

PLEASANCE & HARPER LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JANUARY 2008

JAMES STEWART & CO

Chartered Accountants
72 Church Road
Winscombe
Somerset
BS25 1BJ



PLEASANCE & HARPER LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2008

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PLEASANCE & HARPER LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Tangible assets		245,104	250,631
Investments		13,297	13,297
		<u>258,401</u>	<u>263,928</u>
CURRENT ASSETS			
Debtors		49,602	50,218
Investments		2,400	2,400
Cash at bank and in hand		75,916	86,526
		<u>127,918</u>	<u>139,144</u>
CREDITORS: Amounts falling due within one year		<u>25,518</u>	<u>299,397</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>102,400</u>	<u>(160,253)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>360,801</u>	<u>103,675</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	28,301	28,301
Other reserves		263,211	18,352
Profit and loss account		69,289	57,022
SHAREHOLDERS' FUNDS		<u>360,801</u>	<u>103,675</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 22 Oct 2008, and are signed on their behalf by:

Sally Harper
MISS S A HARPER

PLEASANCE & HARPER LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2008

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% on cost
Fixtures & Fittings	- 15%on written down value
Motor Vehicles	- 25%on written down value

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 February 2007 and 31 January 2008	<u>274,091</u>	<u>13,297</u>	<u>287,388</u>
DEPRECIATION			
At 1 February 2007	23,460	—	23,460
Charge for year	<u>5,527</u>	—	<u>5,527</u>
At 31 January 2008	<u>28,987</u>	—	<u>28,987</u>
NET BOOK VALUE			
At 31 January 2008	<u>245,104</u>	<u>13,297</u>	<u>258,401</u>
At 31 January 2007	<u>250,631</u>	<u>13,297</u>	<u>263,928</u>

Subsidiary undertakings

The company's investments are in its subsidiary companies, and represent the cost of acquisition of a majority shareholding in Pleasance & Harper(Hereford) Limited and the whole of the share capital of Pleasance & Harper(Wholesale) Limited. Both companies are registered in England, and retail and wholesale jewellery and kindred merchandise respectively.

PLEASANCE & HARPER LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2008

3. SHARE CAPITAL**Authorised share capital:**

	2008 £	2007 £
30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>28,301</u>	<u>28,301</u>	<u>28,301</u>	<u>28,301</u>

PLEASANCE & HARPER LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF PLEASANCE &
HARPER LIMITED**

YEAR ENDED 31 JANUARY 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 January 2008, set out on pages 1 to 3 .

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

72 Church Road
Winscombe
Somerset
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26 September 2008

JAMES STEWART & CO
Chartered Accountants