

**STATEMENT in the form of a Balance Sheet made up to the 31<sup>st</sup> day of May, 1928, containing the Particulars of the Capital, Liabilities, and Assets of the Company.**

**NOTE.**—This Statement is not required from a "Private Company" within the meaning of Section 121 (1) of The Companies (Consolidation) Act, 1908, as amended by The Companies Act, 1913, which complies with the provisions contained in its Articles by which it is constituted a Private Company.

But Section 1 (3) of The Companies Act, 1913, requires that every Private Company shall send with this Return a Certificate signed by a Director or the Secretary that the Company has not, since the date of the last Return, or in the case of the first Return since the date of the incorporation of the Company, issued any invitation to the public to subscribe for any shares or debentures of the Company; and where the list of Members discloses the fact that the number of Members of the Company exceeds fifty, also a Certificate so signed that such excess consists, as the case may be, wholly of persons who are in the employment of the Company and/or of persons who, having been formerly in the employment of the Company, were while in such employment and have continued after the determination of such employment to be Members of the Company.

**BALANCE SHEET AS AT MAY 31<sup>st</sup>, 1928.**

CAPITAL AND LIABILITIES.		ASSETS.	
<b>CAPITAL.</b>		<b>ASSETS.</b>	
AUTHORISED 5000 Ordinary Shares of £1 each		BREWHOP PARK GROUND per last Balance Sheet ..	
ISSUED 1488 Shares of £1 each .. £1488 0 0		Horse and Cart per last Balance Sheet ..	
Less Calls in Arrears .. 13 0 0		Sundry Deposits per last Balance Sheet ..	
	£1465 0 0	SUSPENSE ACCOUNT, Third League Expenses ..	
<b>Sundry Creditors ..</b>		CASH IN HAND ..	
	940 16 6		97 17 6
<b>Reserve per last Balance Sheet ..</b>			93 16 5
	90 18 6		
<b>REVENUE ACCOUNT</b>			
Balance brought forward from last year ..			
	267 14 10		
Add Profit for year per Revenue Account ..			
	199 17 10		
	807 13 8		
	£2315 2 8		£2315 2 8

W. NICHOLSON,  
T. LOCKHART, } Directors.

**AUDITORS' REPORT.**

**TO THE SHAREHOLDERS  
CARLISLE UNITED ASSOCIATION FOOTBALL CLUB (1921) LIMITED.**

We have examined the Balance Sheet of the Carlisle United Association Football Club (1921) Limited, dated the 31<sup>st</sup> May, 1928, as above set forth, with the books and vouchers of the Company, and have obtained all the information and explanations we have required.

We have ascertained that the Deeds of the property are lodged with the Bankers of the Company.

In our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given us, and as shown by the Books of the Company.

Carlisle, July 3<sup>rd</sup>, 1928.  
J. JACKSON SMITH & CO.,  
Chartered Accountants.

**NOTE.**—This margin is reserved for binding, and must not be written across.

