In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03
Notice of progress report in voluntary winding up

Companies House

WEDNESDAY

AA2WH8W1
A18 21/04/2021 #121
COMPANIES HOUSE

1 Company details

Company number	0 0 1 6 0 1 0 0
Company name in full	DBC Foodservice Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Lindsey J
Surname	Cooper

3 Liquidator's address

Building name/number	3 Hardman Street
Street	
Post town	Manchester
County/Region	
Postcode	M 3 3 H F
Country	

4 Liquidator's name ❶

Full forename(s)	Mark
Surname	Wilson

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	25 Farringdon Street
Street	
Post town	London
County/Region	
Postcode	E C 4 A 4 A B
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

	d	d	m	m	y	y	y	y
From date	2	5	0	2	2	0	2	0
To date	2	4	0	2	2	0	2	1

7 Progress report

☑ The progress report is attached

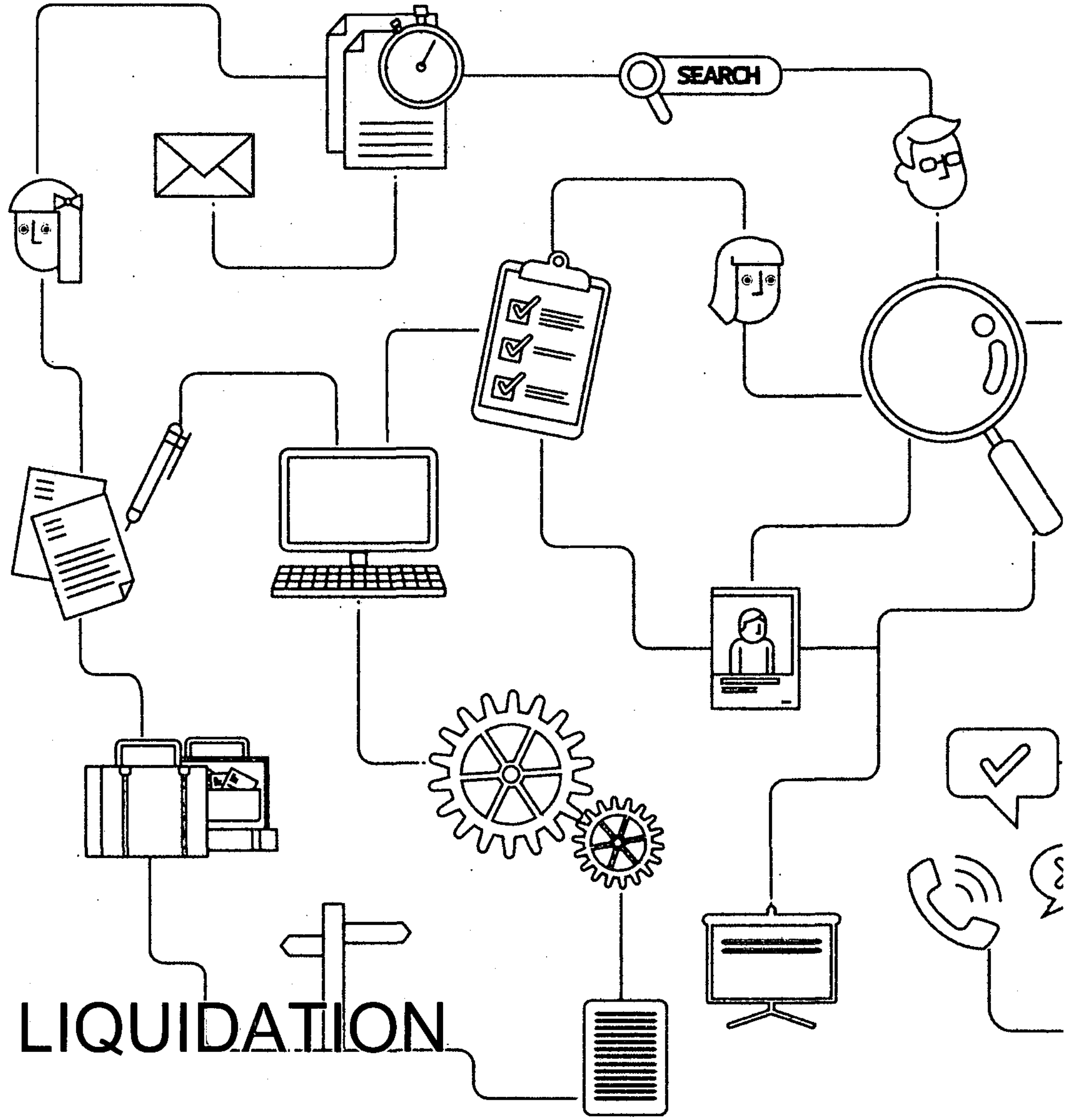
8 Sign and date

Liquidator's signature

Signature

X [signature] X

	d	d	m	m	y	y	y	y
Signature date	1	5	0	4	2	0	2	1



DBC FOODSERVICE LIMITED IN LIQUIDATION

JOINT LIQUIDATORS' PROGRESS REPORT

FOR THE 12 MONTH PERIOD TO 24 FEBRUARY 2021

THE POWER OF BEING UNDERSTOOD

AUDIT | TAX | CONSULTING

RSM

INTRODUCTION

Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case manager
Lindsey J Cooper	Liz Williamson
RSM Restructuring Advisory LLP	RSM Restructuring Advisory LLP
9th Floor, 3 Hardman Street, Manchester	9th Floor, 3 Hardman Street, Manchester
M3 3HF	M3 3HF
Tel: 0161 830 4000	Tel: 0161 830 4094

Basis of preparation

This report has been prepared solely to comply with the statutory requirements of the relevant legislation to provide creditors with information relating to the progress of the Liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Liquidators act as agents of the Company and without personal liability in respect of all contracts or deeds unless specifically stated otherwise.

General guidance on the Liquidation process

You may also wish to note that profession's trade body, R3, have also produced general guidance on the different insolvency processes, which can be located at their website www.R3.org.uk.

Contents

Sections

Appendices

KEY ACTIONS AND DECISIONS REQUESTED FROM CREDITORS

Decisions requested from unsecured creditors

The Joint Liquidators' are seeking the following decision(s) of the creditors:

- that the time spent by the Joint Liquidators and their staff dealing with the administration of the case from 01 July 2017 to the date of closure will be charged at the RSM Restructuring Advisory LLP (Manchester) hourly charge out rates prevailing at the time the work is undertaken.
- that a liquidation committee will be appointed if sufficient creditors consent to act as members of the committee.

Creditors' committee

- **Establishment and guidance**

Creditors are invited to decide whether a liquidation committee should be established. At least three creditors must consent to act before a committee can be formed; a maximum of five can be represented. If less than the minimum number of creditors consent to act, a liquidation committee will not be established.

- please note that, if a liquidation committee is established, it would be their responsibility to approve the Joint Liquidators' fees, costs and expenses.
- guidance on acting as a committee member can be found at the R3 website, www.R3.org.uk. A hard copy can be requested by telephone, email or in writing to this office.

Key actions required by unsecured creditors

Formal notice of a Qualifying Decision Procedure to consider the above decisions is attached, together with other relevant documentation and guidance.

If you wish to vote in respect of the decisions requested above, please complete and sign:

- a Proof of Debt form and return it with evidence of your claim (if you have not previously done so); and
- a Voting form.

These must be received at RSM Restructuring Advisory LLP, 9th Floor, 3 Hardman Street, Manchester, M3 3HF or by email to restructuring.manchester@rsmuk.com, on or before the decision date (01 June 2021) for you to vote.

Notice inviting establishment of creditors' committee is enclosed. If you wish to act as a representative on the creditors' committee please complete and return the Consent to Act form. More information regarding the proposed resolutions is given on page 9.

Small debts

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

CONDUCT OF THE LIQUIDATION

Realisation of assets

Bank interest gross

A further £134 has been received in the period, bring the total amount of received since the date of appointment to £19,606.

Potential litigation – truck cartel claim

As previously reported, the Joint Liquidators have formally joined the class action that is being brought by the Road Haulage Association ('RHA') on a contingent fee basis in relation to a potential reclaim of historic expenditure in respect of trucks operated by the Company prior to the appointment of Administrators which has arisen as a result of the 2016 European Commission ruling against a number of European truck manufacturers for illegal price fixing and other cartel activities.

The funding element of the RHA's Collective Proceedings Order (CPO) application was heard in June 2019 but the Competition Appeal Tribunal decided to postpone hearing the second part of the CPO application, which involves confirming that the claims are eligible to be brought in collective proceedings, until the Supreme Court had given judgement in another collective claim. The Supreme Court has released its decision and this ruling should allow the RHA's CPO application to proceed. The hearing was due to be heard in the second half of 2020, however, the current Covid-19 crisis is leading to delays in court cases generally. The remainder of the application is now scheduled to be put before the Tribunal in late April 2021.

It is still too early to estimate the likely outcome of any claim, however, if it is successful and the Company's claim is proven it is anticipated there will be a return to unsecured creditors.

We will continue to monitor the case as it progresses and the updates provided by the RHA.

The time costs incurred to date in respect of asset realisations are shown on the attached analysis of time costs.

Investigations

All investigative matters have previously been reported.

Case specific matters

This relates to the time spent liaising with legal advisors acting in relation to the class action in respect of the truck cartel claim.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure that the case is managed efficiently and effectively. Key work done in the period included:

Statutory requirements

- statutory filing, advertising and appointment notifications to prescribed parties
- summoning and holding a qualifying decision procedure and associated formalities including, recording and reporting outcome to prescribed parties
- preparing, review and issuing interim and progress reports to creditors and other prescribed parties
- general taxation matters, post appointment VAT, pre-appointment VAT & Tax returns, corporation and other post appointment tax returns and payments
- pension scheme matters, liaising with the Pension Protection Fund, Pensions Regulator and Trustees

Case management matters

- periodic case reviews, ongoing case planning and statutory, liaising with joint office holders
- maintaining and updating computerised case management records
- maintenance of cashiering records, bank accounts, receipts and payments, billing
- ongoing consideration of ethical, conflict & anti money laundering checks
- dealing with routine correspondence not attributable to other categories of work
- general administrative matters in relation to the case

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

OUTSTANDING MATTERS

Assets remaining to be realised

There are no assets remaining to be realised other than the potential realisation which may arise from the truck cartel claim detailed in the 'Conduct of the Liquidation' section above. Details of the progress of this matter and any recoveries made will be provided in the Joint Liquidators' next report.

Other outstanding matters

The closure of the liquidation will be delayed until the potential truck cartel claim has been resolved or concluded and, subject to the level of realisations from this source, a further dividend is paid. It is difficult to assess the costs of dealing with the truck cartel claim but any fees will be reliant on the recovery of funds. Additional costs will only be incurred dealing with creditor claims if a further dividend is paid.

The Joint Liquidators will continue to incur ongoing case management costs as well as additional costs providing creditors with statutory reports on the liquidation whilst the case remains open.

The costs for dealing with the outstanding matters for the next 12 months are estimated at £15,000. Please note that any estimates may be subject to revision and additional costs.

CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Dividend prospects

	Owed (£'000)	Paid to date (£)	Estimated future prospects (£)
Secured creditor – paid in full in administration period	NIL	NIL	*n/a*
Preferential creditors – paid 100p in £ in administration period	£615 – further claim received during liquidation period	100p in £ on 20 March 2017	NIL
Unsecured creditors	c.£75M	3.57p in £ on 13 June 2017	Unable to quantify
Estimated Net Property	n/a		
Estimated 'Prescribed Part' available for creditors	n/a		

Prescribed part

The 'prescribed part' is a statutory amount set aside for unsecured creditors from funds ('net property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of net property is calculated on a sliding scale up to maximum £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

Whilst there is a / are QFCH(s), it is estimated that they will receive no money and there is *therefore no requirement to estimate the amount of the Prescribed Part.*

Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being made to that particular class of creditor.

As set out above, there is a possibility that a further dividend may be paid to unsecured creditors. However, a further dividend is completely dependent on future realisations, which are uncertain. Therefore, it is not possible to quantify any potential dividend at this stage and no further work has been done in respect of unsecured claims, other than that necessary for the purposes of admitting claims for voting, where applicable.

Creditors will be kept updated on the future dividend prospects as this matter progresses.

Details of the time spent in relation to this work as set out in the attached time analysis.

If you have not already submitted a Proof of Debt, a copy of the form can be obtained at the https://rsmuk.ips-docs.com or by request to this office.

Dividend payments

The timing of any future dividend to unsecured creditors is dependent on future realisations.

Further information regarding any potential dividend payment will be made in due course.

Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed. It is also necessary to enable a dividend to be paid

- maintenance of schedules of creditors' claims and agreement and/or rejection of unsecured claims, for voting and dividend purposes
- dealing with communication with creditors
- preparation of general (non statutory) reports and updates to creditors

Creditors only derive an indirect financial return from this work on cases where a dividend has been, or will be, paid.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.

JOINT LIQUIDATORS' FEES, COSTS AND EXPENSES

Guide to Joint Liquidators' fees and expenses

You can obtain a Guide to Joint Liquidators' Fees, from https://rsmuk.ips-docs.com under 'general information for creditors'. This guide provides information for creditors in relation to the fees and expenses of a Joint Liquidator. You can request a hard copy from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

Relevant approving body

The unsecured creditors are the Relevant Approving Body responsible for approving any increase or revision to the Joint Liquidators' fees. However, if a liquidation committee is established at any stage, this will become its responsibility and it will be the Relevant Approving Body.

Post-appointment fees, costs and expenses

Basis of fees

Insolvency legislation allows a Liquidator to charge fees on one of, or a combination of, the following bases:

- as a percentage of the value of the property the Joint Liquidators have to deal with (percentage basis);
- to the time spent by the Joint Liquidators or their staff on the administration of the case (time cost basis);
- as a set amount (fixed fee basis); or
- a combination of the above (mixed fee basis).

The Joint Liquidators' fees were approved in the prior Administration on a time cost basis, subject to a modification reducing the hourly charge out rates to the modified rates shown below, and this is therefore the basis on which the Joint Liquidators' fees are calculated. No further approval was required in the liquidation.

The standard charge out rates for RSM Restructuring Advisory LLP (Manchester) and modified rates are shown below.

Grade of staff	RSM Restructuring Advisory LLP (Manchester) rates at commencement (£)	RSM Restructuring Advisory LLP (Manchester) current rates (£)	Pension Protection Fund ('PPF') modified rates (£)
Partner	395	525	310
Director / Associate Director	300 to 350	385 to 480	310
Manager	260	320 to 335	200
Assistant Manager	190	240 to 250	200
Administrator	130 to 185	105 to 200	125
Assistant and Support Staff	130	195	95

Review of fee basis

Reasons for change in fee basis

Joining the truck cartel class action has meant that any future fees in respect of the time spent by the Joint Liquidators and their staff dealing with the case from July 2017 to the date of closure is contingent on the realisations resulting from a successful reclaim of historic expenditure in respect of trucks operated by the company.

The final costs of dealing with the administration of the liquidation and closure had previously been agreed with the company's major creditor, the PPF, based on the following assumptions which have proved to be invalid:

- that the case would be closed after the dividend was paid to creditors in June 2017; and
- that no further matters would come to light which would incur further costs and delay the closure of the case.

At the time these calculations were made, the possibility of a class action was in its infancy and it was not clear whether a Liquidator could participate in the action.

The funds set aside to cover the Joint Liquidators outstanding costs and the further costs of closure have been exceeded by the additional time spent dealing with the truck cartel class action requiring reviews of the company's records, liaising with the solicitors acting for RHA and providing updates on the progress to creditors.

This has in turn incurred unavoidable additional case administration costs required as part of the Joint Liquidators' appointment which include but are not limited to on-going case and strategy reviews, cashiering and case management costs as well as providing statutory progress reports to creditors and the Registrar of Companies.

The Liquidators are also incurring significant ongoing storage costs in relation to the Company's books and records.

The Joint Liquidators are therefore seeking approval from creditors for an uplift in the current level of charge out rates from PPF rates to RSM Restructuring Advisory LLP (Manchester) standard rates, in view of the contingent nature of future realisations and the costs incurred by the Joint Liquidators of keeping the case open to deal with these matters.

Request to modify basis

The matters referred to above represent material and substantive changes to the circumstances taken into account when proposing the original fee basis. The Joint Liquidators are therefore seeking to modify the basis on which their remuneration is calculated as set out below. Please note this change will only apply in respect of future fees drawn as follows.

- calculated by reference to the time spent by the Joint Liquidators and their staff dealing with the administration of the case from 01 July 2017 to the date of closure, charged at the RSM Restructuring Advisory LLP (Manchester) charge out rates prevailing at the time that the work is undertaken.

Remuneration charged and paid

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Liquidators' fees have been paid. Any amounts paid to date are shown in the attached receipts and payments account.

The Joint Liquidators have incurred time costs of £12,485 at RSM Restructuring Advisory LLP rates (£8,277 on modified rates), in respect of work done in the current period a summary of which is attached. Total time costs of £366,762 at RSM Restructuring Advisory LLP rates (£288,820 on modified rates) have been incurred since appointment. Of this a total of £252,469 (plus VAT) has been paid and £114,294 (£36,351 on modified rates) remains outstanding. We are retaining just over £22,000 to cover disbursements and costs which may arise, including storage & retrieval costs, as a result of the ongoing claim, which would otherwise be drawn as fees.

Time analyses for each period since the date of appointment have previously been provided to creditors and are available in prior reports.

Further fee approval

Other than the request to modify the hourly rates from PPF rates to RSM standard rates, the Joint Liquidators do not anticipate that it will be necessary to seek any further approval for additional fees since fees have been approved on the basis of time costs incurred.

Expenses and professional costs

The total costs and expenses estimated to be incurred by the Joint Liquidators are set out below together with details of those incurred in the period. Amounts incurred in the period may include estimates where actual invoices have not been received. Amounts paid to date are shown in the attached receipts and payments account.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Incurred in period (£)
Books & records collection & storage (Disbursement)	2,860.03
Corporation tax (Expense)	44.65
Postage (Disbursement)	2.24
Total	2,906.92

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Office Holder, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the Relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body have previously approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. Details of the current rates are set out below.

Type of expense	Incurred in period (£)
Room hire (£165)	NIL
Mileage (42.5p per mile)	NIL
Tracker reports (£10 per report)	NIL
Subsistence (£25 per night)	NIL
Total	NIL

Other professional costs

The office holders retained the following advisers based on their experience and expertise. These costs are not subject to approval by the Relevant Approving Body. However, they are subject to review and approval by the Joint Liquidators.

No professional costs have been incurred or paid in the current period.

Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

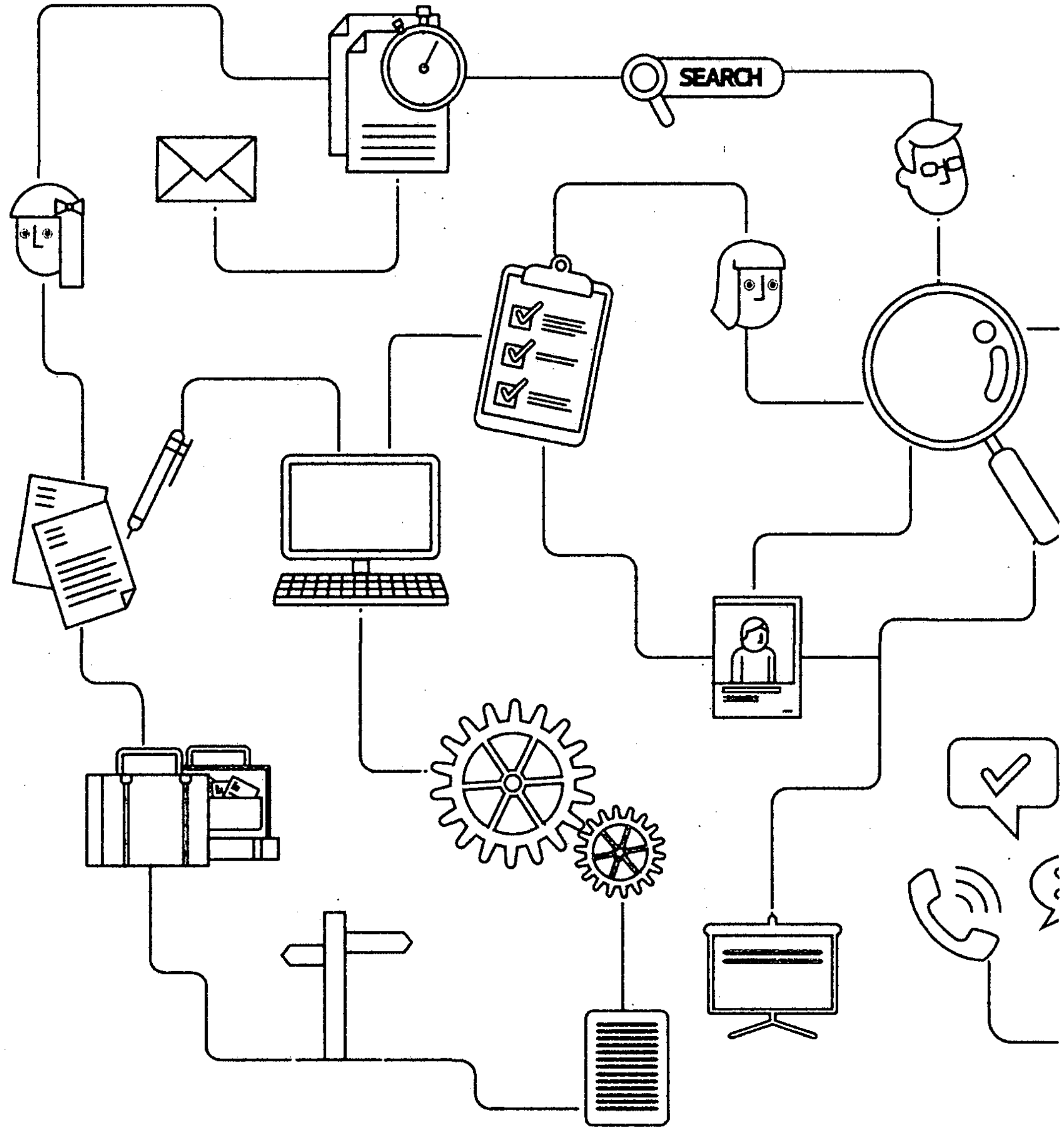
Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

Lindsey J Cooper
RSM Restructuring Advisory LLP
Joint Liquidator

Lindsey J Cooper is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Mark Wilson is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

APPENDICES



A. STATUTORY INFORMATION

Company information

Company name:	DBC Foodservice Limited
Company number:	00160100
Date of incorporation:	29 October 1919
Trading name:	N/A
Trading address:	• 1 Albany Place, Hyde Way, Welwyn Garden City, Hertfordshire AL7 3BT; • Guardian Industrial Estate, Clydesmuir Road, Cardiff CF24 2QS; • Unit A, Lonebarn Link, Springfield Business Park, Chelmsford CM2 5AR; • Heath Road, Darlaston, West Midlands WS10 8XL; • Olympic Business Complex, Drybridge Road, Dundonald, Ayrshire KA2 9BE; • Denmark House, Kestrel Way, Sowton Industrial Estate, Exeter EX2 7LS; • Industrial Road, Hertburn Road, Washington, Tyne and Wear NE37 2SD; • Denmark House, Studlands Park Industrial Estate, Newmarket, Suffolk CB8 7EB; • Denmark House, Bedford Road, Petersfield, Hampshire GU32 3QR; • Unit 1A, Brookfield Park, Manvers Way, Wath-upon-Dearne, South Yorkshire S63 5DJ; • Unit 1, Aylesford Way, Off Pipers Way, Thatcham, Berkshire RG19 4ND; and • Woolston Grange Avenue, Hardwick Grange, Warrington, Cheshire WA1 4RJ

Principal activity:	Agriculture Hunting & Forestry
Registered office:	3 Hardman Street, Manchester, M3 3HF
Previous company names:	Danish Bacon Company PLC
Principal activity:	Agriculture Hunting & Forestry
Registered office:	3 Hardman Street, Manchester, M3 3HF

Liquidation information

Joint Liquidators:	Lindsey J Cooper and Mark Wilson	
Date of appointment:	25 February 2014	
Joint Liquidators:	**Primary office holder** Lindsey J Cooper RSM Restructuring Advisory LLP 9th Floor, 3 Hardman Street, Manchester, M3 3HF 0161 830 4031 IP Number: 008931	**Joint office holder:** Mark Wilson RSM Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8662 IP Number: 008612

B. RECEIPTS AND PAYMENTS SUMMARY

DBC Foodservice Limited
In Liquidation
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 25/02/2020 To 24/02/2021 £	From 25/02/2014 To 24/02/2021 £
	TRANSFERS FROM ADMIN		
2,694,851.00	Current Account	NIL	2,700,527.64
44,729.00	VAT Receivable (Payable)	NIL	44,729.48
		NIL	2,745,257.12
	ASSET REALISATIONS		
	Bank Interest Gross	134.12	19,606.44
	Bonds/Indemnities	NIL	25,000.00
	Business Rates Refund	NIL	4,646.28
	Debtors and sundry refunds	NIL	95,962.14
	Insurance Bonds	NIL	195,221.06
		134.12	340,435.92
	COST OF REALISATIONS		
	Administrators Fees	NIL	31,675.04
	Appointee Disbursements	NIL	270.00
	Appointee Fees	NIL	252,469.00
	Bank Charges	NIL	162.10
	Corporation Tax	44.65	6,733.66
	Courier	NIL	9.95
	Insurance Bond Payment	NIL	33,000.00
	Legal Disbursements	NIL	130.27
	Legal Fees	NIL	11,669.00
	Letter of Credit Fee	NIL	5,000.00
	Photocopying	NIL	1,561.52
	Postage	NIL	3,442.07
	Professional Fees	NIL	40.00
	Statutory Advertising	NIL	554.17
	Storage Costs	NIL	11,208.12
	Unclaimed Dividends Fee	NIL	25.75
	VAT Unrecoverable	NIL	(1,131.68)
		(44.65)	(356,818.97)
	PREFERENTIAL CREDITORS		
	Employee Arrears/Hol Pay	NIL	615.40
	Other Claims	NIL	653.84
		NIL	(1,269.24)
	UNSECURED CREDITORS		
(450,009.00)	Deficiency In Security	NIL	4,658.93
(2,870,840.00)	Department of Employment		
	Department of Employment	NIL	128,363.77
	Department of Work and Pensions	NIL	1,365.90
(1,686,604.00)	Employees	NIL	46,480.81
(40,027,365.00)	Pension Scheme Liability	NIL	1,269,606.64
(29,282,860.00)	Trade & Expense Creditors	NIL	1,254,593.50
		NIL	(2,705,069.55)
	DISTRIBUTIONS		
(2,417,685.00)	Deferred Ordinary Shares	NIL	NIL
(6,722,463.00)	Ordinary A Shares	NIL	NIL
(2,417,685.00)	Ordinary B Shares	NIL	NIL
(500,000.00)	Redeemable Preference Shares	NIL	NIL
		NIL	NIL
(83,635,931.00)		**89.47**	**22,535.28**

DBC Foodservice Limited
In Liquidation
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 25/02/2020 To 24/02/2021 £	From 25/02/2014 To 24/02/2021 £
	REPRESENTED BY		
	RBS Liq Main Acc		78,013.74
	Unclaimed Dividends		(55,677.81)
	Vat Receivable		199.35
			22,535.28

C. POST-APPOINTMENT TIME ANALYSIS

Joint Liquidators' post appointment time cost analysis for the period from 25 February 2020 to 24 February 2021

Please note that we have re-designed our SIP9 analysis table to provide a more detailed breakdown of the work carried out. This change does not alter the value of time costs recorded, purely the row within the table to which that time, and cost, has been allocated.

Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Statutory Requirements									
Creditors/shareholders decisions, meetings & reports									
Preparing progress & final reports (inc. R&Ps)	0.3	1.2	0.0	0.0	13.3	0.0	14.8	£ 3,279.50	221.59
Total	0.3	1.2	0.0	0.0	13.3	0.0	14.8	£ 3,279.50	221.59
Taxation									
CT/IT/CGT post-appointment returns	0.1	0.4	0.0	0.0	1.9	0.0	2.4	£ 586.50	244.38
Total	0.1	0.4	0.0	0.0	1.9	0.0	2.4	£ 586.50	244.38
Total	0.4	1.6	0.0	0.0	15.2	0.0	17.2	£ 3,866.00	224.77
Realisation of Assets									
Assets - general/other									
Other (e.g. rates, insurance pre-payments etc)	0.0	0.0	0.0	0.0	3.2	0.0	3.2	£ 640.00	200.00
Total	0.0	0.0	0.0	0.0	3.2	0.0	3.2	£ 640.00	200.00
Debtors & sales finance									
Debt collection	0.0	0.3	0.0	0.0	0.0	0.0	0.3	£ 115.50	385.00
Total	0.0	0.3	0.0	0.0	0.0	0.0	0.3	£ 115.50	385.00
Total	0.0	0.3	0.0	0.0	3.2	0.0	3.5	£ 755.50	215.86
Case Specific Matters									
Legal Matters									
Litigation	0.0	0.3	0.0	0.0	0.0	0.0	0.3	£ 115.50	385.00
Meetings/corres/tel	0.0	0.9	0.0	0.0	0.0	0.0	0.9	£ 346.50	385.00
Other major issues	0.0	0.4	0.0	0.0	0.0	0.0	0.4	£ 154.00	385.00
Total	0.0	1.6	0.0	0.0	0.0	0.0	1.6	£ 616.00	385.00
Total	0.0	1.6	0.0	0.0	0.0	0.0	1.6	£ 616.00	385.00

Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Creditors									
Employees									
Discussions / correspondence	0.0	0.1	0.0	0.0	1.0	0.0	1.1	£ 238.50	216.82
Total	0.0	0.1	0.0	0.0	1.0	0.0	1.1	£ 238.50	216.82
Unsecured Creditors									
Agreement / Rejection of claims	0.2	0.1	0.0	0.0	0.1	0.0	0.4	£ 163.50	408.75
Correspondence/tel	0.0	2.1	0.0	0.0	10.4	0.1	12.6	£ 2,907.50	230.75
Total	0.2	2.2	0.0	0.0	10.5	0.1	13.0	£ 3,071.00	236.23
Total	0.2	2.3	0.0	0.0	11.5	0.1	14.1	£ 3,309.50	234.72
Administration and Planning									
Case Management									
Billing	0.1	0.2	0.0	0.0	0.0	0.0	0.3	£ 129.50	431.67
Case review / KPI reports	0.8	1.4	0.0	0.0	6.2	0.0	8.4	£ 2,229.00	265.36
Diary updates / checklists	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 17.00	170.00
Ongoing case planning/strategy	0.0	0.6	0.0	0.0	1.5	0.0	2.1	£ 510.00	242.86
Redirected mail	0.0	0.0	0.0	0.0	0.0	0.1	0.1	£ 19.00	190.00
Travel	0.0	0.1	0.0	0.0	0.0	0.0	0.1	£ 38.50	385.00
Total	0.9	2.3	0.0	0.0	7.8	0.1	11.1	£ 2,943.00	265.14
Cashiering									
Bank Reconciliations	0.0	0.4	0.0	0.0	0.0	0.5	0.9	£ 249.00	276.67
Cashiering / TPS transaction posting	0.1	0.0	0.0	0.0	0.5	2.9	3.5	£ 688.50	196.71
Receipts and Payments	0.0	0.0	0.0	0.0	0.0	0.3	0.3	£ 57.00	190.00
Total	0.1	0.4	0.0	0.0	0.5	3.7	4.7	£ 994.50	211.60
Total	1.0	2.7	0.0	0.0	8.3	3.8	15.8	£ 3,937.50	249.21
Total Hours	1.6	8.5	0.0	0.0	38.2	3.9	52.2	£ 12,484.50	239.17
Total Time Cost (RSM Rates)	£ 870.00	£ 3,272.50	£ 0.00	£ 0.00	£ 7,601.00	£ 741.00	£ 12,484.50		
Average Rates (RSM Rates)	543.75	385.00	0.00	0.00	198.98	190.00	239.17		
Total Time Cost (PPF Rates)	£ 496.00	£ 2,635.00	£ 0.00	£ 0.00	£ 4,775.00	£ 370.50	£ 8,276.50		
Average Rates (PPF Rates)	310.00	310.00	0.00	0.00	125.00	95.00	158.55		

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lindsey Cooper
Company name	RSM Restructuring Advisory LLP
Address	9th Floor
	3 Hardman Street
Post town	Manchester
County/Region	
Postcode	M 3 3 H F
Country	
DX	
Telephone	0161 830 4000

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse
or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse