

COMPANY REGISTRATION NUMBER 159623

PLEASANCE & HARPER LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 JANUARY 2013

JAMES STEWART & CO

Chartered Accountants
72 Church Road
Winscombe
Somerset
BS25 1BJ

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PLEASANCE & HARPER LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2013

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PLEASANCE & HARPER LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		227,849	232,451
Investments		13,297	13,297
		<u>241,146</u>	<u>245,748</u>
CURRENT ASSETS			
Debtors		253,455	215,720
Cash at bank and in hand		3,938	4,172
		<u>257,393</u>	<u>219,892</u>
CREDITORS: Amounts falling due within one year		<u>51,486</u>	<u>43,324</u>
NET CURRENT ASSETS		205,907	176,568
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>447,053</u>	<u>422,316</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	28,301	28,301
Other reserves		263,211	263,211
Profit and loss account		155,541	130,804
SHAREHOLDERS' FUNDS		<u>447,053</u>	<u>422,316</u>

For the year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 15 August 2013, and are signed on their behalf by

X *Sally Harper* X
MISS S A HARPER

Company Registration Number: 159623

The notes on pages 2 to 3 form part of these abbreviated accounts.

PLEASANCE & HARPER LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Freehold Property	- 2% on cost
Fixtures & Fittings	- 15% on written down value
Motor Vehicles	- 25% on written down value

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 February 2012	274,091	13,297	287,388
Additions	649	-	649
Disposals	(25,826)	-	(25,826)
At 31 January 2013	<u>248,914</u>	<u>13,297</u>	<u>262,211</u>
DEPRECIATION			
At 1 February 2012	41,640	-	41,640
Charge for year	741	-	741
On disposals	(21,316)	-	(21,316)
At 31 January 2013	<u>21,065</u>	<u>-</u>	<u>21,065</u>
NET BOOK VALUE			
At 31 January 2013	<u>227,849</u>	<u>13,297</u>	<u>241,146</u>
At 31 January 2012	<u>232,451</u>	<u>13,297</u>	<u>245,748</u>

PLEASANCE & HARPER LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2013

2. FIXED ASSETS *(continued)*

Subsidiary undertakings

The company's investments are in its subsidiary companies, and represent the cost of acquisition of a majority shareholding in Pleasance & Harper (Hereford) Limited and the whole of the share capital of Pleasance & Harper (Wholesale) Limited. Both companies are registered in England, and retail and wholesale jewellery and kindred merchandise respectively.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>28,301</u>	<u>28,301</u>	<u>28,301</u>	<u>28,301</u>

PLEASANCE & HARPER LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF PLEASANCE & HARPER LIMITED

YEAR ENDED 31 JANUARY 2013

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the abbreviated accounts of Pleasance & Harper Limited for the year ended 31 January 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of Pleasance & Harper Limited, as a body, in accordance with the terms of my engagement letter dated 21 September 1999. My work has been undertaken solely to prepare for your approval the abbreviated accounts of Pleasance & Harper Limited and state those matters that I have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Pleasance & Harper Limited and its Board of Directors, as a body, for my work or for this report

It is your duty to ensure that Pleasance & Harper Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pleasance & Harper Limited. You consider that Pleasance & Harper Limited is exempt from the statutory audit requirement for the year

I have not been instructed to carry out an audit or a review of the abbreviated accounts of Pleasance & Harper Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory abbreviated accounts.

72 Church Road
Winscombe
Somerset
BS25 1BJ

JAMES STEWART & CO
Chartered Accountants