

Administrator's Abstract of
Receipts and Payments
Pursuant to Rule 2.52(1) of the
Insolvency Act 1986

R2.52

To the Registrar of Companies

*To the Court

*To members of the creditors' committee

For Official Use

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Company Number

163992

Name of Company

T&N Limited

+ / We

Simon Vincent Freakley
10 Fleet Place
London
EC4M 7RB

James John Gleave
The Observatory
Chapel Walks
Manchester
M2 1HL

appointed administrator(s) of the company on

01 October 2001

present overleaf my/our abstract of receipts and payments for the period from

01 October 2005

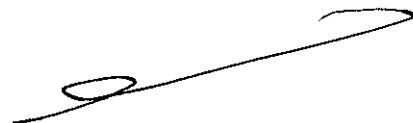
to

31 March 2006

Number of continuation sheets (if any) attached

☐

Signed



Date 19/5/2006

Kroll Limited
10 Fleet Place
London
EC4M 7RB

Ref: TNL1/CMW//BEH

For Official Use

Insolvency Sect

Post Room



A18
COMPANIES HOUSE

90
23/05/2006

RECEIPTS		£
Brought forward from previous Abstract (if Any)		188,649,798.00
A/c Receivable		698,877.00
A/c Receivable - Inter		2,072,966.00
Other Receipts		1,319,635.00
Other Receipts - Pre		44,259.00
Tfrs to/from UK Filing Co		35,686,608.00
Carried forward to		228,472,143.00
* continuation sheet / next abstract		
PAYMENTS		£
Brought forward from previous Abstract (if Any)		224,643,325.00
Payroll		2,598,718.00
Payroll Taxes		1,400,118.00
Pension		433,508.00
Trade Creditors - 3rd		7,429,674.00
Trade Creditors - Inter		308,482.00
Bank Charges		16,893.00
Capital Expenditure		60,933.00
Finance / Lease		79,049.00
Other Post Disbs		9,969,987.00
Administrator's Fees		2,112,177.00
Agents/Valuers Fees (1)		2,500.00
Legal Fees (1)		2,706,301.00
Other Admin Costs		17,482,787.00
Vat Control Account		2,015,427.00
Carried forward to		271,259,879.00
* continuation sheet / next abstract		

* Delete as
appropriate

* Delete as
appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the administrator since he was appointed

T&N Limited - In Administration

Receipts and payments abstract for the 54 months to 31 March 2006

	48 months to 30/09/2005	6 months to 31/03/2006	54 months to 31/03/2006
Opening cash balance	15,587,748	(35,993,528)	15,587,748
Receipts re: post-filing transactions			
Accounts Receivable - Third Party	9,068,686	698,877	9,767,563
Accounts Receivable - Inter Company	44,101,507	2,072,966	46,174,473
Sale of Assets - Third Party	850,891	-	850,891
Sale of Assets - Inter Company	-	-	-
Loans & Advances	-	-	-
Other Receipts	11,842,436	1,319,635	13,162,071
VAT	129,547	28	129,575
Receipts re: pre-filing transactions			
Accounts Receivable - Third Party	175,707	-	175,707
Accounts Receivable - Inter Company	31,901	-	31,901
Sale of Assets - Third Party	3,534,632	-	3,534,632
Sale of Assets - Inter Company	-	-	-
Loans & Advances	-	-	-
Other Receipts	1,640,767	44,259	1,685,026
VAT	16,845	-	16,845
Total Receipts	71,392,918	4,135,765	75,528,683
Payments re: post-filing transactions			
Net Payroll	(19,985,606)	(2,598,718)	(22,584,324)
Payroll Taxes	(12,802,478)	(1,400,118)	(14,202,596)
Pension	5,991,548	(433,508)	5,558,040
Trade Creditor / Overhead - Third Party	(43,952,312)	(7,429,674)	(51,381,986)
Trade Creditor / Overhead - Inter Company	(357,589)	(308,482)	(666,071)
Insurance	(2,514,932)	-	(2,514,932)
Bank fees & service charges	(161,473)	(16,893)	(178,366)
Interest & DIP fees	7,950	-	7,950
Severance payment due to redundancy	-	-	-
VAT	(6,265,055)	(1,150,625)	(7,415,680)
Capital expenditure	(1,277,812)	(60,933)	(1,338,745)
Finance Lease / Hire Purchase Pyts	(677,137)	(79,049)	(756,186)
Other payments	(11,279,046)	(9,969,987)	(21,249,033)
Payments re: pre-filing transactions			
ROT payments	-	-	-
Ransom payments	-	-	-
Other	(110,555)	-	(110,555)
VAT	(12,084)	-	(12,084)
Administration Costs			
Kroll Limited	(11,542,017)	(2,112,177)	(13,654,194)
Legal fees	(17,418,898)	(2,706,301)	(20,125,199)
Valuers / Surveyors	(74,687)	(2,500)	(77,187)
Other	(5,591,856)	(17,482,787)	(23,074,643)
VAT	(6,422,582)	(864,830)	(7,287,412)
Total Payments	(134,446,620)	(46,616,582)	(181,063,203)
Intergroup - non trading			
Transfers to/from other UK Filing Entity Company accounts	11,472,426	35,686,608	47,159,034
Transfers to/from other UK Non Filing Entity Companies	-	-	-
Transfers to/from other DIP accounts	-	-	-
Total Intergroup - non trading	11,472,426	35,686,608	47,159,034
Net Cashflow	(51,581,276)	(6,794,209)	(58,375,485)
Closing cash balance	(35,993,528)	(42,787,737)	(42,787,737)