

**REGISTERED NUMBER: 00174692 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2009  
FOR  
WIGAN RUGBY LEAGUE CLUB LIMITED**

FRIDAY



\*AHEH2MW6\*

A22

27/08/2010

16

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 November 2009**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>4</b>
<b>Abbreviated Profit and Loss Account</b>	<b>5</b>
<b>Abbreviated Balance Sheet</b>	<b>6</b>
<b>Cash Flow Statement</b>	<b>7</b>
<b>Notes to the Cash Flow Statement</b>	<b>8</b>
<b>Notes to the Abbreviated Accounts</b>	<b>10</b>

**WIGAN RUGBY LEAGUE CLUB LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 November 2009**

**DIRECTORS:**

I F Lenagan  
N A Hansford  
W Higham

**SECRETARY:**

N A Hansford

**REGISTERED OFFICE:**

DW Stadium  
Robin Park  
Loire Drive  
Wigan  
Lancashire  
WN5 0UH

**REGISTERED NUMBER:**

00174692 (England and Wales)

**AUDITORS:**

Fairhurst  
Statutory Auditor  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
WN1 2TB

**BANKERS:**

Barclays Bank PLC  
Victoria House  
6 Market Place  
Wigan  
Lancashire  
WN1 1QS

**SOLICITORS:**

Platt & Fishwick  
The Old Bank  
King Street  
Wigan  
WN1 1DB

**REPORT OF THE DIRECTORS**  
**for the Year Ended 30 November 2009**

The directors present their report with the accounts of the company for the year ended 30 November 2009

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a professional Rugby League club

**REVIEW OF BUSINESS**

The improvement in the results arose principally from the increase in broadcasting revenues, increased merchandising revenue and improved gate receipts, resulting in a loss before interest, impairment losses and depreciation of £40,715 (2008 loss of £321,822)

The strategy to increase revenue, control costs and develop local talent is now well established and the implementation of this strategy is expected to result in improved revenues and profitability for 2010 and beyond

On the field, the Club finished third in the Super League, via the Play Offs, losing to St Helens in the Final Eliminator. In the Challenge Cup the Club lost in the Semi Final to the eventual winners, Warrington Wolves. At the end of the season Head Coach Brian Noble left after a three and a half year spell at the Club and a new Head Coach, Michael Maguire, and support team has been appointed.

The Reserves and Academy teams both reached their respective Grand Finals, with the Reserve team being successful in their match against St Helens.

The Club established its own charity in April, namely the Wigan Warriors Community Foundation. The charity status enables the Foundation to source grants and other funds that the Club could not obtain on its own and allows the community staff to expand its good work in promoting Rugby League in the area.

The 2010 Season has seen a marked improvement in the standards of playing performance and the first team are currently at the top of Super League. The development of junior players continues with more young players graduating into the First team squad, and in some cases also playing for Championship Clubs under the new Dual Registration Rules, which should further assist their progress.

**DIVIDENDS**

The results for the year and financial position of the company are as shown in the annexed financial statements and include recommended transfers to and from reserves as follows

	£
Retained loss at 1 December 2008	(2,888,041)
Loss for the financial year after taxation	<u>(540,475)</u>
Accumulated deficit at 30 November 2009	<u>(3,428,516)</u>

No dividend can be paid (2008 - £Nil)

**DIRECTOR**

I F Lenagan held office during the whole of the period from 1 December 2008 to the date of this report

Other changes in directors holding office are as follows

N A Hansford and W Higham were appointed as directors after 30 November 2009 but prior to the date of this report

I F Lenagan was in office at 30 November 2009 but did not hold any interest in the Ordinary shares of £1 each at 1 December 2008 or 30 November 2009

**ULTIMATE HOLDING COMPANY**

The company is an 89% owned subsidiary of Lenagan Investments Limited, a company under the control of Mr I F Lenagan and his family

**CHARITABLE CONTRIBUTIONS**

The Club actively participates in a number of charitable and community activities and contributes time and resources to local 'not for profit' organisations and charities

**REPORT OF THE DIRECTORS**  
for the Year Ended 30 November 2009

**GOING CONCERN**

After making enquiries the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. This includes the offer of continued financial support from the parent company, Lenagan Investments Limited. On this basis, along with recent trading results and forecasts, the directors consider it appropriate to prepare the financial statements on the going concern basis (see note 1 to the financial statements).

**TANGIBLE FIXED ASSETS**

Details of movements in tangible fixed assets during the year are set out in note 7 of the financial statements.

**INTANGIBLE FIXED ASSETS**

In accordance with FRS-10 the company has capitalised fees payable on the transfer of player registrations, with an amortisation charge based on the length of player contracts (see note 6) and impairment reviews carried out on an annual basis (see note 1).

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Fairhurst, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



N A Hansford - Secretary

Date 11/12/09

**REPORT OF THE INDEPENDENT AUDITORS TO  
WIGAN RUGBY LEAGUE CLUB LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages five to sixteen, together with the full financial statements of Wigan Rugby League Club Limited for the year ended 30 November 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Mr J B S Fairhurst BA(Hons) FCA (Senior Statutory Auditor)  
for and on behalf of Fairhurst  
Statutory Auditor  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
WN1 2TB



Date

11/18/10

**WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)**

**ABBREVIATED PROFIT AND LOSS ACCOUNT**  
for the Year Ended 30 November 2009

	Notes	2009 £	2008 £
<b>TURNOVER</b>		4,586,325	3,897,814
Cost of sales and other operating income		(10,061)	76,435
		<u>4,576,264</u>	<u>3,974,249</u>
Administrative expenses		<u>5,035,753</u>	<u>4,566,383</u>
<b>OPERATING LOSS</b>	3	(459,489)	(592,134)
Loan Write Off		<u>-</u>	<u>1,174,846</u>
		(459,489)	582,712
Interest receivable and similar income		<u>792</u>	<u>422</u>
		(458,697)	583,134
Interest payable and similar charges	4	<u>81,778</u>	<u>138,753</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(540,475)	444,381
Tax on (loss)/profit on ordinary activities	5	<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(540,475)</u>	<u>444,381</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET**  
30 November 2009

	Notes	2009		2008	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	6		-		202,419
Tangible assets	7		781,783		828,867
Investments	8		<u>1</u>		<u>1</u>
			781,784		1,031,287
<b>CURRENT ASSETS</b>					
Stocks	9	158,650		58,408	
Debtors	10	271,032		262,536	
Cash at bank and in hand		<u>365,268</u>		<u>485,088</u>	
		794,950		806,032	
<b>CREDITORS</b>					
Amounts falling due within one year	11	<u>4,877,250</u>		<u>2,597,360</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,082,300)</u>		<u>(1,791,329)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(3,300,516)		(760,041)
<b>CREDITORS</b>					
Amounts falling due after more than one year	12		<u>-</u>		<u>2,000,000</u>
<b>NET LIABILITIES</b>			<u>(3,300,516)</u>		<u>(2,760,041)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	14		128,000		128,000
Profit and loss account	15		<u>(3,428,516)</u>		<u>(2,888,041)</u>
<b>SHAREHOLDERS' FUNDS</b>	20		<u>(3,300,516)</u>		<u>(2,760,041)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on its behalf by

117816

and were signed on

I F Lenagan - Director

The notes form part of these abbreviated accounts



**CASH FLOW STATEMENT**  
for the Year Ended 30 November 2009

	Notes	2009	2008
		£	£
<b>Net cash inflow/(outflow) from operating activities</b>	1	109,007	(1,935,755)
<b>Returns on investments and servicing of finance</b>	2	(80,986)	(138,331)
<b>Capital expenditure</b>	2	<u>(147,841)</u>	<u>(44,422)</u>
		(119,820)	(2,118,508)
<b>Financing</b>	2	<u>-</u>	<u>2,000,000</u>
<b>Decrease in cash in the period</b>		<u>(119,820)</u>	<u>(118,508)</u>
<hr/>			
<b>Reconciliation of net cash flow to movement in net debt</b>	3		
Decrease in cash in the period		(119,820)	(118,508)
Cash inflow from increase in debt		<u>-</u>	<u>(2,000,000)</u>
Change in net debt resulting from cash flows		<u>(119,820)</u>	<u>(2,118,508)</u>
<b>Movement in net debt in the period</b>		(119,820)	(2,118,508)
<b>Net (debt)/funds at 1 December</b>		<u>(1,514,912)</u>	<u>603,596</u>
<b>Net debt at 30 November</b>		<u>(1,634,732)</u>	<u>(1,514,912)</u>

NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 30 November 2009

1 RECONCILIATION OF OPERATING LOSS TO NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES

	2009	2008
	£	£
Operating loss	(459,489)	(592,134)
Depreciation charges	192,482	247,948
(Profit)/Loss on disposal of fixed assets	(400)	2,460
Loan written off	-	1,174,846
Impairment of player registration fees	205,262	-
Increase in stocks	(100,242)	(35,427)
Increase in debtors	(8,496)	(71,594)
Increase/(Decrease) in creditors	279,890	(2,661,854)
<b>Net cash inflow/(outflow) from operating activities</b>	<u>109,007</u>	<u>(1,935,755)</u>

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2009	2008
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest received	792	422
Interest paid	(81,778)	(138,753)
<b>Net cash outflow for returns on investments and servicing of finance</b>	<u>(80,986)</u>	<u>(138,331)</u>
<b>Capital expenditure</b>		
Purchase of intangible fixed assets	(140,100)	(30,000)
Purchase of tangible fixed assets	(13,841)	(31,727)
Sale of tangible fixed assets	6,100	17,305
<b>Net cash outflow for capital expenditure</b>	<u>(147,841)</u>	<u>(44,422)</u>
<b>Financing</b>		
New loans in year	-	2,000,000
<b>Net cash inflow from financing</b>	<u>-</u>	<u>2,000,000</u>

NOTES TO THE CASH FLOW STATEMENT  
for the Year Ended 30 November 2009

3 ANALYSIS OF CHANGES IN NET DEBT

	At 1/12/08 £	Cash flow £	At 30/11/09 £
Net cash			
Cash at bank and in hand	<u>485,088</u>	<u>(119,820)</u>	<u>365,268</u>
	<u>485,088</u>	<u>(119,820)</u>	<u>365,268</u>
Debt			
Debts falling due within one year	-	(2,000,000)	(2,000,000)
Debts falling due after one year	<u>(2,000,000)</u>	<u>2,000,000</u>	<u>-</u>
	<u>(2,000,000)</u>	<u>-</u>	<u>(2,000,000)</u>
Total	<u>(1,514,912)</u>	<u>(119,820)</u>	<u>(1,634,732)</u>

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 November 2009

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared on the basis that the company continues to be a going concern

The following decisions and actions have been taken by the directors to manage the working capital requirements of the company

- Profit and loss and cashflow forecasts have been prepared for 2010/11, which indicate that working capital requirements will be met by existing facilities and additional loan funding from the parent company, Lenagan Investments Limited and funds under the control of Mr I F Lenagan and his immediate family

On this basis, the directors believe the company has adequate resources to continue in operational existence for the foreseeable future and that it is therefore appropriate to prepare the financial statements on the going concern basis

The financial statements include the results of the company's principal activity described in the Report of the Directors, which is continuing

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

**Turnover**

Turnover represents broadcasting revenues, ticket sales, sponsorship, advertising and other related income, excluding VAT, from the supply of goods and services in the normal course of business, and arose wholly in the United Kingdom

**Player registrations**

Transfer fees for player registrations are capitalised as intangible fixed assets and are amortised on a straight line basis over the period of the respective players' contracts

Player registrations are assessed on an annual basis and impairment losses arising are charged to the profit and loss account in the period in which they arise Any surpluses arising are not accounted for

**Tangible Fixed Assets**

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation of tangible fixed assets has been calculated so as to write off the cost or revalued amount of each asset over its estimated useful life as follows

Freehold property	- 2% per annum on straight line basis
Long leasehold property	- 2% per annum on straight line basis
Improvements to property	-10% per annum on straight line basis
Motor vehicles	-20% per annum on straight line basis
Fixtures,tools and equipment	-20% per annum on straight line basis

**Depreciation on Freehold Property**

It is the company's policy to provide depreciation on freehold property on a straight line basis of 2% The company maintains the property, Edge Hall Road, Orrell, in a state of sound repair and makes regular improvements, which are charged to the profit and loss account in the year expensed The directors consider the life of this asset and it's residual value is such that depreciation in the current year is immaterial

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2009

1 ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Repairs and renewals**

All expenditure is written off as incurred

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

2 STAFF COSTS

	2009 £	2008 £
Wages and Salaries	2,939,805	2,813,403
Social security costs	<u>244,964</u>	<u>239,039</u>
	<u>3,184,769</u>	<u>3,052,442</u>

Included in the above are contract termination payments of £77,300 to former players and coaches (2008 - £49,800)

Directors' remuneration, being fees and emoluments for services as director, included in the above, totalled -

2009 £	2008 £
<u>Nil</u>	<u>Nil</u>

The average monthly number of employees during the year was as follows

	2009	2008
Playing and coaching staff	53	46
Administration	<u>21</u>	<u>18</u>
	<u>74</u>	<u>64</u>

3 OPERATING LOSS

The operating loss is stated after charging/(crediting)

	2009 £	2008 £
Depreciation - owned assets	55,225	86,016
(Profit)/Loss on disposal of fixed assets	(400)	2,460
Player registration fees amortisation	137,257	161,932
Player registration fees impairment	205,262	-
Stadium rental costs	189,932	177,613
Auditor's remuneration - audit fees	7,800	7,500
Transfer monies received	<u>(2,274)</u>	<u>(1,851)</u>
Directors' remuneration	<u>-</u>	<u>-</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the Year Ended 30 November 2009

**4 INTEREST PAYABLE AND SIMILAR CHARGES**

	2009	2008
	£	£
Loan interest	<u>81,778</u>	<u>138,753</u>

**5 TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2009 nor for the year ended 30 November 2008, due to brought forward losses

**6 INTANGIBLE FIXED ASSETS**

	Player registration fees £
<b>COST</b>	
At 1 December 2008	493,200
Additions	140,100
Disposals	<u>(10,900)</u>
At 30 November 2009	<u>622,400</u>
<b>AMORTISATION</b>	
At 1 December 2008	290,781
Amortisation for year	137,257
Eliminated on disposal	<u>(10,900)</u>
Impairments	<u>205,262</u>
At 30 November 2009	<u>622,400</u>
<b>NET BOOK VALUE</b>	
At 30 November 2009	<u>-</u>
At 30 November 2008	<u>202,419</u>

**7 TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold property £	Improvements to property £
<b>COST</b>			
At 1 December 2008	<u>694,329</u>	<u>56,746</u>	<u>14,060</u>
At 30 November 2009	<u>694,329</u>	<u>56,746</u>	<u>14,060</u>
<b>DEPRECIATION</b>			
At 1 December 2008	66,178	16,460	4,351
Charge for year	<u>292</u>	<u>1,135</u>	<u>1,406</u>
At 30 November 2009	<u>66,470</u>	<u>17,595</u>	<u>5,757</u>
<b>NET BOOK VALUE</b>			
At 30 November 2009	<u>627,859</u>	<u>39,151</u>	<u>8,303</u>
At 30 November 2008	<u>628,151</u>	<u>40,286</u>	<u>9,709</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the Year Ended 30 November 2009

**7 TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 December 2008	339,572	9,200	1,113,907
Additions	11,141	2,700	13,841
Disposals	<u>-</u>	<u>(5,700)</u>	<u>(5,700)</u>
At 30 November 2009	<u>350,713</u>	<u>6,200</u>	<u>1,122,048</u>
<b>DEPRECIATION</b>			
At 1 December 2008	197,438	613	285,040
Charge for year	<u>50,552</u>	<u>1,840</u>	<u>55,225</u>
At 30 November 2009	<u>247,990</u>	<u>2,453</u>	<u>340,265</u>
<b>NET BOOK VALUE</b>			
At 30 November 2009	<u>102,723</u>	<u>3,747</u>	<u>781,783</u>
At 30 November 2008	<u>142,134</u>	<u>8,587</u>	<u>828,867</u>

**8 FIXED ASSET INVESTMENTS**

	Participating interests £
<b>COST</b>	
At 1 December 2008 and 30 November 2009	<u>1</u>
<b>NET BOOK VALUE</b>	
At 30 November 2009	<u>1</u>
At 30 November 2008	<u>1</u>

The company holds 1 £1 ordinary share in Super League (Europe) Limited which represents 7.2% of the issued share capital. The financial statements of Super League (Europe) Ltd disclose that its activities are to act as agents of each participating club in the promotion of Rugby League. The company receives a distribution each year from Super League (Europe) Limited based on the results of that company for the year, and that income is included within turnover.

**9 STOCKS**

	2009 £	2008 £
Souvenirs	<u>158,650</u>	<u>58,408</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the Year Ended 30 November 2009

**10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009	2008
	£	£
Trade debtors	88,986	56,247
Other debtors	64,096	10,343
Accrued income	70,274	148,463
Prepayments	<u>47,676</u>	<u>47,483</u>
	<u>271,032</u>	<u>262,536</u>

**11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009	2008
	£	£
Other loans (see note 13)	2,000,000	-
Trade creditors	172,093	166,604
Social security and other taxes	322,495	283,877
Other creditors	-	41,448
Amounts owed to group undertakings	1,170,384	1,025,384
Deferred income	906,470	833,270
Accrued expenses	<u>305,808</u>	<u>246,777</u>
	<u>4,877,250</u>	<u>2,597,360</u>

The loan from the parent company is secured by a debenture, has no fixed repayment date and the interest accruing for the period has been waived

**12 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2009	2008
	£	£
Other loans (see note 13)	<u>-</u>	<u>2,000,000</u>

**13 LOANS**

An analysis of the maturity of loans is given below

	2009	2008
	£	£
Amounts falling due within one year or on demand		
Other loans	<u>2,000,000</u>	<u>-</u>
Amounts falling due between one and two years		
Other loans - 1-2 years	<u>-</u>	<u>2,000,000</u>

The other loan is secured by a legal charge, accrues interest at a rate of 5% and has a fixed repayment date of 30 November 2010

**14 CALLED UP SHARE CAPITAL**

Number	Class	Nominal value	2009	2008
			£	£
128,000	Ordinary	£1	<u>128,000</u>	<u>128,000</u>



NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 November 2009

15 RESERVES

	Profit and loss account £
At 1 December 2008	(2,888,041)
Deficit for the year	<u>(540,475)</u>
At 30 November 2009	<u><u>(3,428,516)</u></u>

16 ULTIMATE PARENT COMPANY

The company is an 89% owned subsidiary of Lenagan Investments Limited, a company under the control of Mr I F Lenagan and his immediate family

17 CONTINGENT LIABILITIES

The company is continuing to assist H M Revenue & Customs with their enquiry into the correct operation of PAYE/NI on certain payments and expenses made to/on behalf of employees. Currently no agreement has been reached and no liabilities admitted

18 OTHER FINANCIAL COMMITMENTS

The company is committed to pay the following contractual obligations, relating to players and coaches contracts within the next year

	2009 £	2008 £
Expiring		
Within one year	732,000	452,500
Between one to five years	<u>918,930</u>	<u>1,058,630</u>
	<u><u>1,650,930</u></u>	<u><u>1,511,130</u></u>

The Club has a 25 year renewable licence to use the DW Stadium, at rates determined by match revenues. The stadium is owned by Wigan Football Company Ltd, whose ultimate parent company is Whelco Holdings Limited

19 RELATED PARTY DISCLOSURES

Mr I F Lenagan, a director of the company, has a significant interest in Lenagan Investments Limited, which owns the majority shareholding in the company and has also provided loan monies during the year

Wigan Rugby League Club Limited recharge expenses paid on behalf of Wigan Warriors Community Foundation, a registered charity. At the year end the charity owed £63,732 to Wigan Rugby League Club Limited. During the year, Wigan Rugby League Club Limited also collected monies on behalf of Wigan Warriors Community Foundation. At the period end the charity was owed £15,585

**WIGAN RUGBY LEAGUE CLUB LIMITED (REGISTERED NUMBER: 00174692)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 30 November 2009**

**20 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2009 £	2008 £
(Loss)/Profit for the financial year	<u>(540,475)</u>	<u>444,381</u>
Net (reduction)/addition to shareholders' funds	(540,475)	444,381
Opening shareholders' funds	<u>(2,760,041)</u>	<u>(3,204,422)</u>
Closing shareholders' funds	<u>(3,300,516)</u>	<u>(2,760,041)</u>