

PLEASANCE & HARPER LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JANUARY 2012

JAMES STEWART & CO
Chartered Accountants
72 Church Road
Winscombe
Somerset
BS25 1BJ

SATURDAY



A1IZWI2Q

A31

06/10/2012

#281

COMPANIES HOUSE

PLEASANCE & HARPER LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PLEASANCE & HARPER LIMITED**ABBREVIATED BALANCE SHEET****31 JANUARY 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		232,451	234,608
Investments		<u>13,297</u>	<u>13,297</u>
		245,748	247,905
CURRENT ASSETS			
Debtors		215,720	181,245
Cash at bank and in hand		<u>4,172</u>	<u>4,990</u>
		219,892	186,235
CREDITORS: Amounts falling due within one year		<u>37,664</u>	<u>31,046</u>
NET CURRENT ASSETS		182,228	155,189
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>427,976</u>	<u>403,094</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	28,301	28,301
Other reserves		263,211	263,211
Profit and loss account		<u>136,464</u>	<u>111,582</u>
SHAREHOLDERS' FUNDS		<u>427,976</u>	<u>403,094</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13 July 2012, and are signed on their behalf by

M J HARPER

Company Registration Number: 159628

PLEASANCE & HARPER LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% on cost
Fixtures & Fittings	- 15% on written down value
Motor Vehicles	- 25% on written down value

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 February 2011 and 31 January 2012	<u>274,091</u>	<u>13,297</u>	<u>287,388</u>
DEPRECIATION			
At 1 February 2011	39,483	—	39,483
Charge for year	<u>2,157</u>	<u>—</u>	<u>2,157</u>
At 31 January 2012	<u>41,640</u>	<u>—</u>	<u>41,640</u>
NET BOOK VALUE			
At 31 January 2012	<u>232,451</u>	<u>13,297</u>	<u>245,748</u>
At 31 January 2011	<u>234,608</u>	<u>13,297</u>	<u>247,905</u>

Subsidiary undertakings

The company's investments are in its subsidiary companies, and represent the cost of acquisition of a majority shareholding in Pleasance & Harper (Hereford) Limited and the whole of the share capital of Pleasance & Harper (Wholesale) Limited. Both companies are registered in England, and retail and wholesale jewellery and kindred merchandise respectively.

PLEASANCE & HARPER LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2012

3. SHARE CAPITAL**Authorised share capital:**

	2012 £	2011 £
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
28,301 Ordinary shares of £1 each	<u>28,301</u>	<u>28,301</u>	<u>28,301</u>	<u>28,301</u>

PLEASANCE & HARPER LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF PLEASANCE &
HARPER LIMITED**

YEAR ENDED 31 JANUARY 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 January 2012, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



JAMES STEWART & CO
Chartered Accountants

72 Church Road
Winscombe
Somerset
BS25 1BJ

13 July 2012