

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



A09 *A93D1QJ7* #139
COMPANIES HOUSE

1 Company details

Company number 00160100

Company name in full DBC Foodservice Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Lindsey J

Surname Cooper

3 Liquidator's address

Building name/number 3 Hardman Street

Street

Post town Manchester

County/Region

Postcode M3 3HF

Country

4 Liquidator's name

Full forename(s) Mark

Surname Wilson

Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number 25 Farringdon Street

Street

Post town London

County/Region

Postcode EC4A 4AB

Country

Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 5	^m 0	^m 2	^y 2	^y 0	^y 1	^y 9
To date	^d 2	^d 4	^m 0	^m 2	^y 2	^y 0	^y 2	^y 0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

^d 2	^d 5	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0
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In the matter of

**DBC Foodservice Limited In Liquidation
(‘the Company’)**

Joint Liquidators' progress report

25 March 2020

**Lindsey Cooper and Mark Wilson
Joint Liquidators**

**RSM Restructuring Advisory LLP
9th Floor
3 Hardman Street
Manchester
M3 3HF
Tel: 0161 830 4000
Email: restructuring.manchester@rsmuk.com**

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lindsey Cooper**

Company name **RSM Restructuring Advisory LLP**

Address **9th Floor**

3 Hardman Street

Post town **Manchester**

County/Region

Postcode

M 3

3

H

F

Country

DX

Telephone

0161 830 4000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

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3. Creditors' claims and dividend prospects
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- C. Summary of receipts and payments
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- E. RSM Restructuring Advisory LLP Manchester current charge out and category 2 disbursement rates
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This report has been prepared in accordance with insolvency legislation to provide creditors, members and the registrar of companies with information relating to the progress of the liquidation in the period from 25 February 2019 to 24 February 2020. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of Section 104A of the Insolvency Act 1986 and the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Progress of the liquidation in the previous twelve months

1.1 Realisation of assets

The Joint Liquidators are obliged to collect and distribute the Company's assets. In some cases this does not result in sufficient realisations to enable a financial return to creditors, after taking into account the costs and expenses of realisation and dealing with the legislative requirements of administering the case. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

1.1.1 Bank interest gross

Bank deposit interest of £235 has been received in the current period.

1.1.2 Debtors and sundry refunds

The Joint Liquidators have recovered outstanding debtor balances totalling £514 in respect of insolvent debtors.

1.1.3 Potential litigation - truck cartel claim

As previously reported, the Joint Liquidators are dealing with a potential reclaim of historic expenditure in respect of trucks operated by the Company prior to the appointment of Administrators which has arisen as a result of the 2016 European Commission ruling against a number of European truck manufacturers for illegal price fixing and other cartel activities.

In the current period, the Joint Liquidators have formally joined the class action that is being brought by the Road Haulage Association ('RHA') on a contingent fee basis, following the resolution of various minor legal and technical queries which were outstanding at the time of our last report.

The RHA has been successful in the first part of its application for a collective proceedings order that will entitle the RHA to proceed with its collective claim against the truck manufacturers. The second part of the application, which involves confirming that the claims are eligible to be brought in collective proceedings, is due to be argued before the Tribunal at some stage during the second half of 2020.

It is still too early to estimate the likely outcome of any claim, however, if it is successful it is anticipated there will be a return to unsecured creditors.

1.2 Case specific matters

This relates to the time spent liaising with legal advisors acting in relation to the class action in respect of the truck cartel claim detailed in point 1.1.3.

1.3 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to creditors, is a necessary aspect of ensuring that the Joint Liquidators are complying with both their legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy;
- Maintaining and updating computerised case management records;
- Dealing with routine correspondence not attributable to other categories of work;
- Ongoing consideration of ethical and anti-money laundering regulations;
- General taxation matters, including seeking tax clearance from HMRC;
- Preparation of receipts and payments accounts, maintenance of cashing records;
- Preparing, reviewing and issuing final report to creditors and other parties;
- Filing of final documentation at Companies House, Court and other relevant parties; and
- General administrative matters in relation to closing the case.

2 Details of what remains to be done and matters preventing closure

2.1 Assets remaining to be realised

There are no assets remaining to be realised other than the potential realisation which may arise from the truck cartel claim detailed in point 1.1.3. Details of the progress of this matter and any recoveries made will be provided in the Joint Liquidators' next report.

2.2 Other outstanding matters

Once asset realisations and creditor related matters are finalised, the Joint Liquidators intend to take steps to close the liquidation. The closure of the liquidation will be delayed until the potential truck cartel claim has been resolved or concluded. The Joint Liquidators will also continue to provide creditors with statutory reports on the liquidation.

The anticipated costs for completing this work are approximately £30,000. It is difficult to assess the costs of dealing with the truck cartel claim but any fees will be reliant on the recovery of funds. The Joint Liquidators will be seeking approval of a revised fee resolution in connection with this claim in due course. Please note that these are estimates and may be subject to revision and additional costs. The anticipated work to conclude the liquidation, such as providing creditors with a final account, will not provide any direct financial benefit for creditors but is required by statute.

3 Creditors' claims and dividend prospects

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix B, including any amount under the prescribed art, if any. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

The Joint Liquidators are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial return from this work on cases where a dividend has been paid.

These matters include:

- Preparation and issue of progress reports and associated documentation;
- Maintenance of schedules of preferential and unsecured creditors' claims;
- Dealing with correspondence and telephone calls and providing creditor updates on the case and future dividend prospects; and
- Where necessary, consideration of creditors' claims; acceptance or rejection of claims and complying with legislative obligations in relation to adjudication of creditors' claims generally for voting and, if applicable, dividend purposes.

Since the dividend was declared and paid to unsecured creditors the Joint Liquidators have dealt with creditor queries and re-issued various dividend cheques. This has proved to be time consuming due to the high volume of creditor claims in this matter.

The total amounts distributed to creditors from the liquidation are shown on the receipts and payments account in Appendix C.

Future dividend prospects to unsecured creditors are dependent on future realisations in respect of the potential truck cartel claim detailed at point 1.1.3. It is not possible to quantify any potential dividend from this source.

4 Receipts and payments summary

We attach as Appendix C a summary of our receipts and payments for the period from 25 February 2019 to 24 February 2020.

4.1 VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

5 Joint Liquidators' remuneration, expenses and disbursements

5.1 Authority for remuneration, disbursements and expenses

The Joint Liquidators' remuneration was approved on a time cost basis by creditors on 31 May 2012 during the Company's previous administration proceedings, subject to a modification reducing the hourly charge out rates to those shown in Appendix D. In accordance with the relevant legislation, that basis continues to apply in the liquidation proceedings.

When we have more details on the progress of the truck cartel class action we will seek creditor approval for an uplift on our fees.

5.2 Remuneration and disbursements incurred in the period from 25 February 2019 to 24 February 2020 and since appointment

Sums drawn, both in respect of the current period of the report, and since appointment, in accordance with the relevant approval set out above, are detailed in the attached receipts and payments account.

The Joint Liquidators are required to report remuneration 'charged' to the case in the current period. The Joint Liquidators have incurred time costs of £15,823 at RSM Restructuring Advisory LLP rates (£10,829 on modified rates), in respect of work done in the current period a summary of which is attached. Total time costs of £354,278 at RSM Restructuring Advisory LLP rates (£280,543 on modified rates) have been incurred since appointment. Of this a total of £252,469 (plus VAT) has been paid and £101,809 (£28,074 on modified rates) remains outstanding.

The work that we do as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which we are dealing are set out briefly in both this report and in our earlier reports to creditors.

We believe this case generally to be of average complexity and accordingly no extraordinary responsibility has to date fallen upon us as Joint Liquidators. The underlying basis of charging proposed to and approved by the creditors has been RSM Restructuring Advisory LLP standard charge out rates. RSM Restructuring Advisory LLP charge out rates have been reviewed periodically.

5.3 Expenses and disbursements

Attached are the Joint Liquidators' charging, expenses and disbursement policy statement, together with the current rates. Details of the expenses (including category 1 and category 2 disbursements) that the Joint Liquidators have incurred in the period of the report are also attached at Appendix F. Expenses paid in the period, along with cumulative figures, are shown in the attached receipts and payments account.

5.3.1 Other professional costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

No professional costs have been incurred or paid in the current period.

6 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of the relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

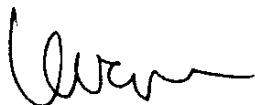
A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Guide to Liquidators Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <https://rsmuk.ips-docs.com/case/RDBCFOO/iebtVSHy> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Should you have any further queries please do not hesitate to contact me.



Lindsey Cooper
RSM Restructuring Advisory LLP
Joint Liquidator

Lindsey Cooper and Mark Wilson are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory and other information

Company Information	
Company name:	DBC Foodservice Limited
Company number:	00160100
Date of incorporation:	29 October 1919
Previous company names:	Danish Bacon Company PLC
Trading name:	DBC Foodservice Limited
Trading address:	<ul style="list-style-type: none">1 Albany Place, Hyde Way, Welwyn Garden City, Hertfordshire AL7 3BT;Guardian Industrial Estate, Clydesmuir Road, Cardiff CF24 2QS;Unit A, Lonebarn Link, Springfield Business Park, Chelmsford CM2 5AR;Heath Road, Darlaston, West Midlands WS10 8XL;Olympic Business Complex, Drybridge Road, Dundonald, Ayrshire KA2 9BE;Denmark House, Kestrel Way, Sowton Industrial Estate, Exeter EX2 7LS;Industrial Road, Hertburn Road, Washington, Tyne and Wear NE37 2SD;Denmark House, Studlands Park Industrial Estate, Newmarket, Suffolk CB8 7EB;Denmark House, Bedford Road, Petersfield, Hampshire GU32 3QR;Unit 1A, Brookfield Park, Manvers Way, Wath-upon-Deerne, South Yorkshire S63 5DJ;Unit 1, Aylesford Way, Off Pipers Way, Thatcham, Berkshire RG19 4ND;Woolston Grange Avenue, Hardwick Grange, Warrington, Cheshire WA1 4RJ
Principal activity:	Agriculture Hunting & Forestry
Registered office:	3 Hardman Street, Manchester, M3 3HF

Liquidation information	
Joint Liquidators:	Lindsey Cooper and Mark Wilson
Date of appointment:	25 February 2014
Functions:	<p>The Joint Liquidators' appointment specified that they would have power to act jointly and severally.</p> <p>The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.</p>
Correspondence address & contact details of case manager	<p>Liz Williamson</p> <p>0161 830 4094</p> <p>RSM Restructuring Advisory LLP, 3 Hardman Street, Manchester, M3 3HF</p>

Name, address & contact details of Joint Liquidators	Primary Office Holder Lindsey Cooper RSM Restructuring Advisory LLP 3 Hardman Street, Manchester, M3 3HF 0161 830 4031 IP Number: 008931	Joint Office Holder: Mark Wilson RSM Restructuring Advisory LLP 25 Farringdon Street, London, EC4A 4AB 0203 201 8662 IP Number: 008612
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Appendix B

Dividend Prospects

Dividends	Owed*	Paid to Date	Estimated future Prospects
Secured creditors (paid in full during the administration period)	NIL	NIL	N/a
Preferential creditors (paid 100p in £ during the administration period)	£615 (received during Liquidation period)	100p in £ on 20 March 2017	NIL
Unsecured creditors	£75,708,761 (agreed for dividend purposes at the end of the current period)	3.57p in £ on 13 June 2017	Unable to quantify
Estimated net property	NIL		
Estimated prescribed part available for unsecured creditors	NIL		

*Per claims received.

Any estimated outcome for creditors is illustrative and may be subject to change.

DBC Foodservice Limited
In Liquidation
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs	From 25/02/2019 To 24/02/2020	From 25/02/2014 To 24/02/2020
£	£	£
TRANSFERS FROM ADMIN		
2,694,851.00 Current Account	NIL	2,700,527.64
44,729.00 VAT Receivable (Payable)	NIL	44,729.48
	NIL	2,745,257.12
ASSET REALISATIONS		
Bank Interest Gross	235.42	19,472.32
Bonds/Indemnities	NIL	25,000.00
Business Rates Refund	NIL	4,646.28
Debtors and sundry refunds	514.73	95,962.14
Insurance Bonds	NIL	195,221.06
	750.15	340,301.80
COST OF REALISATIONS		
Administrators Fees	NIL	31,675.04
Appointee Disbursements	NIL	270.00
Appointee Fees	NIL	252,469.00
Bank Charges	NIL	162.10
Corporation Tax	29.26	6,689.01
Courier	NIL	9.95
Insurance Bond Payment	NIL	33,000.00
Legal Disbursements	NIL	130.27
Legal Fees	NIL	11,669.00
Letter of Credit Fee	NIL	5,000.00
Photocopying	NIL	1,561.52
Postage	NIL	3,442.07
Professional Fees	NIL	40.00
Statutory Advertising	NIL	554.17
Storage Costs	996.75	11,208.12
Unclaimed Dividends Fee	NIL	25.75
VAT Unrecoverable	NIL	(1,131.68)
	(1,026.01)	(356,774.32)
PREFERENTIAL CREDITORS		
Employee Arrears/Hol Pay	NIL	615.40
Other Claims	NIL	653.84
	NIL	(1,269.24)
UNSECURED CREDITORS		
(450,009.00) Deficiency In Security	NIL	4,658.93
(2,870,840.00) Department of Employment	NIL	128,363.77

DBC Foodservice Limited
In Liquidation
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 25/02/2019 To 24/02/2020 £	From 25/02/2014 To 24/02/2020 £
	Department of Work and Pensions	NIL	1,365.90
(1,686,604.00)	Employees	NIL	46,480.81
(40,027,365.00)	Pension Scheme Liability	NIL	1,269,606.64
(29,282,860.00)	Trade & Expense Creditors	<u>NIL</u>	<u>1,254,593.50</u>
		NIL	(2,705,069.55)
	DISTRIBUTIONS		
(2,417,685.00)	Deferred Ordinary Shares	NIL	NIL
(6,722,463.00)	Ordinary A Shares	NIL	NIL
(2,417,685.00)	Ordinary B Shares	NIL	NIL
(500,000.00)	Redeemable Preference Shares	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(83,635,931.00)</u>		<u>(275.86)</u>	<u>22,445.81</u>
	REPRESENTED BY		
	RBS Liq Main Acc		77,924.27
	Unclaimed Dividends		(55,677.81)
	Vat Receivable		<u>199.35</u>
			<u>22,445.81</u>

Appendix D

RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Manchester are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Manchester will be sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP Manchester current charge out and category 2 disbursement rates

Hourly charge out rates	RSM Restructuring Advisory LLP rates at commencement £	RSM Restructuring Advisory LLP current rates £	Modified rates £
Partner	395	525	310
Directors / Associate Directors	300 to 350	385 to 475	310
Manager	260	245 to 335	200
Assistant Managers	190	240 to 245	200
Administrators	130 to 185	105 to 240	125
Support staff	130	195	95

Category 2 disbursement rates	
Internal room hire	£165
Subsistence	£25 per night
Travel (car)	42.5p per mile
'Tracker' searches	£10 per case

Appendix F

Statement of expenses incurred in the period from 25 February 2019 to 24 February 2020

	Incurred	£ Paid	Unpaid
EXPENSES (EXCLUDING CATEGORY 2 DISBURSEMENTS)			
Corporation Tax	29.26	29.26	NIL
Appointee disbursements:			
Storage costs	2,921.69	NIL	2,921.69
Sub Total	2,950.95	29.26	2,950.95
CATEGORY 2 DISBURSEMENTS			
None incurred	-	-	-
Sub Total	NIL	NIL	NIL
Total	2,950.95	29.26	2,950.95

Note:

The £996.75 shown as paid in the current period on the receipts and payments account relates to storage costs incurred in the prior period and is therefore not included in this table.

Appendix G

Joint Liquidators' time cost analysis for the period from 25 February 2019 to 24 February 2020

Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Administration and Planning									
Case Management	0.9	0.9	0.0	0.1	8.1	0.3	10.3	£ 2,511.50	243.83
Pension Scheme	0.0	0.1	0.0	0.0	0.0	0.0	0.1	£ 38.50	385.00
Post-appointment - general	0.0	0.0	0.0	0.0	0.0	0.4	0.4	£ 76.00	190.00
Receipts and Payments	0.0	0.9	0.0	0.0	5.5	2.0	8.4	£ 1,673.50	199.23
Tax Matters	0.1	0.1	0.0	0.0	1.0	0.0	1.2	£ 291.00	242.50
Total	1.0	2.0	0.0	0.1	14.6	2.7	20.4	£ 4,590.50	225.02
Realisation of Assets									
Assets - general/other	0.0	0.4	0.0	0.0	2.5	0.0	2.9	£ 654.00	225.52
Debtors & sales finance	0.0	0.2	0.0	0.0	1.6	0.0	1.8	£ 397.00	220.56
Total	0.0	0.6	0.0	0.0	4.1	0.0	4.7	£ 1,051.00	223.62
Creditors									
Employees	0.0	0.8	0.1	0.0	5.2	0.0	6.1	£ 1,368.50	224.34
Other Creditor Meetings and Reports	0.2	1.3	0.0	0.0	13.0	0.2	14.7	£ 3,263.50	222.01
Unsecured Creditors	0.0	2.8	0.0	0.0	11.0	0.0	13.8	£ 3,278.00	237.54
Total	0.2	4.9	0.1	0.0	29.2	0.2	34.6	£ 7,910.00	228.61
Case Specific Matters - Legal Matters									
Legal Matters	0.0	5.9	0.0	0.0	0.0	0.0	5.9	£ 2,271.50	385.00
Total	0.0	5.9	0.0	0.0	0.0	0.0	5.9	£ 2,271.50	385.00

Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
RSM Restructuring Advisory LLP Rates:									
Total Hours	1.2	13.4	0.1	0.1	47.9	2.9	65.6	£ 15,823.00	241.20
Total Time Cost	£ 660.00	£ 5,159.00	£ 20.50	£ 24.50	£ 9,408.00	£ 551.00	£ 15,823.00		
Average Rates	550.00	385.00	205.00	245.00	196.41	190.00	241.20		
Modified Rates:									
Total Hours	1.2	13.4	0.1	0.1	47.9	2.9	65.6	£ 10,829.00	165.08
Total Time Cost	£ 372.00	£ 4,154.00	£ 20.00	£ 20.00	£ 5,987.50	£ 275.50	£ 10,829.00		
Average Rates	310.00	310.00	0.00	0.00	125.00	95.00	165.08		