerton
BATH
BA2 1DB

REGISTERED NUMBER:

176565 (England and Wales)

AUDITORS:

Blomfield and Co
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

**REPORT OF THE INDEPENDENT AUDITORS TO
BATH CITY FOOTBALL CLUB LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 May 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Other information

On we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31 May 2004 prepared under Section 226 of the Companies Act 1985, and our report included the following paragraph:

"Fundamental uncertainty

In forming our opinion we have considered the adequacy of the disclosures made in the financial statements concerning the actions that are being taken to return the company to profitability and to ensure that future funding is available. The financial statements do not include any adjustments that would result from the failure of those actions. Details of the circumstance relating to the fundamental uncertainty are described in note 1. Our opinion is not qualified in this respect."

Stuart (Barr) Ltd

Blomfield and Co
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

Date: *25.5.05*

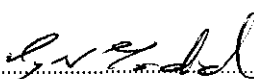
BATH CITY FOOTBALL CLUB LIMITED

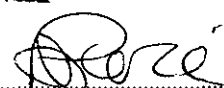
**ABBREVIATED BALANCE SHEET
31 MAY 2004**

	Notes	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible assets	2		498,574		508,838
CURRENT ASSETS					
Stocks		4,992		4,018	
Debtors		48,577		87,110	
Cash at bank and in hand		10,140		11,992	
		<u>63,709</u>		<u>103,120</u>	
CREDITORS					
Amounts falling due within one year	3	<u>313,297</u>		<u>304,739</u>	
NET CURRENT LIABILITIES			<u>(249,588)</u>		<u>(201,619)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			248,986		307,219
CREDITORS					
Amounts falling due after more than one year	3		<u>355,192</u>		<u>365,478</u>
			<u>(106,206)</u>		<u>(58,259)</u>
CAPITAL AND RESERVES					
Called up share capital	4		200,000		199,976
Revaluation reserve			253,526		258,972
Profit and loss account			<u>(559,732)</u>		<u>(517,207)</u>
SHAREHOLDERS' FUNDS			<u>(106,206)</u>		<u>(58,259)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


 G. N. Tadd - Director


 A M Pierce - Director

Approved by the Board on 25 May 2005

The notes form part of these abbreviated accounts

BATH CITY FOOTBALL CLUB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors have prepared financial forecasts for the period after the balance sheet date and these incorporate proposed actions with a view to placing the company on a more profitable basis.

The company is meeting its day to day obligations within the banking and credit facilities available and as a result of the actions taken by the directors consider that the company will continue to operate within the facilities agreed.

On this basis of improving trade performance and appropriate funding facilities the directors consider it appropriate to prepare the accounts on a going concern basis. The accounts do not include any adjustments that would result in a withdrawal of lending facilities. This conclusion is based on the continued commitment of the directors to ensure that the company is able to meet its financial obligations as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2 % straight line
Fixtures and fittings	- 10% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 June 2003	601,798
Additions	1,485
	<hr/>
At 31 May 2004	603,283
	<hr/>
DEPRECIATION	
At 1 June 2003	92,960
Charge for year	11,749
	<hr/>
At 31 May 2004	104,709
	<hr/>
NET BOOK VALUE	
At 31 May 2004	498,574
	<hr/>
At 31 May 2003	508,838
	<hr/>

BATH CITY FOOTBALL CLUB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2004**

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank loans	<u>78,815</u>	<u>95,973</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
200,000	ordinary	£1	<u>200,000</u>	<u>200,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
199,976	ordinary	£1	<u>200,000</u>	<u>199,976</u>

The following shares were allotted and fully paid for cash at par during the year:

24 ordinary shares of £1 each

5. TRANSACTIONS WITH DIRECTORS

The profit and loss account includes an amount for £16,128 loan interest charged on the directors loans during the year.

6. RELATED PARTY DISCLOSURES

Included in income and purchases there are amounts of £752 and £15,385, respectively relating to a business Bath Visual Communications connected by way of a director G N Todd. As at the balance sheet date an amount of £14,467 was due from and £18,077 due to this business.

Also in the balance sheet is an a loan balance owed to AJM Pet Products Limited of £39,536. This company is related by way of its director A M Pierce.

7. GOING CONCERN

As at the balance sheet date the liabilities were greater than the assets by £106,206. Amounts due to directors at this time amounted to £333,023. The directors have undertaken not to demand repayment until there are sufficient funds to do so.

BATH CITY FOOTBALL CLUB LIMITED

**POSSIBLE QUALIFICATIONS OR REFERENCES
REQUIRED ON AUDITORS' REPORT
FOR THE YEAR ENDED 31 MAY 2004**

****BALANCE SHEET SHOWS NEGATIVE OVERALL TOTALS**

****Audit report may need to be amended - please refer to client screens**

****CURRENT LIABILITIES EXCEED CURRENT ASSETS**

****Audit report may need to be amended - please refer to client screens**
