

Copy of last audited Balance Sheet of the Company, dated the *Twenty eighth* day of *February* 1938.

NOTE.—Except where the Company is (1) a "Private Company" within the meaning of Section 26 of The Companies Act, 1929, or is (2) an Assurance Company which has complied with the provisions of Section 7 (4) of The Assurance Companies Act, 1909, this Return must include a written copy, certified by a Director or by the Manager or Secretary of the Company to be a true copy, of the last Balance Sheet, which has been audited by the Company's Auditors (including every document required by law to be annexed thereto) together with a copy of the Report of the Auditors thereon (certified as aforesaid), and if any such Balance Sheet is in a foreign language there must also be annexed to it a translation thereof in English certified in the prescribed manner to be a correct translation. If the said last Balance Sheet did not comply with the requirements of the law as in force at the date of the audit with respect to the form of balance sheets, there must be made such additions to and corrections in the said copy as would have been required to be made in the said Balance Sheet in order to make it comply with the said requirements, and the fact that the said copy has been so amended must be stated thereon.

CAPITAL AND LIABILITIES.

ASSETS.

BALANCE SHEET AS AT FEBRUARY 28th, 1938

LIABILITIES		ASSETS	
CAPITAL—			
Authorised 5,000 Ordinary Shares of £1 each.		Brunton Park Ground at Cost	
Issued 2,781 Shares of £1 each		Furniture and Fittings at Cost	
Less Calls in arrear		Additions during year	
£2781 0 0	12 0 0	£4516 2 3	20 0 0
Bank Overdraft Secured by a charge on the Brunton Park Ground and Personal Guarantees		Dennis Motor Machine Cutter with Trailer	
£2789 0 0	0 0	Sundry Debtors	
Sundry Creditors		Rent in Hand	
2818 9 0	0 0	Bills Receivable	
311 10 9	0 0	Balance per last Balance Sheet	
Reserve per last Balance Sheet	90 13 6	Add Reserves of Expenditure year to date	
£6089 13 3	0 0	JAS. C. SPEDDING & CO., Directors	
		JOHN TAYLOR	
		£1371 7 8	
		8 5 3	
		1379 12 11	
		£6089 13 3	

AUDITORS' REPORT

TO THE SHAREHOLDERS

CARLISLE UNITED ASSOCIATION FOOTBALL CLUB (1921), LIMITED.

We have Audited the Balance Sheet of the Carlisle United Association Football Club (1921), Limited, dated the 28th day of February, 1938, as above set forth, and have obtained all the information and explanations we have required.

In our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanations given us, and as shown by the books of the Company.

Carlisle, March 14th, 1937.

J. JACKSON SAINT & CO,  
Chartered Accountants.

*Analysis must copy from same document.*

NOTE.—This margin is reserved for binding, and must not be written across.

*Balance Sheet*  
*I hereby certify that the above Balance Sheet is a true and correct statement of the state of the Company's affairs as at the date of the audit.*  
*Don. C. Spedding*  
*Director*