

The Insolvency Act 1986

Administrator's progress report

| | |
|---|--|
| Name of Company DBC FOODSERVICE LIMITED | Company number 00160100 |
| In the HIGH COURT OF JUSTICE CHANCERY DIVISION MANCHESTER DISTRICT REGISTRY [full name of court] | Court case number 2447 of 2012 |

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) LINDSEY COOPER & MARK WILSON
BAKER TILLY RESTRUCTURING & RECOVERY LLP
3 HARDMAN ST
MANCHESTER M3 3LF

administrator(s) of the above company attach a progress report for the period

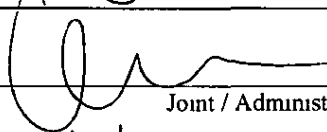
(b) Insert dates

from

to

(b) **27 July 2013**(b) **18 February 2014**

Signed



Joint / Administrator(s)

Dated

26/2/14**Contact Details***

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

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A09 28/02/2014 #252
COMPANIES HOUSE

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**IN THE MATTER OF
DBC FOODSERVICE LIMITED - IN ADMINISTRATION
("THE COMPANY")**

**IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
MANCHESTER DISTRICT REGISTRY
NO 2447 OF 2012**

JOINT ADMINISTRATORS' FINAL PROGRESS REPORT

18 FEBRUARY 2014

**MARK WILSON AND LINDSEY COOPER
JOINT ADMINISTRATORS**

**BAKER TILLY RESTRUCTURING AND RECOVERY LLP
3 HARDMAN STREET
MANCHESTER
M3 3HF**

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1. PURPOSE OF REPORT

This report has been prepared in accordance with insolvency legislation to provide creditors with information relating to the progress of the administration in the period from 27 July 2013 to 18 February 2014. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request

This report has been prepared solely to comply with the statutory requirements of Rule 2.47 of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change. Neither the Administrators nor Baker Tilly Restructuring and Recovery LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this proposal.

2. CONDUCT OF THE ADMINISTRATION

2.1. Realisation of Assets / Sale of Business

Winding Down of Operations

Information relating to the wind down of the Company's operations has been provided in our previous reports.

As previously reported sales during the winding down period totalled c£2.4m. To date c£2m has been realised.

A large debtor account totalling £450k was subject to dispute. The Joint Administrators entered into mediation with the debtor in order to reach a commercial settlement and to avoid the potentially significant costs of litigation. Having considered the validity of a number of counter claims submitted by the debtor, and upon advice from our solicitors, a settlement of £296,399.75 was agreed and this sum was forwarded to the Joint Administrators shortly following the mediation.

The remaining debtor accounts will not be collected as they are subject to valid claims in respect of short orders and out of date/defective products.

Sale of Business

Previous reports contain information relating to the sale of the business to Brakes Bros Limited and Vestey Foods UK Limited ("*Vestey*").

Deferred consideration of 30% of the Ministry of Defence contract is due from Vestey under the previous sale agreement. There is a nominal amount due which we expect to receive shortly.

Book Debt Ledger

As previously reported, Lloyds TSB Commercial Finance ("***LTSBCF***") has recovered its indebtedness in full from its fixed charge security over the book debts including interest and charges

Surplus book debts have been received in the sum of c£7.3m which includes additional pre appointment book debt receipts which were not subject to LTSBCF's security.

The sum of c£296k has been received in the period which relates to the mediation settlement referred to above. The debtor owed c£900k (c£450k in respect of pre administration supplies and c£450k in respect of post administration supplies) The total sum of £592,799.50 was received following the mediation hearing in relation to the global debt of c£900k. This receipt was allocated equally between the pre and post administration sales ledgers

No further realisations are anticipated from post administration debtors

Freehold Properties and Long Leasehold Property

As previously reported, all properties have been sold for a combined sum of c£6.1m

Lloyds Bank Group ("***LBG***") has recovered its indebtedness in full under its fixed charge security over the properties, including interest and charges

Chattel Assets

As per our previous report, all chattel assets have been disposed of by our Agents.

Stock

All items of stock, which were not subject to valid retention of title claims, were disposed of.

Petty Cash

Petty cash has been recovered in the sum of £2,653

Rent

As previously reported, all rent due from Vestey in respect of its occupation of the Petersfield and Dundonald sites has been received in full

Sundry Refunds

Sundry refunds predominantly relate to insurance, utility and business rates refunds and total approximately £20k

Bank Interest

Total bank interest has been received to date of £13,542 29, with £3,795 27 being received during the period.

2.2. Trading

The trading account attached at Appendix G is provided on a cash basis. Details of additional trading expenses incurred in the period are detailed at Appendix E. At present there is a trading surplus of c£311k.

2.3. Investigations

The Joint Administrators have completed their preliminary investigations into the conduct of the Directors and have submitted the relevant documents in accordance with their statutory duties.

2.4. Case Specific Matters

In addition to the areas detailed above, the work of the Joint Administrators has also included

- The Supervision of an orderly wind down of the depots and the return of a significant quantity of third party assets to their owners,
- Securing of properties and the employment of security guards across all sites,
- Providing undertakings to a large number of service providers in relation to services required to be retained following the Administrators' appointment,
- The review and validation of in excess of 300 retention of title claims,
- Liaising with the Traffic Commissioner regarding the on-going use of the Company's commercial motor fleet,
- Processing the claims of approximately 900 employees,
- Dealing with a large volume of general enquiries from creditors
- Negotiating and realising significant payments from debtors
- The agreement and payment of preferential claims

2.5. Change in Joint Administrator

As a result of Ben Woolrych retiring from Baker Tilly Restructuring and Recovery LLP, by Court Order dated 11 August 2013 he was removed as Joint Administrator and Lindsey Cooper was appointed in his place. A Notice to this effect was advertised in

the London Gazette on 23 September 2013, and in accordance with the terms of the Order, Ben Woolrych was released from office with effect from 14 October 2013. A further effect of the order is that Lindsey Cooper of Baker Tilly Restructuring and Recovery LLP will be appointed as Joint Liquidator in place of Ben Woolrych in the subsequent Creditors' Voluntary Liquidation.

As a result of Russell Cash retiring from Baker Tilly Restructuring and Recovery LLP, by Court Order dated 15 October 2013 he was removed as Joint Administrator. A Notice to this effect was advertised in the London Gazette on 4 November 2013, and in accordance with the terms of the Order, Russell Cash was released from office with effect from 25 November 2013.

Any creditor is entitled to apply to Court to vary or discharge the Orders within 28 days from receipt of this report.

2.6. Administration and Planning

In addition to case specific matters arising, the Administrators are required to deal with certain statutory duties arising directly as a result of the appointment. These include, but are not limited to, filing appointment documents, submission of the Statement of Affairs, handling receipts and payments, submission of VAT and Corporation Tax returns, undertaking file reviews, liaising with the Directors, creditors, shareholders and any other stakeholders, and preparing statutory reports to secured and unsecured creditors.

3. ASSETS REMAINING TO BE REALISED

Deferred Consideration

As discussed above, we expect to receive funds from Vestey within the next few weeks. This realisation is not expected to be significant.

4. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Details of the dividends paid to creditors, including the amount under the prescribed part, are shown in Appendix A. No distribution has been made to ordinary unsecured creditors in the administration; the intention is that a distribution will be made by the subsequently appointed Liquidators, who will agree creditors' claims in due course, initially by reference to the proofs of debt lodged by creditors themselves.

All secured creditors and preferential creditors have been paid in full.

5. RECEIPTS AND PAYMENTS SUMMARY

We attach as Appendix B a summary of our receipts and payments for the period from 27 July 2013 to 18 February 2014.

An account of the Administrators' trading, which is prepared on a cash basis, for the period from 27 July 2013 to 18 February 2014 can be found at Appendix G together with cumulative figures

VAT Basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately

6. COSTS AND JOINT ADMINISTRATORS' REMUNERATION

A statement of the firm's charging, expenses and disbursements policy was provided with the Joint Administrators' proposals. A further copy can be provided on request

6.1. Pre-Administration Costs

The Joint Administrators' proposals dated 16 May 2012 detailed un-paid pre-administration costs totalling £86,803 50. The payment of these costs was approved by the creditors on 31 May 2012 (subject to the following PPF modification)

"The Administrators shall be authorised to draw their outstanding pre-appointment remuneration and disbursements as set out in appendix L to the Administrators' progress report subject to the partner hourly rate being discounted by 10% and the manager hourly charge out rate being discounted by 15%"

The modification to the Administrators' proposals results in the outstanding pre appointment costs being reduced from £86,803 50 to £68,723 85 plus VAT. These fees have now been drawn in full

6.2. Joint Administrators' Remuneration and Disbursements

The Joint Administrators' remuneration was approved on a time cost basis by a meeting of creditors on 31 May 2012. Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix C. An analysis of time incurred in the period is attached at Appendix F

Category 2 disbursements incurred in the period are detailed in Appendix D

SIP 7 requires that we disclose sums paid to us in respect of supervision of trading separately. However, we do not allocate fees drawn against specific categories of work done, as set out in the attached time cost analysis. It can therefore be assumed that any fees drawn are allocated equally against each category of work done. On this basis, as noted above we have incurred time costs of £2,733,703 90 against which fees of £2,702,079.40 have been drawn, representing 98.8% of total time costs. It should therefore be assumed that fees drawn in respect of the supervision of trading total £784,165 72, being 98.8% of trading costs incurred to date.

6.3. Remuneration and Disbursements incurred in the period from

We have incurred time costs of £99,640 50 in the current period. An analysis of time incurred in the period is attached at Appendix F. Sums drawn in respect of remuneration in the current period are shown in the receipts and payments account (appendix B)

Category 2 disbursements incurred in the period are detailed in Appendix D.

Appendix E includes details of other professional costs that have been incurred. The receipts and payments abstract at Appendix B sets out which of these costs have been paid. All such costs are subject to review before being paid and any payments made in the period are disclosed in the receipts and payments account at Appendix B.

6.4. Costs to closure

It is proposed that the Company will exit the administration by conversion to Creditors' Voluntary Liquidation. I anticipate that I will incur additional costs to closure of c£5k.

7. CREDITORS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE EXPENSES

In accordance with the provisions of Rules 2.48A and 2.109 of the Insolvency Rules 1986, creditors have a right to request further information about remuneration or expenses (other than pre-administration costs) and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the administrator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

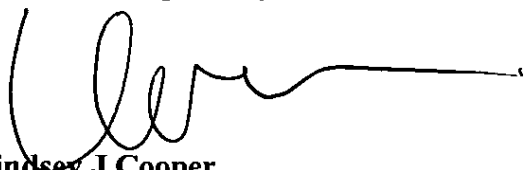
A Creditors' Guide to Administrators' Fees, which provides information for creditors in relation to the remuneration of an Administrator, can be accessed by following the links within the website referred to above.

Please note that a hard copy of any document uploaded to this website can be requested by telephone, email or in writing at the contact details above.

8. CLOSURE OF THE ADMINISTRATION

The Joint Administrators will bring the administration to a close by conversion to Creditors' Voluntary Liquidation.

Should you require any further information please do not hesitate to contact me.



Lindsey J Cooper
Baker Tilly Restructuring and Recovery LLP
Joint Administrator

Lindsey Cooper and Mark Wilson are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

The affairs, business and property of the company are being managed by the Joint Administrators who act as agents of the company and without personal liability

Appendix A**STATUTORY, DIVIDEND AND OTHER INFORMATION**

| | |
|-----------------------|---|
| Company Name: | DBC Foodservice Limited |
| Joint Administrators | Mark Wilson appointed 27 March 2012 Lindsey Cooper appointed 11 August 2013 Ben Woolrych appointed 27 March 2012 released 14 October 2013 Russell Cash appointed 27 March 2012 released 25 November 2013 |
| Date of Appointment | 27 March 2012 |
| Company Number. | 00160100 |
| Date of Incorporation | 29 OCTOBER 1919 |
| Trading Name | DBC FOODSERVICE LIMITED |
| Trading Address | 1 Albany Place Hyde Way Welwyn Garden City Hertfordshire AL7 3BT Guardian Industrial Estate Clydesmuir Road Cardiff CF24 2QS Unit A Lonebarn Link Springfield Business Park Chelmsford CM2 5AR Heath Road Darlaston West Midlands WS10 8XL Olympic Business Complex Drybridge Road Dundonald Ayrshire KA2 9BE Denmark House Kestrel Way Sowton Industrial Estate |

Baker Tilly Restructuring and Recovery LLP

| | |
|--------------------------|--|
| | <p>Exeter EX2 7LS</p> <p>Industrial Road Hertburn Road Washington Tyne and Wear NE37 2SD</p> <p>Denmark House Studlands Park Industrial Estate Newmarket Suffolk CB8 7EB</p> <p>Denmark House Bedford Road Petersfield Hampshire GU32 3QD</p> <p>Unit 1A Brookfield Park Manvers Way Wath-upon-Dearne South Yorkshire S63 5DJ</p> <p>Unit 1 Aylesford Way Off Pipers Way Thatcham Berkshire RG19 4ND</p> <p>Woolston Grange Avenue Hardwick Grange Warrington Cheshire WA1 4RJ</p> |
| Principal Activity | Foodservice supplies |
| Registered Office | <p>Baker Tilly Restructuring and Recovery LLP 3 Hardman Street Manchester M3 3HF</p> |
| Appointor | The Board of Directors |
| Details of any extension | 12 months to 26 September 2014 by the court |

Baker Tilly Restructuring and Recovery LLP

| | | | |
|--|-------------|----------------------------------|-----------------------------------|
| | | | |
| Exit route | | Creditors' Voluntary Liquidation | |
| Dividend | Owed | Paid to Date | Estimated future Prospects |
| Secured creditor (1) Lloyds Bank Group | £ 5,249k | £ 5,249k | Payment In full |
| Secured creditor (2) Lloyds TSB Commercial Finance | £ 20,819k | £ 20,819k | Payment In full |
| Preferential creditors | £ 457k | 100p in £ on 5 December 2013 | Payment In full |
| Unsecured creditors | £ 100m | NIL | Approx 2p in £ |
| Estimated net property | N/A | | |
| Estimated prescribed part available for unsecured creditors | N/A | | |
| Why the Administrators applied to court under S176(A)(5) IA86 | N/A | | |

DBC Foodservice Limited - In Administration

Receipts and Payments Accounts From 27/07/2013 To 18/02/2014

| SOA Value £ | 27/07/2013 to 18/02/2014 | | Total to 18/02/2014 | |
|---------------------------------|---|-------------|---------------------|----------------|
| | £ | £ | £ | £ |
| SECURED ASSETS | | | | |
| 23,000,000 00 | Debtors (Pre-Appointment) | 296,558 87 | 7,344,306 18 | |
| 5,865,000 00 | Freehold and long leasehold Land and Property | 0 00 | 6,080,000 00 | |
| 60,000 00 | Fuel Deposit | 0 00 | 0 00 | |
| 346,000 00 | Vehicle Deposits | 0 00 | 0 00 | |
| | | | 296,558 87 | 13,424,306 18 |
| COST OF REALISATIONS | | | | |
| 0 00 | Agents / Valuers Disbursements | 0 00 | (8,637 60) | |
| 0 00 | Agents Disbursements (mileage) | 0 00 | (412 15) | |
| 0 00 | Agents fees (property sales) | 0 00 | (98,060 00) | |
| 0 00 | Agents/Valuers Disbursements EPC | 0 00 | (1,090 00) | |
| 0 00 | Auction Fees (Newcastle) | 0 00 | (9,000 00) | |
| 0 00 | Auctioneer's Charges | 0 00 | (650 00) | |
| 0 00 | Debt Collection Fees | (426 77) | (302,211 22) | |
| 0 00 | Property Expenses | 0 00 | (1,580 00) | |
| | | | (426 77) | (421,640 97) |
| SECURED CREDITORS | | | | |
| (5,124,000 00) | Lloyds TSB Bank plc | 0 00 | (5,218,221 40) | |
| (20,128,000 00) | Lloyds TSB Commercial Finance | 0 00 | (850,000 00) | |
| 0 00 | The Big Fish Group Ltd - In Liquidation | 0 00 | (19,622 50) | |
| 0 00 | WPD Holdings Ltd - In Liquidation | 0 00 | (10,705 61) | |
| | | | 0 00 | (6,098,549 51) |
| POST APPOINTMENT TRADING | | | | |
| | Trading Surplus | 294,377 94 | 311,152 14 | |
| | | | 294,377 94 | 311,152 14 |
| ASSET REALISATIONS | | | | |
| 0 00 | Bank Interest Gross | 3,795 27 | 13,438 83 | |
| 0 00 | Bank Interest Net | 0 00 | 103 46 | |
| 416,000 00 | Cash at Bank | 0 00 | 0 00 | |
| 0 00 | Chattel Assets | 0 00 | 101,737 85 | |
| 0 00 | Debtors | 36 82 | 110 46 | |
| 188,000 00 | Furniture, Fixtures and Fittings | 0 00 | 0 00 | |
| 0 00 | Insurance payable from Vestey | 0 00 | 14,110 13 | |
| 0 00 | Licence Fee | 0 00 | 17,753 28 | |
| 0 00 | Licence Fee (Dundonald) | 0 00 | 69,427 00 | |
| 0 00 | Other Debtors | 0 00 | 1,000 00 | |
| 0 00 | Petty Cash | 0 00 | 2,652 59 | |
| 0 00 | Rent (Petersfield) | 0 00 | 241,657 49 | |
| 0 00 | Sale of MOD contracts | 0 00 | 188,000 00 | |
| 0 00 | Sale to Brake Bros | 0 00 | 300,000 00 | |
| 0 00 | Search Fees paid by buyer | 0 00 | 355 09 | |
| 2,000,000 00 | Stock/Inventory on Hand | 0 00 | 24,865 00 | |
| 0 00 | Sundry Refund | 1,707 07 | 20,221 94 | |
| | | | 5,539 16 | 995,433 12 |
| COST OF REALISATIONS | | | | |
| 0 00 | Agents / Valuers Disbursements | 0 00 | (21,764 40) | |
| 0 00 | Agents / Valuers Fees | 0 00 | (53,432 68) | |
| 0 00 | Appointee Disbursements | (6,954 72) | (6,954 72) | |
| 0 00 | Appointee Fees | (93,508 50) | (2,702,079 40) | |
| 0 00 | Bank Charges | (34 59) | (3,194 58) | |
| 0 00 | Companies House Search | (20 00) | (20 00) | |
| 0 00 | Corporation Tax | (759 05) | (2,686 64) | |
| 0 00 | Courier | (1,010 76) | (1,010 76) | |
| 0 00 | Debt Collection Commission | 0 00 | (437,885 46) | |
| 0 00 | Debtor refund to Vestey | 0 00 | (25,330 10) | |
| 0 00 | DHL Lien | 0 00 | (10,000 00) | |
| 0 00 | Document Storage | 0 00 | (3,374 88) | |
| 0 00 | Insurance | 0 00 | (53,210 59) | |
| 0 00 | Insurance - Property | 0 00 | (70,194 84) | |
| 0 00 | Insurance (Iquest) | 0 00 | (4,400 00) | |
| 0 00 | Legal Disbursements | (842 62) | (6,065 23) | |
| 0 00 | Legal Disbursements | (1,250 00) | (1,250 00) | |
| 0 00 | Legal Fees | (57,332 50) | (479,599 00) | |
| 0 00 | Licence Fee (Dundonald) | 0 00 | (69,427 00) | |
| 0 00 | Mail Redirection | 0 00 | (600 00) | |
| 0 00 | Marketing Costs re Data Room | 0 00 | (3,898 30) | |
| 0 00 | Mileage | (12,466 76) | (12,466 76) | |
| 0 00 | Phone | (1,489 60) | (1,489 60) | |
| 0 00 | Photocopying | (16,559 08) | (16,559 08) | |
| 0 00 | Postage | (1,649 91) | (1,649 91) | |
| 0 00 | Administrators Pre Appointment Fees | (68,723 85) | (68,723 85) | |

| | | | | |
|-------------------------------|-------------------------------------|--------------|--------------|----------------|
| 0 00 | Preparation of Statement of Affairs | 0 00 | (8,000 00) | |
| 0 00 | Professional Fees | (4,832 30) | (47,180 59) | |
| 0 00 | Professional Expenses | 0 00 | (875 20) | |
| 0 00 | Refund for overpayment of invoice | (4,002 95) | (24,256 76) | |
| 0 00 | Room Hire | (600 00) | (600 00) | |
| 0 00 | Specific Bond | (1,169 99) | (1,169 99) | |
| 0 00 | Stationery | (1,849 38) | (1,849 38) | |
| 0 00 | Statutory Advertising | 0 00 | (144 38) | |
| 0 00 | Storage Costs | (3,917 68) | (16,405 52) | |
| 0 00 | Sundry Costs | 0 00 | (145 98) | |
| 0 00 | Travel | (6,419 32) | (6,419 32) | |
| 0 00 | Vestey Refund | 0 00 | (850,000 00) | |
| | | | (285,393 56) | (5,014,314 90) |
| PREFERENTIAL CREDITORS | | | | |
| (225,590 24) | Holiday Pay | (222,525 11) | (222,525 11) | |
| (355 82) | Other Claims | (10,925 59) | (10,925 59) | |
| (224,063 08) | Wages | (223,354 42) | (223,354 42) | |
| | | | (456,805 12) | (456,805 12) |
| UNSECURED CREDITORS | | | | |
| (2,870,840 39) | Department of Employment | 0 00 | 0 00 | |
| (1,686,604 06) | Employees | 0 00 | 0 00 | |
| (40,027,364 89) | Pension Scheme Liability | 0 00 | 0 00 | |
| (29,282,859 88) | Trade and Expense Creditors | 0 00 | 0 00 | |
| | | | 0 00 | 0 00 |
| EQUITY | | | | |
| (2,417,685 00) | Deferred Ordinary Shares | 0 00 | 0 00 | |
| (6,722,463 00) | Ordinary A Shares | 0 00 | 0 00 | |
| (2,417,685 00) | Ordinary B Shares | 0 00 | 0 00 | |
| (500,000 00) | Redeemable Preference Shares | 0 00 | 0 00 | |
| | | | 0 00 | 0 00 |
| (79,717,511 36) | | (146,149 48) | | 2,739,580 94 |
| REPRESENTED BY | | | | |
| | Lloyds TSB Bank - Current Account | | 684,169 99 | |
| | Lloyds TSB Bank - Term Deposit | | 2,010,681 47 | |
| | VAT Receivable (Payable) | | 44,729 48 | |
| | | | | 2,739,580 94 |
| | | | | 2,739,580 94 |

Appendix C

BAKER TILLY RESTRUCTURING AND RECOVERY LLP JOINT ADMINISTRATORS' CURRENT CHARGE OUT AND DISBURSEMENT RATES

| HOURLY CHARGE OUT RATES | | |
|------------------------------------|----------------------------|--------------------|
| | Rates at commencement £ | Current rates £ |
| Partner | 485 | 437 |
| Directors / Associate Directors | 300 | 255 |
| Manager | | |
| Assistant Managers | | |
| Administrators | 180 | 180 |
| Support staff | 125 | 125 |

| "CATEGORY 2" DISBURSEMENT RATES (TABLE A) | |
|---|--|
| Travel & Subsistence | |
| Motor travel | 40p per mile (from 1 April 2010) 42 5p per mile (from 1 April 2011) |
| Subsistence | £23 |
| Circulars to Members / Creditors | |
| Labels | £0.022 each |
| Headed paper | £0 079 per sheet |
| Plain paper | £0.079 per sheet |
| Large envelopes | £0.672 each |
| Small envelopes | £0.081 each |
| Photocopying charge | £0 005 per sheet |
| Stationery | |
| Lever arch files | £2 55 per file |
| Cashiering files | £1 06 per file |
| Chequebook boxes | N/a |
| A-Z dividers | £0.79 per set |
| 1-31 dividers | £0.92 per set |
| Coloured dividers (5 part) | £0 18 per set |
| Coloured dividers (10 part) | £0 31 per set |
| Multi-punch pockets | £0 01 per pocket |
| Storage boxes | £2 50 per box |
| Sundry | |
| Faxes | N/a |
| Internal room hire (for meetings) | £165 per room |

Appendix D

BAKER TILLY RESTRUCTURING AND RECOVERY LLP JOINT ADMINISTRATORS' CATEGORY 2 DISBURSEMENTS TABLE

| Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest | | |
|---|------------------|------------|
| Recipient, Type and Purpose | Paid | Unpaid |
| | £ | £ |
| Mileage | 12,466 76 | |
| Phone | 1,489 60 | |
| Postage | 54 40 | |
| Printing | 16,559.08 | |
| Stationary & Books | 1,849 38 | |
| Storage | 2,895.93 | |
| Total | 35,315.15 | Nil |

Appendix E

STATEMENT OF EXPENSES INCURRED BY THE JOINT ADMINISTRATORS' IN THE PERIOD FROM 27 JULY 2013 TO 18 FEBRUARY 2014

| Type and Purpose | Incurring Period |
|---|------------------|
| | £ |
| Veritas – Debt collection fees | 426 77 |
| Baker Tilly Restructuring and Recovery LLP – Appointee Fees | 99,640 50 |
| Lloyds TSB Banking Group – Bank charges | 31 04 |
| HM Revenue and Customs – Corporation Tax | 759 05 |
| Addleshaw Goddard LLP – Legal Disbursements | 2,092 62 |
| Addleshaw Goddard LLP – Legal Fees | 57,332 50 |
| Fyfield –Storage costs | 1,021 75 |
| PPS Print Communications – Postage | 1,595 51 |
| Leap Consultants Ltd – Professional Fees | 3,642 30 |
| Ceridian UK Ltd – Professional fees | 1,190 00 |
| | |
| | |
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| | |
| | |
| Total | 167,732.04 |

Restructuring & Recovery SIP9 Summary Level 2

DBC Foodservice Limited
776500 / 700 - Administration

APPENDIX F

For the period 27/07/2013 to 18/02/2014

| Period | Hours Spent | Partners | Directors / Associate Directors | Managers | Assistant Managers | Administrators | Assistants & Support Staff | Total Hours |
|---------------|--|------------------|---------------------------------|-------------------|--------------------|-------------------|----------------------------|-------------------|
| From Jan 2003 | | | | | | | | |
| | Administration and Planning | | | | | | | |
| | Appointment | 0.1 | 0.0 | 0.3 | 0.0 | 0.0 | 0.0 | 0.4 |
| | Background information | 0.0 | 0.0 | 0.0 | 0.0 | 1.1 | 0.0 | 1.1 |
| | Case Management | 6.2 | 36.7 | 3.9 | 0.0 | 34.4 | 1.3 | 82.5 |
| | Director(s)/debtor/bankrupt | 0.0 | 0.0 | 0.0 | 0.0 | 2.2 | 0.0 | 2.2 |
| | Pension Scheme | 0.0 | 1.0 | 1.7 | 0.0 | 5.9 | 0.0 | 8.6 |
| | Post-appointment - general | 0.3 | 0.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.8 |
| | Receipts and Payments | 1.9 | 3.5 | 1.7 | 0.0 | 46.6 | 0.5 | 54.2 |
| | Tax Matters | 0.0 | 6.0 | 1.2 | 0.0 | 20.8 | 0.2 | 28.2 |
| | Total | 8.5 | 47.7 | 8.8 | 0.0 | 111.0 | 2.0 | 178.0 |
| | Realisation of Assets | | | | | | | |
| | Assets - general/other | 0.5 | 2.5 | 0.0 | 0.0 | 10.6 | 0.0 | 13.6 |
| | Debtors & sales finance | 1.1 | 33.0 | 0.0 | 0.0 | 38.5 | 0.0 | 72.6 |
| | Land and Property | 0.0 | 0.0 | 0.1 | 0.0 | 0.8 | 0.0 | 0.9 |
| | ROT/ Third Party Assets | 0.0 | 0.0 | 1.25 | 0.0 | 1.6 | 0.0 | 1.41 |
| | Total | 1.6 | 35.5 | 1.26 | 0.0 | 51.5 | 0.0 | 101.2 |
| | Trading | | | | | | | |
| | Trading | 0.0 | 0.0 | 12.1 | 0.0 | 0.2 | 0.0 | 12.3 |
| | Total | 0.0 | 0.0 | 12.1 | 0.0 | 0.2 | 0.0 | 12.3 |
| | Creditors | | | | | | | |
| | Employees | 0.0 | 0.0 | 83.6 | 1.4 | 3.0 | 0.0 | 88.0 |
| | Other Creditor Meetings and Reports | 0.3 | 10.0 | 0.1 | 0.0 | 19.5 | 0.0 | 29.9 |
| | Preferential Creditors | 2.0 | 9.5 | 33.8 | 0.0 | 29.1 | 0.0 | 74.4 |
| | Secured Creditors | 0.0 | 7.0 | 0.0 | 0.0 | 1.7 | 0.0 | 8.7 |
| | Unsecured Creditors | 0.0 | 18.5 | 6.4 | 0.0 | 61.9 | 0.0 | 86.8 |
| | Total | 2.3 | 45.0 | 123.9 | 1.4 | 115.2 | 0.0 | 287.8 |
| | Case Specific Matters - Shareholders | | | | | | | |
| | Shareholders / Members | 0.0 | 0.0 | 0.0 | 0.0 | 0.7 | 0.0 | 0.7 |
| | Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.7 | 0.0 | 0.7 |
| | Case Specific Matters - Legal Matters | | | | | | | |
| | Legal Matters | 1.4 | 9.5 | 0.3 | 0.0 | 7.9 | 0.0 | 19.1 |
| | Total | 1.4 | 9.5 | 0.3 | 0.0 | 7.9 | 0.0 | 19.1 |
| | Total Hours (From Jan 2003) | 13.8 | 137.7 | 157.7 | 1.4 | 286.5 | 2.0 | 599.1 |
| | Total Time Cost (From Jan 2003) | £4,278.00 | £27,540.00 | £31,540.00 | £280.00 | £35,812.50 | £190.00 | £99,640.50 |
| | Total Hours | 13.8 | 137.7 | 157.7 | 1.4 | 286.5 | 2.0 | 599.1 |
| | Total Time Cost | £4,278.00 | £27,540.00 | £31,540.00 | £280.00 | £35,812.50 | £190.00 | £99,640.50 |
| | Average Rates | 310.00 | 200.00 | 200.00 | 200.00 | 125.00 | 95.00 | 166.32 |

DBC Foodservice Limited - In Administration

Trading Account From 27/07/2013 To 18/02/2014 (Cash Basis)

| | | £ |
|---|--|-------------------|
| Post Appointment Sales (Trading) | | |
| Sales | | 296,399 75 |
| | Total Post Appointment Sales (Trading) | 296,399 75 |
| | Gross Profit | 296,399 75 |
| Purchases | | |
| Trading Expenditure | | |
| ROT goods sold | | (2,000 00) |
| Utilities | | (21 81) |
| | Total Trading Expenditure | (2,021 81) |
| | Net Trading Income | 294,377 94 |
| | Net Income | 294,377 94 |

DBC Foodservice Limited - In Administration
Trading Account From 27/03/2012 To 18/02/2014 (Cash Basis)

| | | £ |
|---|--|-----------------------|
| Post Appointment Sales (Trading) | | |
| Sales | | 1,978,689 01 |
| | Total Post Appointment Sales (Trading) | <u>1,978,689 01</u> |
| | Gross Profit. | 1,978,689 01 |
| Purchases | | |
| Trading Expenditure | | |
| Carnage | | (500 00) |
| Cleaning | | (4,132 88) |
| DHL Trading Expense | | (16,016 00) |
| Duty | | (16,776 03) |
| Electricity - Cardiff | | (50 59) |
| Electricity - Newcastle | | (2,613 14) |
| Hire of Equipment | | (4,719 37) |
| IT / Software Licences | | (98,254 77) |
| Insurance | | (13,176 64) |
| Lease /HP Payments | | (129,662 79) |
| Other Payroll Expense (Trading) | | (34,719 67) |
| PAYE & NI | | (213,756 12) |
| Parking Fines | | (4,155 00) |
| Petty Cash | | 1,533 00 |
| Postage | | (155 67) |
| Professional Fees | | (6,725 00) |
| Property Security | | (70,457 19) |
| ROT goods sold | | (177,020 39) |
| Rates | | (58,672 09) |
| Rent | | (21,712 74) |
| Repairs & Maintenance | | (2,190 00) |
| Security | | (1,715 00) |
| Subcontractors | | (319 60) |
| Sundry Expenses | | (10,964 14) |
| Utilities | | (256,988 57) |
| Vehicle Running Costs | | (7,339 66) |
| Wages & Salaries | | (503,746 78) |
| Waste Disposal | | (12,530 04) |
| | Total Trading Expenditure | <u>(1,667,536 87)</u> |
| | Net Trading Income | 311,152 14 |
| | Net Income | 311,152 14 |